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PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the Addendum)



SILLVERTON INDUSTRIES LIMITED

(Formerly known as *Silverton Industries Private Limited and Silverton Pulp and Papers Private Limited*)

Our Company was originally incorporated as '*Silverton Pulp & Papers Limited*', as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 15, 1995 issued by the RoC. Pursuant to a resolution passed by our Board of Directors at its meeting held on March 6, 2025 and a special resolution passed by our Shareholders at the EGM held on March 28, 2025, the name of our Company was changed to '*Silverton Industries Private Limited*', and a fresh certificate of incorporation dated April 22, 2025, was issued by the RoC. Subsequently, our Company was converted from a private limited company to a public company, pursuant to a resolution passed by the Board of Directors at its meeting held on April 22, 2025 and a special resolution passed by our Shareholders at the EGM held on April 22, 2025, consequent to which, the name of Company was changed to '*Silverton Industries Limited*' and a fresh certificate of incorporation dated May 8, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details in relation to changes in the name of our Company and registered office of our Company since incorporation till date, see '*History and Certain Corporate Matters*' on page 242 of the Draft Red Herring Prospectus dated June 27, 2025 ('DRHP').

Corporate Identity Number: U21093UP1995PLC018048

Registered and Corporate Office: 9th KM, Bhopa Road, Muzaffarnagar-251001, Uttar Pradesh, India. Tel: +91-8941094000;

Contact Person: Ravikant, Company Secretary and Compliance Officer; E-mail: cs@silvertonindustries.com; Website: www.silvertonindustries.com

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED JUNE 27, 2025 ("ADDENDUM")

OUR PROMOTERS: AKSHAY JAIN, RAJEEV JAIN, RAJESH JAIN, MONICA JAIN AND SANJEEV JAIN

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF SILLVERTON INDUSTRIES LIMITED (FORMERLY KNOWN AS *SILLVERTON INDUSTRIES PRIVATE LIMITED AND SILVERTON PULP AND PAPERS PRIVATE LIMITED*) ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO [●] MILLION COMPRISING OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹3,000.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 32,200,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION COMPRISING AN OFFER OF UP TO 1,500,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY RAJEEV JAIN AND UP TO 6,037,500 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY MONICA JAIN (TOGETHER THE "PROMOTER SELLING SHAREHOLDERS"), UP TO 4,025,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY AKSHAY JAIN HUF, UP TO 4,025,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY ARUN JAIN (HUF), UP TO 1,500,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY NEENA JAIN, UP TO 4,192,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY RAJEEV JAIN (HUF), UP TO 858,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY SAMYAK JAIN, UP TO 8,050,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY RAMESH CHAND JAIN (HUF) AND UP TO 2,012,500 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY SANJEEV JAIN HUF (TOGETHER THE "PROMOTER GROUP SELLING SHAREHOLDERS" ALONG WITH THE PROMOTER SELLING SHAREHOLDERS IS COLLECTIVELY REFERRED TO AS THE "SELLING SHAREHOLDERS") ("OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹5 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT, WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF [●], AN ENGLISH NATIONAL DAILY NEWSPAPER, AND ALL EDITIONS OF [●], A HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE OF UTTAR PRADESH, WHERE THE REGISTERED AND CORPORATE OFFICE IS LOCATED, EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SUCH ADVERTISEMENT SHALL BE MADE AVAILABLE TO BSE AND NSE ("BSE" AND TOGETHER WITH NSE, "THE STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

Potential Bidders may note the following:

Our Company was subject to a search conducted pursuant to a warrant of authorisation dated October 28, 2025, issued under Section 41(10) of the Competition Act, 2002 (as amended), read with Section 96 of the Bharatiya Nagrik Suraksha Sanhita, 2023. Further, Akshay Jain, Managing Director, and Anuj Kumar Gupta, General Manager – Marketing, were served summons dated November 11, 2025 by hand under Section 41(2) read with Section 36(2) of the Competition Act, 2002 by the Office of the Director General, Competition Commission of India, requiring their presence during the search and for recording statements under the aforementioned provisions, which was duly complied with. It is further submitted that, during the course of the search, the authorised officers inventoried and seized materials such as: (i) documents comprising three bunches of loose sheets totaling 310 pages; and (ii) electronic data, including data stored on desktop computers, laptops, and mobile phones, which were cloned/imaged in accordance with the inventory. The search commenced on November 11, 2025 at 11:15 a.m. and the proceedings were concluded on November 12, 2025 at 01:45 a.m. We understand that the search was conducted by the Competition Commission of India ("CCI") to gain an understanding of the tender process followed by our Company during its ordinary course of business. As of date, no adverse finding, serious lapse, or violation has been communicated to our Company by the regulatory authority.

