



Independent Auditor's Report

To the Members of **GARG DUPLEX AND PAPER MILLS PVT LTD**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **GARG DUPLEX AND PAPER MILLS PVT LTD** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NIL	NIL

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iii. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- iv. No dividend have been declared or paid during the year by the company.

Place:-MUZAFFARNAGAR
Date: 01/09/2023
UDIN: 23071902BGVGSZ8775

For **SANJAY KUMAR AGARWAL AND ASSOCIATES**
Chartered Accountants
FRN: 002873C

Sd/-
SANJAY KUMAR AGARWAL
(PARTNER)
Membership No. 071902

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
			N.A.	Property	

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

Current Year:-

Particulars	Qtr/Month	As per books	As per statement	DIFF	Reason of difference
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-1 (STOCK)	2966.50	2965.93	0.57	Due to change in valuation
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-2 (STOCK)	2488.96	2488.49	0.47	Due to change in valuation
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-3 (STOCK)	1733.64	1733.50	0.14	Due to change in valuation
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-4 (STOCK)	2119.82	2119.17	0.65	Due to change in valuation

Previous Year:-

Particulars	Qtr/Month	As per books	As per statement	DIFF	Reason of difference
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-1 (STOCK)	1877.81	1874.98	-2.83	Due to data entry error
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-2 (STOCK)	1852.75	1853.11	0.36	Due to data entry error



All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-3 (STOCK)	2569.74	2403.28	-166.46	Due to omission error in stock statement
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-4 (STOCK)	2937.24	2987.68	50.44	Due to wrongly taken of capital goods as store and spare items.

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act & same is maintained by the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.
- (viii) (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following : (if applicable) :



Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
			NIL		

(ix) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(x) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

(xi) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(b) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained, except for:

Nature of the fund raised	Name of the lender	Amount diverted (Rs.)	Purpose for which amount was sanctioned	Purpose for which amount was utilized	Remarks
		NIL			

(c) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(f) is not applicable.

(xii) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xiii) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xiv) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xvi) (a) In our opinion and based on our examination, the company requires to have an internal audit system.
- (b) Based on information and explanations provided to us, internal audit had been conducted of the company.
- (xvii) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xviii) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.
- (xix) Based on our examination, the company has not incurred cash losses in the financial



year and in the immediately preceding financial year.

- (xx) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xxi) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

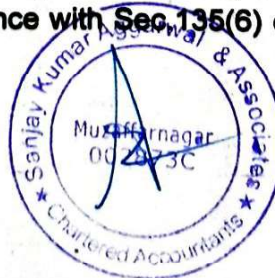
(xxii)

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act, except in respect of following;

Financial year*	Amount unspent on CSR activities "other than Ongoing Projects"	Amount Transferred to Fund specified in Sch VII within 6 months from the end of the Financial Year	Amount Transferred after the due date (specify the date of deposit)
		N.A.	

(*For Current year and for the previous year/(s) for which the amount remains unspent)

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of ongoing project the company has transferred unspent amount to a Special Account, within a period of 30 days from the end of the financial year in compliance with Sec 135(6) of the said Act, except in respect of the following:



Financial year*	Amount unspent on CSR activities for "Ongoing Projects"	Amount Transferred to Special Account within 30 days from the end of the Financial Year	Amount Transferred after the due date (specify the date of transfer)
(a)	(b)	(c)	(d)
		N.A.	

(xxiii) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-MUZAFFARNAGAR
Date: 01/09/2023

For SANJAY KUMAR AGARWAL AND ASSOCIATES
Chartered Accountants
FRN: 002873C



Sd/-
SANJAY KUMAR AGARWAL
(PARTNER)
Membership No. 071902

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GARG DUPLEX AND PAPER MILLS PVT LTD ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our



audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SANJAY KUMAR AGARWAL AND ASSOCIATES**
Chartered Accountants
FRN: 002873C

Sd/-
SANJAY KUMAR AGARWAL
(PARTNER)

Membership No. 071902

Place:-**MUZAFFARNAGAR**

Date: 01/09/2023

Balance Sheet as at 31st March 2023

₹ in lakhs

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	685.50	685.50
Reserves and surplus	2	3,800.00	4,270.25
Money received against share warrants		0.00	0.00
		4,485.50	4,955.75
Share application money pending allotment		0.00	0.00
Non-current liabilities			
Long-term borrowings	3	839.38	693.20
Deferred tax liabilities (Net)	4	414.72	364.46
Other long term liabilities	5	175.35	175.35
Long-term provisions	6	188.56	309.05
		1,618.01	1,542.06
Current liabilities			
Short-term borrowings	7	881.96	1,327.84
Trade payables	8		
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		1,637.70	3,396.95
Other current liabilities	9	17.82	299.39
Short-term provisions	6	50.62	496.33
		2,588.11	5,520.51
TOTAL		8,691.61	12,018.33
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	10		
Property, Plant and Equipment		4,025.77	2,947.01
Intangible assets		0.00	0.00
Capital work-in-Progress		0.00	759.61
Intangible assets under development		0.00	0.00
Non-current investments	11	38.06	38.06
Deferred tax assets (net)	4	0.00	0.00
Long-term loans and advances	12	0.00	0.00
Other non-current assets	13	25.01	24.49
		4,088.84	3,769.18
Current assets			
Current investments		0.00	0.00
Inventories	14	2,549.06	2,937.24
Trade receivables	15	1,206.99	4,231.65
Cash and cash equivalents	16	69.26	114.99
Short-term loans and advances	12	777.47	965.27
Other current assets		0.00	0.00
		4,602.77	8,249.15
TOTAL		8,691.61	12,018.33

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SANJAY KUMAR AGARWAL AND ASSOCIATES

Chartered Accountants

(FRN: 002873C)

For Garg Duplex And Paper Mills Pvt Ltd

For and on behalf of the Board of Directors

For Garg Duplex And Paper Mills Pvt Ltd

SANJAY KUMAR AGARWAL

PARTNER

Membership No.: 071902

Place: MUZAFFARNAGAR

Date: 01/09/2023

UDIN : 23071902BGVGSZ8775

Director

RAJEEV JAIN

Director

DIN: 00140469

RAJESH JAIN

Whole-time director

DIN: 00141162

Statement of Profit and loss for the year ended 31st March 2023

₹ in lakhs

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	17	19,263.19	28,757.77
Less: Excise duty		0.00	0.00
Net Sales		19,263.19	28,757.77
Other income	18	118.38	37.56
Total Income		19,381.57	28,795.33
Expenses			
Cost of material Consumed	19	11,824.30	17,513.25
Purchase of stock-in-trade	20	334.93	16.49
Changes in inventories	21	(29.42)	(98.70)
Employee benefit expenses	22	645.38	893.46
Finance costs	23	128.37	135.01
Depreciation and amortization expenses	24	217.23	197.47
Other expenses	25	6,671.39	9,268.46
Total expenses		19,792.18	27,925.44
Profit before exceptional, extraordinary and prior period items and tax		(410.61)	869.89
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		(410.61)	869.89
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		(410.61)	869.89
Tax expenses			
Current tax	26	0.00	270.25
Deferred tax		50.26	17.64
Excess/short provision relating earlier year tax	27	0.00	0.00
		0.00	0.00
Profit(Loss) for the period		(460.88)	582.00
Earning per share-in ₹			
Basic	28		
Before extraordinary Items		(6.72)	8.49
After extraordinary Adjustment		(6.72)	8.49
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SANJAY KUMAR AGARWAL AND

ASSOCIATES

Chartered Accountants

(FRN: 002873C)

SANJAY KUMAR AGARWAL
PARTNER

Membership No.: 071902

Place: MUZAFFARNAGAR

Date: 01/09/2023

UDIN : 23071902BVGGSZ8775

For Garg Duplex And Paper Mills Pvt Ltd

Director

RAJEEV JAIN

Director

DIN: 00140469

For and on behalf of the Board of Directors

For Garg Duplex And Paper Mills Pvt Ltd

Director

RAJESH JAIN

Whole-time director

DIN: 00141162

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

₹ in lakhs

	PARTICULARS	31st March 2023	31st March 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(410.61)	869.89
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	217.23	197.47
	Finance Cost	128.37	135.01
	Adjustments for unrealised foreign exchange Losses / (Gains)	0.00	(0.19)
	(Profit) / Loss on Sale Of Assets	(0.67)	0.00
	Other Inflows / (Outflows) of cash	(120.49)	149.87
	Operating profits before Working Capital Changes	(186.17)	1,352.05
	Adjusted For:		
	(Increase) / Decrease in trade receivables	3,024.66	639.03
	Increase / (Decrease) in trade payables	(1,759.25)	(111.27)
	(Increase) / Decrease in inventories	388.19	(1,551.72)
	Increase / (Decrease) in other current liabilities	(457.02)	186.33
	(Increase) / Decrease in Short Term Loans & Advances	187.80	11.74
	(Increase) / Decrease in other current assets	0.00	0.19
	Cash generated from Operations	1,198.21	526.34
	Income Tax (Paid) / Refund	(270.25)	(299.82)
	Net Cash flow from Operating Activities(A)	927.96	226.52
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(537.27)	(1,044.29)
	Proceeds from sales of tangible assets	1.57	21.72
	Other Inflow / (Outflows) of cash	(0.52)	(0.26)
	Net Cash used in Investing Activities(B)	(536.22)	(1,022.83)
C.	Cash Flow From Financing Activities		
	Finance Cost	(128.37)	(135.01)
	Increase in / (Repayment) of Short term Borrowings	(445.88)	566.44
	Increase in / (Repayment) of Long term borrowings	146.18	359.22
	Other Inflows / (Outflows) of cash	(9.38)	(3.73)
	Net Cash used in Financing Activities(C)	(437.46)	786.92
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(45.72)	(9.39)
E.	Cash & Cash Equivalents at Beginning of period	114.99	124.38
F.	Cash & Cash Equivalents at End of period	69.27	114.99
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(45.72)	(9.39)

