

***Independent Auditor's Report***

To the Members of **GARG DUPLEX AND PAPER MILLS PVT LTD**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the financial statements of **GARG DUPLEX AND PAPER MILLS PVT LTD** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

| S. No. | Key Audit Matter | Auditor's Response |
|--------|------------------|--------------------|
| 1.     | NIL              |                    |

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

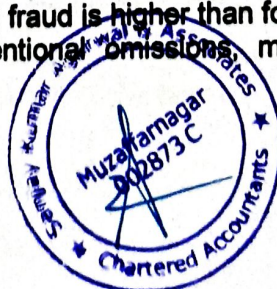
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

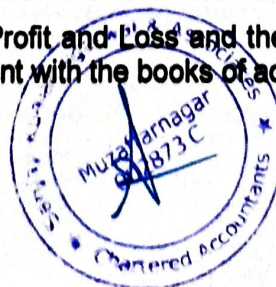
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

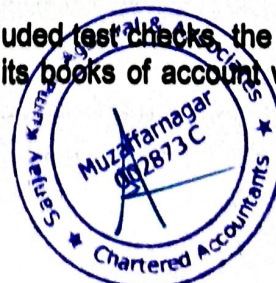
#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.





- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required. (applicable in case of Private Company)
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
  - No dividend have been declared or paid during the year by the company.
  - Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of





recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

**Place:-**  
**MUZAFFARNAGAR**  
**Date: 02/09/2024**  
**UDIN:**  
**24071902BKAJON8546**

**For SANJAY KUMAR AGARWAL AND ASSOCIATES**

**Chartered Accountants**

**FRN: 0002873C**

**Sd/-**

**SANJAY KUMAR AGARWAL**

**(PARTNER)**

**Membership No. 071902**





**Annexure 'A'**

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

**We report that:**

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

| Description of Property | Gross carrying value | Held in name of | Whether promoter, director or their relative or employee | Period held - indicate range, where appropriate | Reason for not being held in name of company |
|-------------------------|----------------------|-----------------|----------------------------------------------------------|-------------------------------------------------|----------------------------------------------|
|                         |                      |                 | N.A.                                                     |                                                 |                                              |

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.





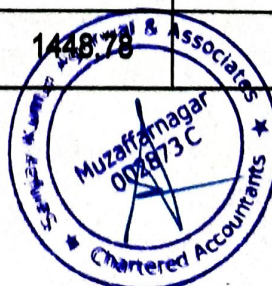
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

**Previous Year:-**

| Particulars                                                                 | Qtr/Month        | As per books | As per statement | DIFF | Reason of difference       |
|-----------------------------------------------------------------------------|------------------|--------------|------------------|------|----------------------------|
| All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) | Qtr-1<br>(STOCK) | 2966.50      | 2965.93          | 0.57 | Due to change in valuation |
| All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) | Qtr-2<br>(STOCK) | 2488.96      | 2488.49          | 0.47 | Due to change in valuation |
| All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) | Qtr-3<br>(STOCK) | 1733.64      | 1733.50          | 0.14 | Due to change in valuation |
| All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) | Qtr-4<br>(STOCK) | 2119.82      | 2119.17          | 0.65 | Due to change in valuation |

**Current Year:-**

| Particulars                                                                 | Qtr/Month        | As per books | As per statement | DIFF | Reason of difference |
|-----------------------------------------------------------------------------|------------------|--------------|------------------|------|----------------------|
| All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) | Qtr-1<br>(STOCK) | 2279.35      | 2279.35          | -    |                      |
| All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) | Qtr-2<br>(STOCK) | 1925.44      | 1925.44          | -    |                      |
| All Stock (Raw Material, Chemicals,                                         | Qtr-3            | 1448.78      | 1448.78          | -    |                      |





|                                                                                      |                  |         |         |        |                                                                                                 |
|--------------------------------------------------------------------------------------|------------------|---------|---------|--------|-------------------------------------------------------------------------------------------------|
| Fuel, Packing, W.I.P.,<br>Stores & Spares)                                           | (STOCK)          |         |         |        |                                                                                                 |
| All Stock (Raw<br>Material, Chemicals,<br>Fuel, Packing, W.I.P.,<br>Stores & Spares) | Qtr-4<br>(STOCK) | 1474.66 | 1327.38 | 147.28 | Stock<br>statement<br>given by bank<br>25.03.2024 so<br>the diff of<br>Audited<br>Balance sheet |

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act & same is maintained by the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.
- (viii) (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited





on account of any dispute except following : (if applicable) :

| Name of the Statute | Nature of the Dues | Amount (Rs.) | Period to which the amount relates | Forum where Dispute is pending | Remarks, if Any |
|---------------------|--------------------|--------------|------------------------------------|--------------------------------|-----------------|
|                     |                    |              | NIL                                |                                |                 |

- (ix) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (x) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
- (xi) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (b) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained, except for:

| Nature of the fund raised | Name of the lender | Amount diverted (Rs.) | Purpose for which amount was sanctioned | Purpose for which amount was utilized | Remarks |
|---------------------------|--------------------|-----------------------|-----------------------------------------|---------------------------------------|---------|
|                           |                    | NIL                   |                                         |                                       |         |

- (c) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.
- (e) The Company does not hold any investment in any subsidiary, associate





or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(f) is not applicable.