1. In the section titled "*Risk Factors*" beginning on page 38 of the DRHP, the following information relating to the recently conducted search and seizure operations by the Competition Commission of India ("CCI"), in connection with the investigation into alleged bid-rigging in tenders, shall be added as follows:

"1. The Competition Commission of India ("CCI") had conducted a search operation at our Registered and Corporate Office, and any adverse outcome arising from or pursuant to such proceedings may adversely affect our business, financial condition and results of operations.

The Competition Commission of India ("CCI") had conducted a search operation pursuant to a warrant of authorisation issued under Section 41(10) of the Competition Act, 2002 (as amended), read with Section 96 of the Bharatiya Nagrik Suraksha Sanhita, 2023 at our Registered and Corporate Office beginning from November 11, 2025 until November 12, 2025. During this process, the Office of the Director General, Competition Commission of India, also issued summons under Section 41(2) read with Section 36(2) of the Competition Act, 2002 to Akshay Jain, our Managing Director, and Anuj Kumar Gupta, General Manager – Marketing, for recording their statements on oath under the aforesaid provisions, which were duly complied with. No formal legal notice or further communication from the CCI has been received in relation to this matter.

As on date, no adverse order has been passed against our Company for facilitating anti-competitive conduct. However, if our Company is found to be in breach of any provision of the Competition Act, 2002 in relation to this matter or any other matter, or if any substantial penalties are imposed under the Competition Act, 2002, it could adversely affect our business, results of operations and prospects. In terms of the extant provisions of the Competition Act, 2002, in case our Company is held in violation of Section 3 or Section 4 of the Competition Act, 2002, the CCI is empowered to impose penalties on us of an amount not exceeding 10% of our average turnover for the preceding three Fiscals, in addition to potential penalties that could be imposed on the Directors, officers or persons in charge of the conduct of business of our Company.

While the impact, if any, of the actions that may be undertaken by the CCI in the ongoing matter cannot be ascertained at this stage, however any directions or penalties that may be imposed by the CCI, are not expected, by themselves, to materially affect the manufacturing or routine business operations of the Company in the ordinary course. Any adverse order, including the imposition of monetary penalties or other regulatory measures may adversely affect our reputation, business prospects, financial condition and results of operations."

2. Potential Bidders are hereby informed that the related disclosures appearing in the sections titled "*Forward Looking Statements*", "*Summary of the Offer Document*", and "*Outstanding Litigations and Material Developments*" beginning on pages 25, 27, and 367 respectively, of the DRHP, will be factually updated in the Red Herring Prospectus and the Prospectus.

The above changes are to be read in conjunction with the DRHP and accordingly their corresponding references in the DRHP stand amended pursuant to this Addendum. The information in this Addendum supplements the DRHP and updates the information in the DRHP, as applicable. However, this Addendum does not reflect all the changes that have occurred between the date of filing of the DRHP and the date hereof and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that the information included in the DRHP, including to the extent stated in this Addendum, will be suitably updated, as may be applicable in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the DRHP or this Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

This Addendum, which has been filed with SEBI and the Stock Exchanges, shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing with SEBI and will be available on their website www.sebi.gov.in, the website of Stock Exchanges, i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, the website of the Company i.e. www.silvertonindustries.com and the website of BRLM, i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com.

All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meanings ascribed to them in the DRHP

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
<p>Pantomath Capital Advisors Private Limited</p>	<p>Bigshare Services Private Limited</p>
<p>Pantomath Capital Advisors Private Limited Pantomath Nucleus House, Saki Vihar Road, Andheri East Mumbai – 400072, Maharashtra, India Tel: 180 088 98711 E-mail: silverton.ipo@pantomathgroup.com Investor Grievance E-mail: investors@pantomathgroup.com Website: www.pantomathgroup.com Contact person: Ashish Baid / Ritu Agarwal SEBI Registration No.: INM000012110</p>	<p>Bigshare Services Private Limited S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai - 400 093, Maharashtra, India Tel: +91 22 6263 8200 E-mail: ipo@bigshareonline.com Investor grievance e-mail: investor@bigshareonline.com Contact person: Jibu John Website: https://www.bigshareonline.com SEBI registration number: INR000001385</p>

For SILLVERTON INDUSTRIES LIMITED
(Formerly known as *Silverton Industries Private Limited and Silverton Pulp and Papers Private Limited*)

On behalf of the Board of Directors
Sd/-

Place: Muzaffarnagar, Uttar Pradesh
Date: February 3, 2026

Ravikant,
Company Secretary and Compliance Officer

Silverton Industries Limited (formerly known as *Silverton Industries Private Limited and Silverton Pulp and Papers Private Limited*) is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed a DRHP dated June 27, 2025 with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.silvertonindustries.com and the website of BRLM, i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the RHP which may be filed with the RoC, in the future, including the section titled "*Risk Factors*". Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "*U.S. Securities Act*"), or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.