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SANJAY KUMAR AGARWAL AND
ASSOCIATES
Chartered Accountants
(FRN: 002673C)

SANJAY KUMAR AGARWAL
PARTNER
Membership No.: 071902
Place: MUZAFFARNAGAR
Date: 01/09/2023
UDIN : 23071902BQVGSZ8776

For Garg Duplex And Paper Mills Pvt Ltd
Director

RAJEEV JAIN
Director
DIN: 00140469

For and on behalf of the Board of Directors
For Garg Duplex And Paper Mills Pvt Ltd

RAJESH JAIN
Whole-time director
DIN: 00141162

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

GARG DUPLEX AND PAPER MILLS PVT LTD
8.5 K.M. BHOPA ROAD, MUZAFFARNAGAR-251001
CIN : U21011UP1985PTC007472
Ph No : 8941095976
Email : garg_duplex@hotmail.com

(F.Y. 2022-2023)

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
8000000 (31/03/2022:8000000) Equity shares of Rs. 10.00/- par value (Fully Paid Up)	800.00	800.00
Issued :		
6855000 (31/03/2022:6855000) Equity shares of Rs. 10.00/- par value	685.50	685.50
Subscribed and paid-up :		
6855000 (31/03/2022:6855000) Equity shares of Rs. 10.00/- par value	685.50	685.50
Total	685.50	685.50

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in lakhs

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	68,55,000	685.50	68,55,000	685.50
Issued during the Period	0.00	0.00	0.00	0.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	68,55,000	685.50	68,55,000	685.50

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	TRISHLA JAIN	5,03,100	7.34	5,03,100	7.34
Equity [NV: 10.00]	RAJESH JAIN	4,59,500	6.70	4,59,500	6.70
Equity [NV: 10.00]	SUMITRA JAIN	5,83,130	8.51	5,83,130	8.51
Equity [NV: 10.00]	MONICA JAIN	5,15,100	7.51	5,15,100	7.51
Equity [NV: 10.00]	DIVYA JAIN	5,04,300	7.36	5,04,300	7.36
Equity [NV: 10.00]	NEENA JAIN	4,10,000	5.98	4,10,000	5.98
Equity [NV: 10.00]	VIBHA JAIN	5,00,000	7.29	5,00,000	7.29
	Total :	34,75,130	50.69	34,75,130	50.69

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
RAJEEV JAIN	Equity [NV: 10.00]	280500	4.09	280500	4.09	0.00	280500	4.09	280500	4.09	0.00
RAJESH JAIN	Equity [NV: 10.00]	459500	6.70	459500	6.70	0.00	459500	6.70	459500	6.70	0.00
Total		740000		740000			740000		740000		

Note No. 2 Reserves and surplus

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	3,743.81	3,165.55
Add: Profit for the year	0.00	582.00
Less: Loss for the year	(460.88)	0.00
Less: Previous Year Expenses	(9.38)	(3.73)
Closing Balance	3,273.55	3,743.82
Securities premium		
Opening Balance	505.00	505.00
Add: Addition during the year	0.00	0.00
Less : Deletion during the year	0.00	0.00
Closing Balance	505.00	505.00
Other reserves		
Opening Balance	21.44	21.44
Add: Addition during the year	0.00	0.00
Less : Deletion during the year	0.00	0.00
Closing Balance	21.44	21.44
Balance carried to balance sheet	3,799.99	4,270.26

Note No. 3 Long-term borrowings

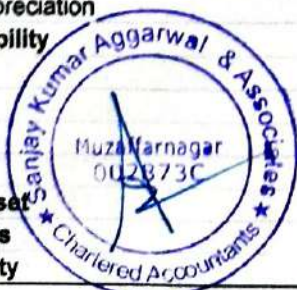
₹ in lakhs

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
Term Loan from HDFC Bank-GECL secured	67.18	57.36	124.54	124.54	48.94	173.48
Car Loan from S.B.I. secured	0.00	0.00	0.00	0.00	1.96	1.96
Car Loan from HDFC bank secured	104.70	46.40	151.11	151.10	59.52	210.63
Term -Loan from HDFC -Project loan secured	646.43	87.89	734.33	388.88	69.80	458.68
Car Laon Daimler Financial Service P Ltd secured	21.07	7.76	28.83	28.69	7.28	35.97
	839.38	199.41	1,038.79	693.20	187.51	880.71
The Above Amount Includes						
Secured Borrowings	839.38	199.41	1,038.79	693.20	187.51	880.71
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 7)		(199.41)	(199.41)		(187.51)	(187.51)
Net Amount	839.38	0	839.38	693.20	0	693.20

Note No. 4 Deferred Tax

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax liability		
Deferred tax liability depreciation	414.72	364.46
Gross deferred tax liability	414.72	364.46
Deferred tax assets		
2	0.00	0.00
Gross deferred tax asset	0.00	0.00
Net deferred tax assets	0.00	0.00
Net deferred tax liability	414.72	364.46



Note No. 5 Other long term liabilities			₹ in lakhs
Particulars	As at 31st March 2023	As at 31st March 2022	
Others			
Others long term liabilities of others	175.35	175.35	
	175.35	175.35	
Total	175.35	175.35	

Note No. 6 Provisions							₹ in lakhs
Particulars	As at 31st March 2023			As at 31st March 2022			
	Long-term	Short-term	Total	Long-term	Short-term	Total	
Provision for employee benefit							
Provision for gratuity has been taken on accrual basis	188.56	0.00	188.56	309.05	0.00	309.05	
	188.56	0.00	188.56	309.05	0.00	309.05	
Other provisions							
Expenses Payable	0.00	50.62	50.62	0.00	226.08	226.08	
Current tax provision	0.00	0.00	0.00	0.00	270.25	270.25	
	0.00	50.62	50.62	0.00	496.33	496.33	
Total	188.56	50.62	239.18	309.05	496.33	805.38	

Note No. 7 Short-term borrowings			₹ in lakhs
Particulars	As at 31st March 2023	As at 31st March 2022	
Loans Repayable on Demands - From banks			
Working capital loans banks secured FROM S.B.I.	659.27	1,140.33	
HDFC Bank-BC secured	23.28	0.00	
	682.55	1,140.33	
Current maturities of long-term debt	199.41	187.51	
	199.41	187.51	
Total	881.96	1,327.84	

Note No. 8 Trade payables			₹ in lakhs
Particulars	As at 31st March 2023	As at 31st March 2022	
(B) Others			
Sundry Creditors	1,637.70	3,396.95	
	1,637.70	3,396.95	
Total	1,637.70	3,396.95	

Trade Payables Ageing Schedule											₹ in lakhs
Particular	Current Year					Previous Year					
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	
MSME					0.00					0.00	
Others	1633.74	0.52	0.00	3.43	1637.70	3387.52	6.00	3.43		3396.95	
Disputed Dues-MSME					0.00					0.00	
Disputed- Others					0.00					0.00	

Note No. 9 Other current liabilities			₹ in lakhs
Particulars	As at 31st March 2023	As at 31st March 2022	
Others payables			
Advance received from customers	7.52	101.16	
Cheque Issued But not presented for payment	10.30	198.23	
	17.82	299.39	
Total	17.82	299.39	

Note No. 10 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets	Useful Life (in Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
Tangible assets											
Own Assets											
TYPEWRITER	5.00	0.06	0.00	0.00	0.00	0.06	0.06	0.00	0.00	0.06	0.00
FIRE FIGHTING EQUIPMENT	5.00	0.11	0.00	0.00	0.00	0.11	0.11	0.00	0.00	0.11	0.00
AIR CONDITIONER	5.00	12.57	0.00	0.00	0.00	12.57	12.57	2.23	0.00	3.96	8.61
LAND	0.00	159.89	0.00	0.00	0.00	159.89	159.89	0.00	0.00	0.00	159.89
BUILDING	30.00	185.45	1.60	0.00	0.00	187.05	76.85	4.57	0.00	81.42	108.59
CHEMICAL RECOVERY PLANT	15.00	1,007.70	0.00	0.00	0.00	1,007.70	519.73	63.94	0.00	583.66	487.98
PLANT & MACHINERY	25.00	1,694.64	1,161.77	0.00	18.04	2,838.38	900.23	46.22	17.13	929.31	794.41
EFFLUENT TREATMENT PLANT	25.00	77.65	0.00	0.00	0.00	77.65	27.69	2.59	0.00	30.28	49.96
WEIGHT BRIDGE	25.00	5.04	0.00	0.00	0.00	5.04	0.80	0.19	0.00	0.99	4.05
Office Equipment	5.00	30.83	2.95	0.00	0.00	33.79	13.90	4.13	0.00	18.03	15.76
TURBINE PLANT	40.00	1,294.31	3.13	0.00	0.00	1,297.44	430.75	26.28	0.00	457.04	840.40
LAB EQUIPMENT	5.00	1.36	0.00	0.00	0.00	1.36	1.29	0.00	0.00	1.29	0.07
ELECTRIC INSTALLATION	10.00	0.87	122.28	0.00	0.00	123.15	0.87	0.03	0.00	0.90	0.00
VEHICLE	8.00	686.26	0.00	0.00	0.00	686.26	256.34	63.57	0.00	319.91	429.92
COMPUTER	3.00	6.03	0.63	0.00	0.00	6.66	4.86	0.61	0.00	5.47	1.17
FURNITURE and FIXTURES	10.00	37.21	4.52	0.00	0.00	41.73	17.75	2.87	0.00	20.62	19.45
Total (A)		5,199.97	1,296.88	0.00	18.04	6,478.82	2,252.96	217.23	17.13	2,453.05	2,947.01
P.Y Total		4,954.25	284.68	0.00	38.96	5,199.97	2,072.73	197.47	17.24	2,252.96	2,881.52
Capital work in progress											
Building		1.60	0.00	0.00	1.60	0.00	0.00	0.00	0.00	0.00	1.60
Plant and Machinery		697.45	459.25	0.00	1,156.70	0.00	0.00	0.00	0.00	0.00	697.45
Electric Installation		60.56	61.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.56
Total (B)		759.61	520.97	0.00	1,280.68	0.00	0.00	0.00	0.00	0.00	759.61
P.Y Total		0.00	759.61	0.00	0.00	759.61	0.00	0.00	0.00	0.00	759.61
Current Year Total (A + B)		5,959.58	1,817.86	0.00	1,280.68	6,478.82	2,252.96	217.23	17.13	2,453.05	3,706.62