- (xii) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xiii) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xiv) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xvi) (a) In our opinion and based on our examination, the company requires to have an internal audit system.
- (b) Based on information and explanations provided to us, internal audit had been conducted of the company.
- (xvii) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xviii) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(vi)(a) of the Order is not applicable.





- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.
- (xix) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xx) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xxi) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xxii)
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act, except in respect of following;

| Financial year* | Amount unspent on CSR activities "other than Ongoing Projects" | Amount Transferred to Fund specified in Sch VII within 6 months from the end of the Financial Year | Amount Transferred after the due date (specify the date of deposit) |
|-----------------|----------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
|-----------------|----------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|





|  |  |      |  |
|--|--|------|--|
|  |  |      |  |
|  |  | N.A. |  |
|  |  |      |  |

(\*For Current year and for the previous year/(s) for which the amount remains unspent)

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of ongoing project the company has transferred unspent amount to a Special Account, within a period of 30 days from the end of the financial year in compliance with Sec.135(6) of the said Act, except in respect of the following:

| Financial year* | Amount unspent on CSR activities for "Ongoing Projects" | Amount Transferred to Special Account within 30 days from the end of the Financial Year | Amount Transferred after the due date (specify the date of transfer) |
|-----------------|---------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| (a)             | (b)                                                     | (c)                                                                                     | (d)                                                                  |
|                 |                                                         | N.A.                                                                                    |                                                                      |
|                 |                                                         |                                                                                         |                                                                      |

- (xxiii) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

**Place:-**  
**MUZAFFARNAGAR**  
**Date: 01/09/2024**

**For SANJAY KUMAR AGARWAL AND ASSOCIATES**  
**Chartered Accountants**  
**FRN: 0002873C**

**Sd/-**  
**SANJAY KUMAR AGARWAL**

**(PARTNER )**  
**Membership No. 071902**





***Report on Internal Financial Controls with reference to financial statements***

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of GARG DUPLEX AND PAPER MILLS PVT LTD ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control





stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SANJAY KUMAR AGARWAL AND ASSOCIATES**

Chartered Accountants

FRN: 0002873C

Sd/-

**SANJAY KUMAR AGARWAL**

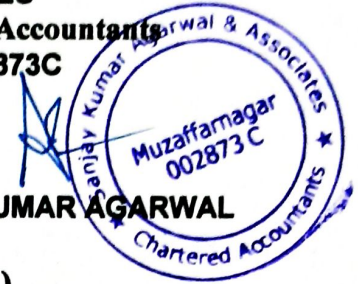
(PARTNER)