Note No. 11 Non-current investments

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Non-Trade Investment(Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Others		
Investment in other Indian companies equity instruments unquoted non trade	38.06	38.06
Gross Investment	38.06	38.06
Net Investment	38.06	38.06
Aggregate amount of unquoted investments	38.06	38.06

Note No. 12 Loans and advances

₹ in lakhs

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Advance Recoverable in cash and Kind	0.00	777.47	0.00	965.27
	0.00	777.47	0.00	965.27
Total	0.00	777.47	0.00	965.27

Note No. 13 Other non-current assets

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Security Deposit	25.01	24.49
Total	25.01	24.49

Note No. 14 Inventories

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
(Valued at cost or NRV unless otherwise stated)		
Raw Material	1,216.38	1,978.52
Chemicals	31.69	168.46
Coal and fuel(stock in transit : Rs. 61.45(0.00))	636.77	217.54
Packing Material	5.03	10.56
Stores and spares(stock in transit : Rs. 3.61(0.00))	224.76	157.17
Finished Goods	429.43	392.51
WIP	5.00	12.50
Total	2,549.06	2,937.24

Note No. 15 Trade receivables

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good	0.00	0.00
Unsecured, Considered Good	1,000.68	4,057.14
Doubtful	206.30	174.51
Allowance for doubtful receivables	0.00	0.00
Total	1,206.98	4,231.65

(Current Year)

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1,000.68	0.00	0.00	0.00	0.00	1,000.68
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	10.12	58.14	138.04	206.30
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

(Previous Year)

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	3,930.18	59.92	0.00	0.00	67.04	4,057.14
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	58.14	28.75	87.62	174.51
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 16 Cash and cash equivalents

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
F.D.R. and bank Guarantee	61.94	106.92
Total	61.94	106.92
Cash in hand		
Cash in hand	7.31	8.07
Total	7.31	8.07
Total	69.26	114.99

Note No. 17 Revenue from operations

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Sale of products		
Revenue from sale of products, gross	18,865.85	28,765.28
Sale of Plant & Machinery	(1.57)	(17.21)
Sale Other	398.91	9.70
	19,263.19	28,757.77
Net revenue from operations	19,263.19	28,757.77

Note No. 18 Other income

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Other non-operating income		
Interest on FDR	3.47	4.08
Foreign exchange difference income	0.00	0.19
Other receipts	0.00	27.51
Creditors write off	8.59	0.00
Reversal of Gratuity Provision	105.65	0.00
Profit on disposal of tangible fixed assets	0.67	0.00
Interest Received	0.00	5.78
	118.38	37.56
Total	118.38	37.56

Note No. 19 Cost of material Consumed

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Inventory at the beginning		
Raw Material	1,978.52	813.70
	1,978.52	813.70
Add:Purchase		
Raw Material	11,062.18	18,622.26
	11,062.18	18,622.26
Add/Less:Other Adjustment		
Raw Material	0.00	55.82



Less:-Inventory at the end	0.00	55.82
Raw Material	1,216.38	1,978.52
Total	1,216.38	1,978.52
	11,824.32	17,513.26

Details of material consumed

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Raw Material		
RM (Indigneous)	8,065.05	12,493.78
Consumed RM (Imported)	3,633.56	4,761.19
Mineral Powder	123.37	252.90
Waste Sludge	0.00	5.39
Paper Pulp	2.34	0.00
Total	11,824.32	17,513.26
	11,824.32	17,513.26

Details of inventory

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Raw Material		
RM (Indigneous)	249.46	714.46
Consumed RM (Imported)	963.04	1,256.98
Mineral Powder	3.88	7.08
Total	1,216.38	1,978.52
	1,216.38	1,978.52

Raw Material: Other Adjustment

₹ in lakhs

Particulars	31st March 2023	31st March 2022
RM (Indigneous)		
Goods in Transit	0.00	15.97
	0.00	15.97
Consumed RM (Imported)		
Goods in Transit	0.00	38.44
	0.00	38.44
Mineral Powder		
Goods in Transit	0.00	1.41
	0.00	1.41
	0.00	55.82

Details of purchase

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Raw Material		
RM (Indigneous)	7,600.05	12,659.01
Consumed RM (Imported)	3,339.62	5,706.43
Mineral Powder	120.17	251.85
Waste Sludge	0.00	4.97
Paper Pulp	2.34	0.00
Total	11,062.18	18,622.26
	11,062.18	18,622.26



Note No. 20 Purchase of stock-in-trade

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Purchase of Kraft Paper	4.29	16.49
Cost of Goods Sale of Waste Paper	330.64	0.00
Total	334.93	16.49

Note No. 21 Changes in inventories

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Inventory at the end of the year		
Finished Goods	429.43	392.51
Work-in-Progress	5.00	12.50
	434.43	405.01
Inventory at the beginning of the year		
Finished Goods	392.51	296.31
Work-in-Progress	12.50	10.00
	405.01	306.31
(Increase)/decrease in inventories		
Finished Goods	(36.92)	(96.20)
Work-in-Progress	7.50	(2.50)
	(29.42)	(98.70)

Note No. 22 Employee benefit expenses

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Salaries and Wages		
Salary and wages	502.71	583.68
Bonus	0.00	8.92
Director remuneration	108.00	124.00
	610.71	716.60
Contribution to provident and other fund		
Contribution to provident and other funds for others	9.64	11.07
Gratuity & Leave-encashment	1.52	161.98
Employee Compensation	23.30	0.00
	34.46	173.05
Staff welfare Expenses	0.21	3.80
Total	645.38	893.45

Note No. 23 Finance costs

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Interest		
Int To others	2.43	12.94
Interest to Bank	105.69	91.13
Interest on Unsecured Loan	0.00	1.61
	108.12	105.68
Other Borrowing costs		
Bank charges.	12.83	16.50
Loan processing Fees	0.00	0.17
Currency Conversion Charges	7.42	12.67
	20.25	29.34
Total	128.37	135.02

Note No. 24 Depreciation and amortization expenses

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	217.23	197.47
Total	217.23	197.47



Note No. 25 Other expenses

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Manufacturing Expenses	6,051.53	8,393.96
Audit fees	2.75	2.75
Printing and stationery	1.65	2.08
Repairs and maintenance of other assets	13.24	13.08
Loading and unloading expenses	113.22	138.84
Miscellaneous expenses	0.00	0.23
Postage expenses and telephone Expenses	1.16	1.46
Legal and professional expenses	7.65	4.46
Rates and taxes	5.71	6.74
Vehicle running expenses	11.95	8.24
Commision expenses	71.95	201.65
Advertising expenses	0.15	0.12
Freight	301.07	427.17
Rent	2.00	2.00
Sales Promotion	4.81	1.09
Travelling Expenses	3.01	3.89
CSR Expenditure	14.00	10.00
Charity and Donaltion	0.04	0.07
Bad debts (Amount is equal to or more than 1 lakh & Pan available)	6.07	7.11
Consultancy Charges	0.00	4.50
Office Exp.	1.06	1.29
Telephone expenses	2.19	2.07
Security expenses	19.87	11.59
Pollution Expenses	15.26	7.70
Loss on Sale of Fixed Assets	0.00	4.51
Employee Medical Exp.	3.29	0.00
Short & Excess	0.01	0.00
Forex Fluctuation	1.10	0.00
Insurance expenses	16.64	11.86
Total	6,671.39	9,268.46

Note No. 26 Current tax

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year	0.00	270.25
Total	0.00	270.25



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	TYPEWRITER Office equipment	Useful Life (In Years)					5.00 Single				
		Shift Type									
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets If any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
TYPEWRITER	31/03/1995	0.06	0.00	0.00		1825.00	0.00	1825.00	365.00	0.00	0.00
Total		0.06	0.00	0.00							0.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	LAND Buildings	Useful Life (In Years)					0.00				
		Shift Type					Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
LAND	28/02/2018	28.42	1.42	28.42			1493.00		365.00	0.00	0.00
LAND	01/04/1989	131.47	0.00	131.47			12053.00		365.00	0.00	0.00
total		159.89	1.42	159.89							0.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

CHEMICAL RECOVERY PLANT		Useful Life (In Years)		15.00								
Plant and Machinery		Shift Type		Single								
Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)



1	2	3	4	5	6	7	8	9	10	11	12
CHEMICAL RECOVERY PLANT	25/08/2017	2.50	0.13	1.77		5475.00	1680.00	3795.00	365.00	6.33	0.16
CHEMICAL RECOVERY PLANT	01/04/2014	1.05	0.05	0.52		5475.00	2922.00	2553.00	365.00	6.33	0.07
CHEMICAL RECOVERY PLANT	25/11/2014	2.87	0.14	1.53		5475.00	2684.00	2791.00	365.00	6.33	0.18
CHEMICAL RECOVERY PLANT	01/02/2014	1,001.28	50.06	484.15		5475.00	2981.00	2494.00	365.00	6.34	63.53
Total		1,007.70	50.39	487.98							63.94

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	LAB EQUIPMENT Laboratory equipment	Useful Life (In Years)					5.00	Depreciation (Col5 - col4 / Col9 * col10)		
		Shift Type			Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*
1	2	3	4	5	6	7	8	9	10	11
LAB EQUIPMENT	31/03/1995	1.36	0.07	0.07		1825.00	9863.00	-8038.00	0.00	0.00
Total		1.36	0.07	0.07						0.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset	PLANT & MACHINERY		Useful Life (In Years)		25.00	Single		Depreciation (Col5 - col4 / Col9 * col10)			
Group of asset	Plant and Machinery		Shift Type								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	
1	2	3	4	5	6	7	8	9	10	11	12
PLANT and MACHINERY	31/03/1996	18.04	0.90	0.90	07/01/2023	9125.00	9497.00	-372.00	0.00	0.00	0.00
PLANT and MACHINERY	31/03/1997	0.45	0.02	0.02		9125.00	9132.00	-7.00	0.00	0.06	0.00
PLANT and MACHINERY	31/03/1998	278.36	13.92	13.23		9125.00	8767.00	358.00	358.00	1.19	3.31



PLANT and MACHINERY	28/09/2014	8.64	0.43	6.17	9125.00	2742.00	6383.00	365.00	3.80	0.33
PLANT and MACHINERY	15/10/2014	2.53	0.13	1.81	9125.00	2725.00	6400.00	365.00	3.80	0.10
PLANT and MACHINERY	30/11/2014	6.13	0.31	4.42	9125.00	2679.00	6446.00	365.00	3.80	0.23
PLANT and MACHINERY	05/02/2015	1.92	0.10	1.40	9125.00	2612.00	6513.00	365.00	3.80	0.07
PLANT and MACHINERY	28/02/2015	0.41	0.02	0.30	9125.00	2589.00	6536.00	365.00	3.80	0.02
PLANT and MACHINERY	30/03/2002	45.59	2.28	7.22	9125.00	7307.00	1818.00	365.00	2.18	0.99
PLANT and MACHINERY	31/03/2008	87.62	4.38	28.59	9125.00	5114.00	4011.00	365.00	2.51	2.20
PLANT and MACHINERY	16/03/2016	93.11	4.66	57.01	9125.00	2207.00	6918.00	365.00	2.97	2.76
PLANT and MACHINERY	31/03/2012	143.63	7.18	68.31	9125.00	3653.00	5472.00	365.00	2.84	4.08
PLANT and MACHINERY	16/02/2003	80.92	4.05	18.34	9125.00	6984.00	2141.00	365.00	3.01	2.44
PLANT and MACHINERY	02/06/2018	3.56	0.18	3.04	9125.00	1399.00	7726.00	365.00	3.80	0.14
PLANT and MACHINERY	10/06/2018	38.00	1.90	32.50	9125.00	1391.00	7734.00	365.00	3.80	1.44
PLANT and MACHINERY	10/07/2018	0.29	0.01	0.25	9125.00	1361.00	7764.00	365.00	3.80	0.01
PLANT and MACHINERY	05/08/2018	3.08	0.15	2.65	9125.00	1335.00	7790.00	365.00	3.80	0.12
PLANT and MACHINERY	01/06/2019	0.69	0.03	0.62	9125.00	1035.00	8090.00	365.00	3.80	0.03
PLANT and MACHINERY	26/12/2016	16.19	0.81	12.95	9125.00	1922.00	7203.00	365.00	3.80	0.62
PLANT and MACHINERY	25/10/2016	17.27	0.86	13.70	9125.00	1984.00	7141.00	365.00	3.80	0.66
PLANT and MACHINERY	15/02/2017	11.89	0.59	1.18	9125.00	1871.00	7254.00	365.00	0.25	0.03
PLANT and MACHINERY	26/12/2016	78.68	3.93	62.94	9125.00	1922.00	7203.00	365.00	3.80	2.99
PLANT and MACHINERY	01/05/2017	3.14	0.16	2.55	9125.00	1796.00	7329.00	365.00	3.80	0.12
PLANT and MACHINERY	25/05/2017	2.62	0.13	2.14	9125.00	1772.00	7353.00	365.00	3.80	0.10
PLANT and MACHINERY	21/05/2017	2.56	0.13	2.08	9125.00	1776.00	7349.00	365.00	3.80	0.10
PLANT and MACHINERY	01/10/2017	3.04	0.15	2.52	9125.00	1643.00	7482.00	365.00	3.80	0.12
PLANT and MACHINERY	21/10/2017	0.22	0.01	0.18	9125.00	1623.00	7502.00	365.00	3.80	0.01
PLANT and MACHINERY	13/11/2017	14.11	0.71	11.76	9125.00	1600.00	7525.00	365.00	3.80	0.54
PLANT and MACHINERY	16/12/2017	3.00	0.15	2.51	9125.00	1567.00	7558.00	365.00	3.80	0.11
PLANT and MACHINERY	25/11/2017	7.00	0.35	5.84	9125.00	1588.00	7537.00	365.00	3.80	0.27
PLANT and MACHINERY	25/02/2018	4.19	0.21	3.53	9125.00	1496.00	7629.00	365.00	3.80	0.16
PLANT and MACHINERY	25/03/2018	22.65	1.13	19.19	9125.00	1468.00	7657.00	365.00	3.80	0.86
PLANT and MACHINERY	07/12/2018	7.44	0.37	6.50	9125.00	1211.00	7914.00	365.00	3.80	0.28
PLANT and MACHINERY	01/12/2018	3.06	0.15	2.67	9125.00	1217.00	7908.00	365.00	3.80	0.12
PLANT and MACHINERY	01/12/2018	14.90	0.74	13.01	9125.00	1217.00	7908.00	365.00	3.80	0.57
PLANT and MACHINERY	15/12/2018	0.37	0.02	0.32	9125.00	1203.00	7922.00	365.00	3.80	0.01
PLANT and MACHINERY	01/02/2019	26.99	1.35	23.74	9125.00	1155.00	7970.00	365.00	3.80	1.03
PLANT and MACHINERY	20/03/2019	18.94	0.95	16.76	9125.00	1108.00	8017.00	365.00	3.80	0.72
PLANT and MACHINERY	25/03/2009	74.15	3.71	26.77	9125.00	4755.00	4370.00	365.00	2.60	1.93
PLANT and MACHINERY	31/03/2011	57.84	2.89	25.01	9125.00	4019.00	5106.00	365.00	2.73	1.58



(F.Y. 2022-2023)