Membership No. 071902

Place:-

**MUZAFFARNAGAR**

Date: 02/09/2024





**Balance Sheet as at 31st March 2024**

₹ In rupees

| Particulars                                         | Note No. | As at 31st March 2024  | As at 31st March 2023  |
|-----------------------------------------------------|----------|------------------------|------------------------|
| <b>EQUITY AND LIABILITIES</b>                       |          |                        |                        |
| Shareholder's funds                                 |          |                        |                        |
| Share capital                                       | 1        | 6,85,50,000.00         | 6,85,50,000.00         |
| Reserves and surplus                                | 2        | 37,29,81,804.77        | 37,99,99,811.68        |
| Money received against share warrants               |          | 0.00                   | 0.00                   |
|                                                     |          | <b>44,15,31,804.77</b> | <b>44,85,49,811.68</b> |
| Share application money pending allotment           |          | 0.00                   | 0.00                   |
| Non-current liabilities                             |          |                        |                        |
| Long-term borrowings                                | 3        | 6,57,14,540.74         | 8,39,38,033.31         |
| Deferred tax liabilities (Net)                      | 4        | 4,69,15,918.37         | 4,14,72,044.99         |
| Other long term liabilities                         | 5        | 0.00                   | 1,75,34,908.00         |
| Long-term provisions                                | 6        | 74,71,997.00           | 1,88,56,249.00         |
|                                                     |          | <b>12,01,02,456.11</b> | <b>16,18,01,235.30</b> |
| Current liabilities                                 |          |                        |                        |
| Short-term borrowings                               | 7        | 11,13,90,697.94        | 8,81,96,022.03         |
| Trade payables                                      | 8        |                        | 0.00                   |
| (A) Micro enterprises and small enterprises         |          | 55,95,216.95           |                        |
| (B) Others                                          |          | 17,22,91,026.76        | 16,37,70,225.70        |
| Other current liabilities                           | 9        | 62,57,713.04           | 17,82,257.05           |
| Short-term provisions                               | 6        | 1,85,32,262.39         | 50,62,154.66           |
|                                                     |          | <b>31,40,66,917.08</b> | <b>25,88,10,659.44</b> |
| <b>TOTAL</b>                                        |          | <b>87,57,01,177.96</b> | <b>86,91,61,706.42</b> |
| <b>ASSETS</b>                                       |          |                        |                        |
| Non-current assets                                  |          |                        |                        |
| Property, Plant and Equipment and Intangible assets | 10       |                        |                        |
| Property, Plant and Equipment                       |          | 37,38,20,922.83        | 40,25,76,541.84        |
| Intangible assets                                   |          | 0.00                   | 0.00                   |
| Capital work-in-Progress                            |          | 0.00                   | 0.00                   |
| Intangible assets under development                 |          | 0.00                   | 0.00                   |
| Non-current investments                             | 11       | 38,06,000.00           | 38,06,000.00           |
| Deferred tax assets (net)                           | 4        | 0.00                   | 0.00                   |
| Long-term loans and advances                        | 12       | 0.00                   | 0.00                   |
| Other non-current assets                            | 13       | 15,45,300.00           | 25,01,420.00           |
|                                                     |          | <b>37,91,72,222.83</b> | <b>40,88,83,961.84</b> |
| Current assets                                      |          |                        |                        |
| Current investments                                 |          | 0.00                   | 0.00                   |
| Inventories                                         | 14       | 14,74,66,000.54        | 25,49,05,611.71        |
| Trade receivables                                   | 15       | 29,38,47,117.69        | 12,06,98,565.16        |
| Cash and cash equivalents                           | 16       | 78,67,308.70           | 69,26,733.42           |
| Short-term loans and advances                       | 12       | 4,73,48,528.20         | 7,77,46,834.29         |
| Other current assets                                |          | 0.00                   | 0.00                   |
|                                                     |          | <b>49,65,28,955.13</b> | <b>46,02,77,744.58</b> |
| <b>TOTAL</b>                                        |          | <b>87,57,01,177.96</b> | <b>86,91,61,706.42</b> |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SANJAY KUMAR AGARWAL AND ASSOCIATES

Chartered Accountants  
(FRN: 0002873C)

**SANJAY KUMAR AGARWAL**  
**PARTNER**  
Membership No.: 071902  
UDIN : 24071902BKAJON8646  
Place: MUZAFFARNAGAR  
Date: 02/09/2024



For and on behalf of the Board of Directors  
For Garg Duplex And Paper Mills Pvt Ltd For Garg Duplex And Paper Mills Pvt Ltd

**RAJEEV JAIN**  
Director  
DIN: 00140469

**RAJESH JAIN**  
Whole-time director  
DIN: 00141162



**GARG DUPLEX AND PAPER MILLS PVT LTD**  
**8.5 K.M. BHOPA ROAD, MUZAFFARNAGAR-251001**  
**CIN : U21011UP1985PTC007472**  
**Ph No : 8941095976**  
**Email : garg\_duplex@hotmail.com**

(F.Y. 2023-2024)

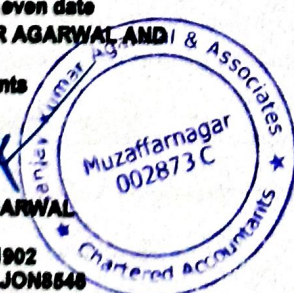
**Statement of Profit and loss for the year ended 31st March 2024**