GARG DUPLEX AND PAPER MILLS PVT LTD
 8.5 K.M. BHOPA ROAD, MUZAFFARNAGAR-251001
 CIN : U21011UP1985PTC007472
 Ph No : 8941095976
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PLANT and MACHINERY	01/05/2015	6.68	0.33	4.93		9125.00	2527.00	6598.00	365.00	3.80	0.25
PLANT and MACHINERY	01/10/2015	24.29	1.21	18.28		9125.00	2374.00	6751.00	365.00	3.80	0.92
PLANT and MACHINERY	31/03/1999	10.91	0.55	1.27		9125.00	8402.00	723.00	365.00	3.36	0.37
PLANT and MACHINERY	31/03/2000	12.86	0.64	1.24		9125.00	8036.00	1089.00	365.00	1.56	0.20
PLANT and MACHINERY	15/02/2007	19.75	0.99	7.11		9125.00	5524.00	3601.00	365.00	3.14	0.62
PLANT and MACHINERY	31/03/2010	16.31	0.82	7.98		9125.00	4384.00	4741.00	365.00	3.38	0.55
PLANT and MACHINERY	22/02/2013	33.30	1.66	21.04		9125.00	3325.00	5800.00	365.00	3.66	1.22
PLANT and MACHINERY	10/08/2013	51.41	2.57	2.57		9125.00	3156.00	5969.00	365.00	0.00	0.00
PLANT and MACHINERY	25/03/2014	1.08	0.05	0.75		9125.00	2929.00	6196.00	365.00	3.80	0.04
Plant and Machinery	09/06/2019	0.27	0.01	0.24		9125.00	1027.00	8098.00	365.00	3.80	0.01
Plant and Machinery	16/06/2019	1.30	0.07	1.16		9125.00	1020.00	8105.00	365.00	3.80	0.05
Plant and Machinery	01/08/2019	0.98	0.05	0.88		9125.00	974.00	8151.00	365.00	3.80	0.04
Plant and Machinery	16/09/2019	7.10	0.36	6.41		9125.00	928.00	8197.00	365.00	3.80	0.27
Plant and Machinery	01/11/2019	8.47	0.42	7.69		9125.00	882.00	8243.00	365.00	3.80	0.32
Plant and Machinery	05/12/2019	5.18	0.26	4.72		9125.00	848.00	8277.00	365.00	3.80	0.20
PLANT and MACHINERY	25/02/2004	29.53	1.48	6.85		9125.00	6610.00	2515.00	365.00	2.64	0.78
PLANT and MACHINERY	31/03/2005	5.63	0.28	1.51		9125.00	6210.00	2915.00	365.00	2.75	0.15
PLANT and MACHINERY	31/03/2006	17.96	0.90	5.67		9125.00	5845.00	3280.00	365.00	2.96	0.53
PLANT and MACHINERY	25/02/2014	99.73	4.99	55.07		9125.00	2957.00	6168.00	365.00	2.97	2.96
PLANT and MACHINERY	25/04/2018	10.30	0.52	8.76		9125.00	1437.00	7688.00	365.00	3.80	0.39
PLANT and MACHINERY	15/12/2018	14.69	0.73	12.85		9125.00	1203.00	7922.00	365.00	3.80	0.56
PLANT and MACHINERY	31/05/2020	1.46	0.07	1.36		9125.00	670.00	8455.00	365.00	3.80	0.06
PLANT and MACHINERY	14/06/2020	5.00	0.25	4.66		9125.00	656.00	8469.00	365.00	3.80	0.19
PLANT and MACHINERY	17/06/2020	8.25	0.41	7.68		9125.00	653.00	8472.00	365.00	3.80	0.31
PLANT and MACHINERY	22/06/2020	0.56	0.03	0.52		9125.00	648.00	8477.00	365.00	3.80	0.02
PLANT and MACHINERY	06/08/2020	13.00	0.65	12.18		9125.00	603.00	8522.00	365.00	3.80	0.49
PLANT and MACHINERY	21/11/2020	3.26	0.16	3.09		9125.00	496.00	8629.00	365.00	3.80	0.12
PLANT and MACHINERY	15/12/2020	19.52	0.98	18.56		9125.00	472.00	8653.00	365.00	3.80	0.74
PLANT and MACHINERY	24/12/2020	3.12	0.16	2.97		9125.00	463.00	8662.00	365.00	3.80	0.12
PLANT and MACHINERY	03/02/2021	9.74	0.49	9.31		9125.00	422.00	8703.00	365.00	3.80	0.37
PLANT and MACHINERY	19/03/2021	4.89	0.24	4.70		9125.00	378.00	8747.00	365.00	3.80	0.19
PLANT and MACHINERY	15/06/2020	0.16	0.01	0.15		9125.00	655.00	8470.00	365.00	3.80	0.01
PLANT and MACHINERY	09/11/2020	0.08	0.00	0.08		9125.00	508.00	8617.00	365.00	3.80	0.00
PLANT and MACHINERY	23/12/2020	0.09	0.00	0.08		9125.00	464.00	8661.00	365.00	3.80	0.00
Plant and Machinery	02/05/2021	20.00	1.00	19.30		9125.00	334.00	8791.00	365.00	3.80	0.76
Plant and Machinery	01/08/2021	0.58	0.03	0.56		9125.00	243.00	8882.00	365.00	3.80	0.02
Plant and Machinery	05/08/2021	0.04	0.00	0.04		9125.00	239.00	8886.00	365.00	3.80	0.00



Plant and Machinery	26/08/2021	1.55	0.08	1.51	9125.00	218.00	8907.00	365.00	3.80	0.06
Plant and Machinery	29/08/2021	0.37	0.02	0.36	9125.00	215.00	8910.00	365.00	3.80	0.01
Plant and Machinery	04/09/2021	1.56	0.08	1.53	9125.00	209.00	8916.00	365.00	3.80	0.06
Plant and Machinery	11/09/2021	0.42	0.02	0.41	9125.00	202.00	8923.00	365.00	3.80	0.02
Plant and Machinery	12/09/2021	0.41	0.02	0.41	9125.00	201.00	8924.00	365.00	3.80	0.02
Plant and Machinery	13/09/2021	0.41	0.02	0.40	9125.00	200.00	8925.00	365.00	3.80	0.02
Plant and Machinery	15/09/2021	2.26	0.11	2.22	9125.00	198.00	8927.00	365.00	3.80	0.09
Plant and Machinery	17/09/2021	0.38	0.02	0.38	9125.00	196.00	8929.00	365.00	3.80	0.01
Plant and Machinery	21/09/2021	0.15	0.01	0.15	9125.00	192.00	8933.00	365.00	3.80	0.01
Plant and Machinery	22/09/2021	0.11	0.01	0.10	9125.00	191.00	8934.00	365.00	3.80	0.00
Plant and Machinery	23/09/2021	0.11	0.01	0.11	9125.00	190.00	8935.00	365.00	3.80	0.00
Plant and Machinery	24/09/2021	0.79	0.04	0.78	9125.00	189.00	8936.00	365.00	3.80	0.03
Plant and Machinery	25/10/2021	0.94	0.05	0.93	9125.00	158.00	8967.00	365.00	3.80	0.04
Plant and Machinery	06/11/2021	3.38	0.17	3.33	9125.00	146.00	8979.00	365.00	3.80	0.13
Plant and Machinery	08/11/2021	0.76	0.04	0.75	9125.00	144.00	8981.00	365.00	3.80	0.03
Plant and Machinery	27/12/2021	0.84	0.04	0.83	9125.00	95.00	9030.00	365.00	3.80	0.03
Plant and Machinery	08/02/2022	2.05	0.10	2.04	9125.00	52.00	9073.00	365.00	3.80	0.08
		0.00	0.00	0.00	9125.00	0.00	9125.00	365.00	0.00	0.00
		0.00	0.00	0.00	9125.00	0.00	9125.00	365.00	0.00	0.00
Plant and Machinery	05/05/2021	0.88	0.04	0.85	9125.00	331.00	8794.00	365.00	3.80	0.03
Plant and Machinery	27/05/2021	1.82	0.09	1.76	9125.00	309.00	8816.00	365.00	3.80	0.07
Plant and Machinery	15/07/2021	0.58	0.03	0.56	9125.00	260.00	8865.00	365.00	3.80	0.02
Plant and Machinery	25/07/2021	1.52	0.08	1.48	9125.00	250.00	8875.00	365.00	3.80	0.06
Plant and Machinery	27/07/2021	1.46	0.07	1.42	9125.00	248.00	8877.00	365.00	3.80	0.06
Plant and Machinery	29/07/2021	0.43	0.02	0.42	9125.00	246.00	8879.00	365.00	3.80	0.02
Plant and Machinery	09/05/2021	0.84	0.04	0.81	9125.00	327.00	8798.00	365.00	3.80	0.03
Plant and Machinery	16/05/2022	4.83	0.24	0.00	9125.00	0.00	9125.00	320.00	3.33	0.16
Plant and Machinery	22/05/2022	0.24	0.01	0.00	9125.00	0.00	9125.00	314.00	3.27	0.01
Plant and Machinery	31/03/2023	1,156.70	57.84	0.00	9125.00	0.00	9125.00	1.00	0.01	0.12
Total		2,856.42	142.82	794.41						46.22

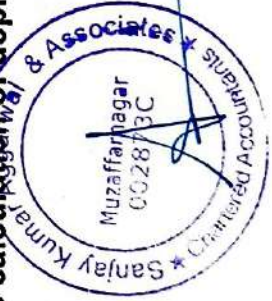
Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset
 Group of asset

Useful Life (In Years)
 Shift Type

ELECTRIC INSTALLATION
 Electrical Installations and Equipment

10.00
 Single



(F.Y. 2022-2023)

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
ELECTRIC INSTALLATION	31/03/1995	0.87	0.04	0.00		3650.00	0.00	3650.00	365.00	0.00	0.00
ELECTRIC INSTALLTION	31/03/2023	122.28	6.11	0.00		3650.00	0.00	3650.00	1.00	0.03	0.03
Total		123.15	6.16	0.00							0.03

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
							Shift Type	5.00						
FIRE FIGHTING EQUIPMENT	1	2	3	4	5	6			7	8	9	10	11	12
		31/03/1995	0.11	0.01	0.00				1825.00	0.00	1825.00	365.00	0.00	0.00
	Total		0.11	0.01	0.00									0.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

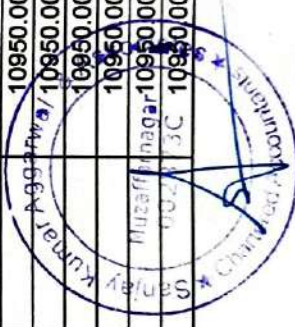
Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
							Shift Type	8.00						
VEHICLE	1	2	3	4	5	6			7	8	9	10	11	12
		29/01/2020	39.13	1.96	29.03				2920.00	793.00	2127.00	365.00	11.88	4.65
	VEHICLE	30/06/2001	7.90	0.40	0.40				2920.00	7580.00	-4660.00	0.00	0.00	0.00
VEHICLE		31/10/1998	3.09	0.15	0.15				2920.00	8188.00	-5268.00	0.00	0.00	0.00



Particulars	1	2	3	4	5	6	7	8	9	10	11	12
VEHICLE	31/03/2000	6.85	0.34	0.34	0.34	2920.00	8036.00	-5116.00	0.00	0.00	0.00	0.00
VEHICLE	15/02/2003	0.10	0.01	0.01	0.01	2920.00	6985.00	-4065.00	0.00	0.00	0.00	0.00
VEHICLE	10/01/2003	4.08	0.20	0.20	0.20	2920.00	7021.00	-4101.00	0.00	0.00	0.00	0.00
VEHICLE	31/03/2001	5.42	0.27	0.27	0.27	2920.00	7671.00	-4751.00	0.00	0.00	0.00	0.00
VEHICLE	31/03/2014	50.25	2.51	0.00	0.00	2920.00	0.00	2920.00	365.00	-1.00	0.00	0.00
VEHICLE	23/08/2017	26.60	1.33	12.04	12.04	2920.00	1682.00	1238.00	365.00	11.88	3.16	3.16
VEHICLE	28/02/2018	96.02	4.80	49.38	49.38	2920.00	1493.00	1427.00	365.00	11.87	11.40	11.40
VEHICLE	31/03/2011	73.25	3.66	3.66	3.66	2920.00	4019.00	-1099.00	0.00	19.30	0.00	0.00
VEHICLE	21/08/2019	37.36	1.87	25.76	25.76	2920.00	954.00	1966.00	365.00	11.88	4.44	4.44
VEHICLE	01/11/2020	15.88	0.79	13.21	13.21	2920.00	516.00	2404.00	365.00	11.87	1.89	1.89
VEHICLE	30/11/2020	6.44	0.32	5.42	5.42	2920.00	487.00	2433.00	365.00	11.87	0.76	0.76
VEHICLE	01/03/2021	104.54	5.23	91.07	91.07	2920.00	396.00	2524.00	365.00	11.87	12.41	12.41
VEHICLE	29/10/2020	0.61	0.03	0.51	0.51	2920.00	519.00	2401.00	365.00	11.88	0.07	0.07
VEHICLE	11/02/2021	2.42	0.12	2.10	2.10	2920.00	414.00	2506.00	365.00	11.87	0.29	0.29
VEHICLE	31/08/2021	84.10	4.21	78.27	78.27	2920.00	213.00	2707.00	365.00	11.87	9.99	9.99
VEHICLE	18/12/2021	122.22	6.11	118.08	118.08	2920.00	104.00	2816.00	365.00	11.88	14.51	14.51
total		686.26	34.31	429.92	429.92						63.57	63.57

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Building	31/03/1998	34.90	1.74	7.53		10950.00	8767.00	2183.00	365.00	2.77	0.97
BUILDING	10/12/2018	0.61	0.03	0.54		10950.00	1208.00	9742.00	365.00	3.17	0.02
BUILDING	27/12/2018	0.39	0.02	0.35		10950.00	1191.00	9759.00	365.00	3.17	0.01
BUILDING	31/12/2018	2.36	0.12	2.12		10950.00	1187.00	9763.00	365.00	3.17	0.07
BUILDING	16/01/2019	2.32	0.12	2.08		10950.00	1171.00	9779.00	365.00	3.17	0.07
BUILDING	17/01/2019	0.42	0.02	0.37		10950.00	1170.00	9780.00	365.00	3.17	0.01
BUILDING	18/01/2019	1.13	0.06	1.02		10950.00	1169.00	9781.00	365.00	3.17	0.04
BUILDING	20/01/2019	1.24	0.06	1.11		10950.00	1167.00	9783.00	365.00	3.17	0.04
BUILDING	12/02/2019	1.94	0.10	1.75		10950.00	1144.00	9806.00	365.00	3.17	0.06



(F.Y. 2022-2023)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	EFFEULMENT TREATMENT PLANT Plant and Machinery	Useful Life (In Years)				25.00		Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	
		Shift Type		Single							
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)			
1	2	3	4	5	6	7	8	9	10	11	12
EFFLUMENT TREATMENT PLANT	15/04/2015	21.02	1.05	15.46		9125.00	2543.00	6582.00	365.00	3.80	0.80
FFLUMENT TREATMENT PLANT	01/01/2016	0.25	0.01	0.19		9125.00	2282.00	6843.00	365.00	3.80	0.01
FFELUMENT TREATMENT PLANT	01/07/2017	1.69	0.08	1.38		9125.00	1735.00	7390.00	365.00	3.80	0.06
FFELUMENT TREATMENT PLANT	16/08/2017	4.09	0.20	3.37		9125.00	1689.00	7436.00	365.00	3.80	0.16

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
WEIGHT BRIDGE	01/02/2018	5.04	0.25	4.24		9125.00	1520.00	7605.00	365.00	3.80	0.19
Total		5.04	0.25	4.24							0.19
EFFLUENT TREATMENT PLANT	10/11/2017	0.26	0.01	0.21		9125.00	1603.00	7522.00	365.00	3.80	0.01
EFFLUENT TREATMENT PLANT	01/03/2018	0.17	0.01	0.14		9125.00	1492.00	7633.00	365.00	3.80	0.01
EFFLUENT TREATMENT PLANT	15/06/2017	2.77	0.14	2.26		9125.00	1751.00	7374.00	365.00	3.80	0.11
EFFLUENT TREATMENT PLANT	15/01/2015	1.05	0.05	0.76		9125.00	2633.00	6492.00	365.00	3.80	0.04
EFFLUENT TREATMENT PLANT	13/02/2012	12.74	0.64	6.85		9125.00	3700.00	5425.00	365.00	3.28	0.42
EFFLUENT TREATMENT PLANT	10/08/2013	11.44	0.57	7.21		9125.00	3156.00	5969.00	365.00	3.55	0.41
EFFLUENT TREATMENT PLANT	20/11/2013	8.00	0.40	5.43		9125.00	3054.00	6071.00	365.00	3.78	0.30
EFFLUENT TREATMENT PLANT	31/03/1995	7.01	0.35	0.35		9125.00	9863.00	-738.00	0.00	0.55	0.00
EFFLUENT TREATMENT PLANT	01/03/2019	4.58	0.23	4.04		9125.00	1127.00	7998.00	365.00	3.80	0.17
EFFLUENT TREATMENT PLANT	25/03/2019	2.60	0.13	2.30		9125.00	1103.00	8022.00	365.00	3.80	0.10
Total		77.65	3.88	49.96							2.59

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset		WEIGHT BRIDGE		Useful Life (In Years)		25.00					
Group of asset		Plant and Machinery		Shift Type		Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
WEIGHT BRIDGE	01/02/2018	5.04	0.25	4.24		9125.00	1520.00	7605.00	365.00	3.80	0.19
Total		5.04	0.25	4.24							0.19

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset	Office Equipment	Useful Life (In Years)	5.00
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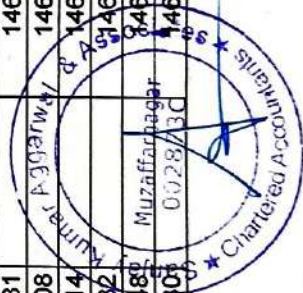


Group of asset		Plant and Machinery		Shift Type					Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)		
1	2	3	4	5	6	7	8	9	10	11	12		
Office Equipment	01/12/2014	0.13	0.01	0.01		1825.00	2678.00	-853.00	0.00	19.62	0.00		
Office Equipment	10/03/2017	0.14	0.01	0.01		1825.00	1848.00	-23.00	0.00	17.80	0.00		
Office Equipment	26/11/2019	0.16	0.01	0.09		1825.00	857.00	968.00	365.00	19.00	0.03		
OFFICE EQUIPMENT	20/08/2020	1.12	0.06	0.78		1825.00	589.00	1236.00	365.00	19.00	0.21		
Office Equipment	01/09/2015	9.93	0.50	0.50		1825.00	2404.00	-579.00	0.00	7.86	0.00		
Office Equipment	20/05/2015	0.26	0.01	0.01		1825.00	2508.00	-683.00	0.00	2.45	0.00		
Office Equipment	25/02/2018	0.23	0.01	0.05		1825.00	1496.00	329.00	329.00	17.13	0.04		
Office Equipment	25/02/2018	0.87	0.04	0.19		1825.00	1496.00	329.00	329.00	17.13	0.15		
Office Equipment	31/03/1995	0.96	0.05	0.05		1825.00	9863.00	-8038.00	0.00	0.00	0.00		
OFFICE EQUIPMENT	01/05/2018	0.52	0.03	0.13		1825.00	1431.00	394.00	365.00	19.00	0.10		
OFFICE EQUIPMENT	25/12/2018	1.05	0.05	0.40		1825.00	1193.00	632.00	365.00	19.00	0.20		
OFFICE EQUIPMENT	09/07/2020	1.30	0.06	0.87		1825.00	631.00	1194.00	365.00	19.00	0.25		
OFFICE EQUIPMENT	31/08/2020	0.08	0.00	0.06		1825.00	578.00	1247.00	365.00	19.00	0.02		
OFFICE EQUIPMENT	27/09/2020	0.65	0.03	0.47		1825.00	551.00	1274.00	365.00	19.00	0.12		
OFFICE EQUIPMENT	30/11/2020	0.33	0.02	0.25		1825.00	487.00	1338.00	365.00	19.00	0.06		
OFFICE EQUIPMENT	03/12/2020	0.07	0.00	0.05		1825.00	484.00	1341.00	365.00	19.00	0.01		
		0.00	0.00	0.00		1825.00	0.00	1825.00	365.00	0.00	0.00		
Office Equipment	30/03/2022	0.16	0.01	0.16		1825.00	2.00	1823.00	365.00	19.00	0.03		
Office Equipment	31/03/2022	12.89	0.64	12.88		1825.00	1.00	1824.00	365.00	19.00	2.45		
Office equipment		0.00	0.00	0.00		1825.00	0.00	1825.00	365.00	0.00	0.00		
		0.00	0.00	0.00		1825.00	0.00	1825.00	365.00	0.00	0.00		
		0.00	0.00	0.00		1825.00	0.00	1825.00	365.00	0.00	0.00		
		0.00	0.00	0.00		1825.00	0.00	1825.00	365.00	0.00	0.00		
OFFICE EQUIPMENT	07/04/2022	1.00	0.05	0.00		1825.00	0.00	1825.00	359.00	18.69	0.19		
OFFICE EQUIPMENT	17/05/2022	0.19	0.01	0.00		1825.00	0.00	1825.00	319.00	16.61	0.03		
OFFICE EQUIPMENT	20/05/2022	0.44	0.02	0.00		1825.00	0.00	1825.00	316.00	16.45	0.07		
OFFICE EQUIPMENT	31/05/2022	0.03	0.00	0.00		1825.00	0.00	1825.00	305.00	15.88	0.01		
OFFICE EQUIPMENT	30/06/2022	0.12	0.01	0.00		1825.00	0.00	1825.00	275.00	14.32	0.02		
OFFICE EQUIPMENT	31/07/2022	1.17	0.06	0.00		1825.00	0.00	1825.00	244.00	12.70	0.15		
total		33.79	1.69	16.93							4.13		

Sanjay Kumar
Manager
Muzaaffarnagar
251001

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
		2	3	4	5	6	7	8	9	10	11	12
TURBINE PLANT	TURBINE PLANT	15/12/2017	347.55	17.38	312.09		14600.00	1568.00	13032.00	365.00	2.38	8.25
TURBINE PLANT	TURBINE PLANT	31/03/2007	617.87	30.89	291.19		14600.00	5480.00	9120.00	365.00	1.69	10.42
TURBINE PLANT	TURBINE PLANT	31/03/2008	14.78	0.74	7.59		14600.00	5114.00	9486.00	365.00	1.78	0.26
TURBINE PLANT	TURBINE PLANT	31/03/2011	37.82	1.89	24.47		14600.00	4019.00	10581.00	365.00	2.06	0.78
TURBINE PLANT	TURBINE PLANT	10/03/2012	42.48	2.12	29.36		14600.00	3674.00	10926.00	365.00	2.14	0.91
TURBINE PLANT	TURBINE PLANT	15/03/2014	1.97	0.10	1.59		14600.00	2939.00	11661.00	365.00	2.37	0.05
TURBINE PLANT	TURBINE PLANT	02/08/2019	7.72	0.39	7.23		14600.00	973.00	13627.00	365.00	2.37	0.18
TURBINE PLANT	TURBINE PLANT	08/11/2019	15.00	0.75	14.15		14600.00	875.00	13725.00	365.00	2.38	0.36
TURBINE PLANT	TURBINE PLANT	29/06/2019	0.20	0.01	0.19		14600.00	1007.00	13593.00	365.00	2.38	0.00
TURBINE PLANT	TURBINE PLANT	19/09/2019	2.67	0.13	2.51		14600.00	925.00	13675.00	365.00	2.38	0.06
TURBINE PLANT	TURBINE PLANT	21/11/2019	2.95	0.15	2.78		14600.00	862.00	13738.00	365.00	2.38	0.07
TURBINE PLANT	TURBINE PLANT	05/12/2019	4.50	0.22	4.25		14600.00	848.00	13752.00	365.00	2.37	0.11
TURBINE PLANT	TURBINE PLANT	28/02/2014	1.40	0.07	1.13		14600.00	2954.00	11646.00	365.00	2.37	0.03
TURBINE PLANT	TURBINE PLANT	28/08/2013	0.23	0.01	0.18		14600.00	3138.00	11462.00	365.00	2.33	0.01
TURBINE PLANT	TURBINE PLANT	02/09/2013	0.24	0.01	0.19		14600.00	3133.00	11467.00	365.00	2.33	0.01
TURBINE PLANT	TURBINE PLANT	25/09/2013	2.38	0.12	1.87		14600.00	3110.00	11490.00	365.00	2.34	0.06
TURBINE PLANT	TURBINE PLANT	21/12/2013	2.75	0.14	2.19		14600.00	3023.00	11577.00	365.00	2.35	0.06
TURBINE PLANT	TURBINE PLANT	28/03/2010	93.60	4.68	69.40		14600.00	4387.00	10213.00	365.00	2.47	2.31
TURBINE PLANT	TURBINE PLANT	25/03/2019	56.92	2.85	52.83		14600.00	1103.00	13497.00	365.00	2.37	1.35
TURBINE PLANT	TURBINE PLANT	25/08/2018	9.40	0.47	8.59		14600.00	1315.00	13285.00	365.00	2.37	0.22
TURBINE PLANT	TURBINE PLANT	10/04/2019	9.85	0.49	9.15		14600.00	1087.00	13513.00	365.00	2.37	0.23
TURBINE PLANT	TURBINE PLANT	06/05/2019	7.31	0.37	6.81		14600.00	1061.00	13539.00	365.00	2.37	0.17
TURBINE PLANT	TURBINE PLANT	31/12/2019	3.25	0.16	3.08		14600.00	822.00	13778.00	365.00	2.38	0.08
TURBINE PLANT	TURBINE PLANT	12/05/2019	9.81	0.49	9.14		14600.00	1055.00	13545.00	365.00	2.37	0.23
TURBINE	TURBINE	17/06/2020	0.86	0.04	0.82		14600.00	653.00	13947.00	365.00	2.38	0.02
TURBINE	TURBINE	18/06/2020	0.50	0.03	0.48		14600.00	652.00	13948.00	365.00	2.38	0.01
TURBINE	TURBINE	20/06/2020	0.31	0.02	0.30		14600.00	650.00	13950.00	365.00	2.38	0.01



Turbine plant			0.00	0.00	0.00	14600.00	0.00	14600.00	365.00	0.00	0.00
Turbine Plant	06/01/2023		1.70	0.09	0.00	14600.00	0.00	14600.00	85.00	0.55	0.01
Turbine Plant	10/01/2023		0.51	0.03	0.00	14600.00	0.00	14600.00	81.00	0.53	0.00
Turbine Plant	12/01/2023		0.91	0.05	0.00	14600.00	0.00	14600.00	79.00	0.51	0.00
Total			1,297.44	64.87	863.56						26.28

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	COMPUTER	Useful Life (In Years)											Depreciation (Col5 - col4 / Col9 * col10)
		Shift Type											
Particulars	Date of purchase of asset	Computers and data processing units											
		Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*			
1	2	3	4	5	6	7	8	9	10	11	12		
COMPUTER	06/08/2019	0.31	0.02	0.05		1095.00	969.00	126.00	126.00	10.93	0.03		
COMPUTER	07/08/2019	0.04	0.00	0.01		1095.00	968.00	127.00	127.00	11.02	0.00		
COMPUTER	11/04/2019	0.15	0.01	0.01		1095.00	1086.00	9.00	9.00	0.78	0.00		
COMPUTER	30/04/2019	0.04	0.00	0.00		1095.00	1067.00	28.00	28.00	2.43	0.00		
COMPUTER	16/06/2016	0.35	0.02	0.02		1095.00	2115.00	-1020.00	0.00	6.59	0.00		
COMPUTER	31/03/1995	1.58	0.08	0.08		1095.00	9863.00	-8768.00	0.00	0.00	0.00		
COMPUTER	15/03/2014	0.08	0.00	0.00		1095.00	2939.00	-1844.00	0.00	0.00	0.00		
COMPUTER	16/08/2016	0.37	0.02	0.02		1095.00	2054.00	-959.00	0.00	11.89	0.00		
COMPUTER	01/09/2015	0.22	0.01	0.01		1095.00	2404.00	-1309.00	0.00	0.00	0.00		
COMPUTER	22/01/2015	0.15	0.01	0.01		1095.00	2626.00	-1531.00	0.00	0.00	0.00		
COMPUTER	25/01/2015	0.12	0.01	0.01		1095.00	2623.00	-1528.00	0.00	0.00	0.00		
COMPUTER	31/05/2018	0.31	0.02	0.02		1095.00	1401.00	-306.00	0.00	5.12	0.00		
COMPUTER	23/11/2018	0.17	0.01	0.01		1095.00	1225.00	-130.00	0.00	20.39	0.00		
COMPUTER	01/05/2018	0.29	0.01	0.01		1095.00	1431.00	-336.00	0.00	2.52	0.00		
COMPUTER	28/12/2017	0.01	0.00	0.00		1095.00	1555.00	-460.00	0.00	23.44	0.00		
COMPUTER	03/04/2019	0.52	0.03	0.03		1095.00	1094.00	1.00	1.00	0.09	0.00		
COMPUTER	01/08/2019	0.15	0.01	0.02		1095.00	974.00	121.00	121.00	10.50	0.02		
COMPUTER	24/09/2020	0.30	0.01	0.15		1095.00	554.00	541.00	365.00	31.67	0.09		
COMPUTER	20/11/2020	0.25	0.01	0.14		1095.00	497.00	598.00	365.00	31.67	0.08		
COMPUTER	30/11/2020	0.10	0.00	0.06		1095.00	487.00	608.00	365.00	31.67	0.03		
COMPUTER	03/01/2022	0.56	0.03	0.52		1095.00	88.00	1007.00	365.00	31.67	0.18		

Sanjay Kumar
Manager
Muzaffarnagar
251001

Computer	23/05/2022	0.35	0.02	0.00	1095.00	0.00	1095.00	313.00	27.16	0.10
Computer	25/05/2022	0.28	0.01	0.00	1095.00	0.00	1095.00	311.00	26.98	0.08
Total		6.66	0.33	1.17						0.61

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
						Shift Type	10.00						
1	2	3	4	5	6			7	8	9	10	11	12
FURNITURE and FIXTURES	18/10/2007	2.83	0.14	0.14				3650.00	5279.00	-1629.00	0.00	0.00	0.00
FURNITURE and FIXTURES	31/03/2005	0.28	0.01	0.01				3650.00	6210.00	-2560.00	0.00	0.00	0.00
FURNITURE and FIXTURES	25/09/2005	0.25	0.01	0.01				3650.00	6032.00	-2382.00	0.00	0.00	0.00
FURNITURE and FIXTURES	26/03/2006	0.13	0.01	0.01				3650.00	5850.00	-2200.00	0.00	0.00	0.00
FURNITURE and FIXTURES	31/03/2000	0.01	0.00	0.00				3650.00	8036.00	-4386.00	0.00	0.00	0.00
FURNITURE and FIXTURES	31/03/2011	0.29	0.01	0.01				3650.00	4019.00	-369.00	0.00	9.94	0.00
FURNITURE and FIXTURES	31/03/2010	1.41	0.01	0.01				3650.00	4384.00	-734.00	0.00	15.01	0.00
FURNITURE and FIXTURES	31/03/2006	0.38	0.02	0.02				3650.00	5845.00	-2195.00	0.00	0.00	0.00
FURNITURE and FIXTURES	31/01/2013	0.62	0.03	0.08				3650.00	3347.00	303.00	303.00	8.23	0.05
FURNITURE and FIXTURES	31/03/2008	3.26	0.16	0.16				3650.00	5114.00	-1464.00	0.00	0.00	0.00
FURNITURE and FIXTURES	20/11/2015	4.55	0.23	1.80				3650.00	2324.00	1326.00	365.00	9.50	0.43
FURNITURE and FIXTURES	21/07/2016	1.69	0.08	0.82				3650.00	2080.00	1570.00	365.00	10.10	0.17
FURNITURE and FIXTURES	31/03/1995	1.32	0.07	0.07				3650.00	9863.00	-6213.00	0.00	0.00	0.00



FURNITURE and FIXTURES	20/09/2018	10.24	0.51	6.80	3650.00	1289.00	2361.00	365.00	9.50	0.97
FURNITURE and FIXTURES	29/11/2019	0.66	0.03	0.51	3650.00	854.00	2796.00	365.00	9.50	0.06
FURNITURE and FIXTURES	16/11/2004	0.28	0.01	0.01	3650.00	6345.00	-2695.00	0.00	0.00	0.00
Furniture and Fixtures	19/09/2020	0.06	0.00	0.05	3650.00	559.00	3091.00	365.00	9.50	0.01
Furniture and Fixtures	28/10/2020	0.11	0.01	0.09	3650.00	520.00	3130.00	365.00	9.50	0.01
Furniture and Fixtures	31/08/2020	0.01	0.00	0.01	3650.00	578.00	3072.00	365.00	9.50	0.00
Furniture and Fixtures	18/03/2022	7.60	0.38	7.57	3650.00	14.00	3636.00	365.00	9.50	0.72
Furniture and Fixtures	31/03/2022	1.26	0.06	1.26	3650.00	1.00	3649.00	365.00	9.50	0.12
Furniture and Fixtures	01/07/2022	4.52	0.23	0.00	3650.00	0.00	3650.00	274.00	7.13	0.32
Total		41.73	2.03	19.45						2.87

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	AIR CONDITIONER Office equipment	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1		2	3	4	5	6	7	8	9	10	11	12
AIR CONDITIONER		31/03/1995	0.81	0.04	0.04		1825.00	9863.00	-8038.00	0.00	0.00	0.00
AIR CONDITIONER		06/03/2021	0.51	0.03	0.40		1825.00	391.00	1434.00	365.00	19.00	0.10
AC		15/05/2021	0.35	0.02	0.29		1825.00	321.00	1504.00	365.00	19.00	0.07
AC		12/11/2021	10.90	0.55	10.11		1825.00	140.00	1685.00	365.00	19.00	2.07
Total			12.57	0.63	10.84							2.23

* Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift



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(F.Y. 2022-2023)

Note number: 27 Additional Regulatory Information

(1) Details of Benami Property held

Current Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
		NIL							

Previous Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
		NIL					NIL		

(2) borrowings from banks or financial institutions on the basis of security of current assets

whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. NO

Current Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies
QUARTER-I (Stock)	0.56	DUE TO CHANGE IN VALUATION METHOD
QUARTER-II (stock)	0.47	DUE TO CHANGE IN VALUATION METHOD
QUARTER-III (Stock)	0.15	DUE TO CHANGE IN VALUATION METHOD
QUARTER-IV (Stock)	0.65	DUE TO CHANGE IN VALUATION METHOD
QUARTER-I (DEBTORS)	00	
QUARTER-II (DEBTORS)	0	
QUARTER-III (DEBTORS)	0	



QUARTER-IV (DEBTORS)	0	
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Previous Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies
QUARTER-I (Stock)	-2.83	DUE TO DATA ENTRY ERROR
QUARTER-II (stock)	0.36	DUE TO DATA ENTRY ERROR
QUARTER-III(Stock)	-166.46	DUE TO OMMISSION ERROR IN STOCK STATEMENT
QUARTER-IV (Stock)	50.44	DUE TO WRONGLY TAKEN OF CAPITAL GOODS AS STORE AND SPARE ITEMS
QUARTER-I (DEBTORS)	6.75	DUE TO DATA ENTRY ERROR
QUARTER-II (DEBTORS)	0.26	DUE TO DATA ENTRY ERROR
QUARTER-III (DEBTORS)	-53.96	DUE TO OMMISSION ERROR IN STOCK STATEMENT
QUARTER-IV (DEBTORS)	1.6	DUE TO DATA ENTRY ERROR

(3) Wilful Defaulter

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

Current Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
	NIL	

Previous Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
	NIL	

(4) Relationship with Struck off Companies

Current Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
			NIL

Previous Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
			NIL

(5) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year

NIL

Previous Year

NIL

(6) Compliance with number of layers of companies

Current Year



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(F.Y. 2022-2023)

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
		NIL

Previous Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
		NIL

(7) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.78	1.49	19.46	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.42	0.44	-4.55	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	13.42	0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	-0.10	0.12	-183.33	Due to Current Year Loss
(e) Inventory turnover ratio	Turnover	Average Inventory	7.02	13.31	-47.26	Due to sale Deduction
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	7.08	6.32	12.03	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	4.53	5.40	-16.11	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	9.56	10.54	-9.30	
(i) Net profit ratio	Net Profit	Net Sales	-0.02	0.02	-200.00	Due to reduce in rate of F.G.
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	-0.04	0.13	-130.77	Due to current Year Loss
(k) Return on investment			0.00		0.00	

(8) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

Current Year		Previous Year	
in accordance with the Scheme	in accordance with accounting standards	in accordance with the Scheme	in accordance with accounting standards

(9) Undisclosed Income

Current Year

NIL

Previous Year

NIL

(10) Corporate Social Responsibility (CSR)

Particulars	Current Year	Previous Year
Amount required to be spent	15.90	15.42
Amount of expenditure incurred	0.17	1.58
Shortfall at the end of the year	15.73	15.42
Total of previous years shortfall	15.73	13.83
Reason for shortfall	Could not identify the project for CSR	Could not identify the project for CSR



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Nature of CSR activities	Donation to Shree Guru Diksha Charitable Trust	Donation to Sansthanam Abhay Daanam for Animal Welfare
Details of related party transactions	N.A.	N.A.
Where a provision is made with respect to a liability incurred by entering into a contractual	No	No

(11) Details of Crypto Currency or Virtual Currency

Particulars	Current Year	Previous Year
Profit or loss on transactions involving Crypto currency or Virtual Currency	0.00	0.00
Amount of currency held as at the reporting date	0.00	0.00
Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency	0.00	0.00



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(F.Y. 2022-2023)

Note : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	RAJESH JAIN
Key Management Personnel (KMP)	Director	RAJEEV JAIN
Relatives of Director	Relative of Director	VIBHA JAIN
Relatives of Director	Relative of Director	MONICA JAIN
Relatives of Director	Relative of Director	DIVYA JAIN
Relatives of Director	Relative of Director	SANATH JAIN
Relatives of Director	Relative of Director	ARUN KUMAR JAIN
Relatives of Director	Relative of Director	SANJEEV JAIN

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2023	31.03.2022
Transactions during the year			
Director Remuneration			
RAJEEV JAIN	Director	54.00	62.00
RAJESH JAIN	Director	54.00	62.00
Salary			
VIBHA JAIN	Relative of Director	28.00	34.00
MONICA JAIN	Relative of Director	28.00	34.00
DIVYA JAIN	Relative of Director	28.00	34.00
SANATH JAIN	Relative of Director	36.00	34.00
ARUN KUMAR JAIN	Relative of Director	54.00	62.00
SANJEEV JAIN	Relative of Director	54.00	62.00
Rent			
DIVYA JAIN	Relative of Director	2.00	2.00

Balances outstanding at the end of the year			
SALARY PAYABLE			
ARUN KUMAR JAIN	Relative of Director	3.00	7.50
VIBHA JAIN	Relative of Director	2.00	3.00
MONICA JAIN	Relative of Director	2.00	3.00
DIVYA JAIN	Relative of Director	2.00	3.00
SANATH JAIN	Relative of Director	3.00	3.00
SANJEEV JAIN	Relative of Director	3.00	7.50
DIRECTOR REMUNERATION			
RAJEEV JAIN	Director	3.00	7.50
RAJESH JAIN	Director	3.00	7.50