₹ in rupees

| Particulars                                                                    | Note No. | 31st March 2024          | 31st March 2023          |
|--------------------------------------------------------------------------------|----------|--------------------------|--------------------------|
| <b>Revenue</b>                                                                 |          |                          |                          |
| Revenue from operations                                                        | 17       | 1,16,31,43,778.73        | 1,92,63,19,151.71        |
| Less: Excise duty                                                              |          | 0.00                     | 0.00                     |
| <b>Net Sales</b>                                                               |          | <b>1,16,31,43,778.73</b> | <b>1,92,63,19,151.71</b> |
| Other income                                                                   | 18       | 3,08,47,963.93           | 1,18,37,750.90           |
| <b>Total Income</b>                                                            |          | <b>1,19,39,91,742.66</b> | <b>1,93,81,56,902.61</b> |
| <b>Expenses</b>                                                                |          |                          |                          |
| Cost of material Consumed                                                      | 19       | 68,39,19,991.12          | 1,18,24,30,422.32        |
| Purchase of stock-in-trade                                                     | 20       | 78,04,376.41             | 3,34,93,153.90           |
| Changes in inventories                                                         | 21       | 1,59,55,757.76           | (29,42,103.20)           |
| Employee benefit expenses                                                      | 22       | 3,35,83,538.00           | 6,45,38,066.64           |
| Finance costs                                                                  | 23       | 1,74,32,459.99           | 1,28,37,157.86           |
| Depreciation and amortization expenses                                         | 24       | 2,68,70,035.31           | 2,17,22,702.60           |
| Other expenses                                                                 | 25       | 40,33,51,278.39          | 66,71,38,791.51          |
| <b>Total expenses</b>                                                          |          | <b>1,18,89,17,436.98</b> | <b>1,97,92,18,191.63</b> |
| <b>Profit before exceptional, extraordinary and prior period items and tax</b> |          | <b>50,74,305.68</b>      | <b>(4,10,61,289.02)</b>  |
| Exceptional items                                                              |          | 0.00                     | 0.00                     |
| <b>Profit before extraordinary and prior period items and tax</b>              |          | <b>50,74,305.68</b>      | <b>(4,10,61,289.02)</b>  |
| Extraordinary items                                                            |          | 0.00                     | 0.00                     |
| Prior period item                                                              |          | 0.00                     | 0.00                     |
| <b>Profit before tax</b>                                                       |          | <b>50,74,305.68</b>      | <b>(4,10,61,289.02)</b>  |
| <b>Tax expenses</b>                                                            |          |                          |                          |
| Current tax                                                                    | 26       | 7,91,592.00              | 0.00                     |
| Deferred tax                                                                   |          | 54,43,873.38             | 50,26,439.46             |
| Excess/short provision relating earlier year tax                               | 27       | 0.00                     | 0.00                     |
|                                                                                |          | 0.00                     | 0.00                     |
| <b>Profit(Loss) for the period</b>                                             |          | <b>(11,61,159.70)</b>    | <b>(4,60,87,728.48)</b>  |
| <b>Earning per share</b>                                                       |          |                          |                          |
| <b>Basic</b>                                                                   | 28       |                          |                          |
| Before extraordinary Items                                                     |          | (0.17)                   | (6.72)                   |
| After extraordinary Adjustment                                                 |          | (0.17)                   | (6.72)                   |
| <b>Diluted</b>                                                                 |          |                          |                          |
| Before extraordinary Items                                                     |          | 0.00                     | 0.00                     |
| After extraordinary Adjustment                                                 |          | 0.00                     | 0.00                     |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **SANJAY KUMAR AGARWAL AND ASSOCIATES**  
Chartered Accountants  
(FRN: 0002873C)  
  
**SANJAY KUMAR AGARWAL**  
**PARTNER**  
Membership No.: 071902  
UDIN : 24071902BKAJON8848  
Place: MUZAFFARNAGAR  
Date: 02/09/2024

For Garg Duplex And Paper Mills Pvt Ltd

**RAJEEV JAIN**  
Director  
DIN: 00140489

For and on behalf of the Board of Directors  
For Garg Duplex And Paper Mills Pvt Ltd

**RAJESH JAIN**  
Whole-time director  
DIN: 00141162



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024**

₹ In rupees

|           | PARTICULARS                                                                        | 31st March 2024         | 31st March 2023         |
|-----------|------------------------------------------------------------------------------------|-------------------------|-------------------------|
| <b>A.</b> | <b>Cash Flow From Operating Activities</b>                                         |                         |                         |
|           | Net Profit before tax and extraordinary items(as per Statement of Profit and Loss) | 50,74,305.68            | (4,10,61,289.02)        |
|           | Adjustments for non Cash/ Non trade items:                                         |                         |                         |
|           | Depreciation & Amortization Expenses                                               | 2,68,70,035.31          | 2,17,22,702.60          |
|           | Finance Cost                                                                       | 1,74,32,459.99          | 1,28,37,157.86          |
|           | (Profit) / Loss on Sale Of Assets                                                  | 0.00                    | (66,953.94)             |
|           | Interest received                                                                  | (6,94,775.00)           | 0.00                    |
|           | Other Inflows / (Outflows) of cash                                                 | (1,13,84,252.00)        | (1,20,48,909.00)        |
|           | <b>Operating profits before Working Capital Changes</b>                            | <b>3,72,97,773.98</b>   | <b>(1,86,17,291.50)</b> |
|           | Adjusted For:                                                                      |                         |                         |
|           | (Increase) / Decrease in trade receivables                                         | (17,31,48,552.53)       | 30,24,66,295.02         |
|           | Increase / (Decrease) in trade payables                                            | 1,41,16,018.01          | (17,59,24,987.38)       |
|           | (Increase) / Decrease in inventories                                               | 10,74,39,611.17         | 3,88,18,615.25          |
|           | Increase / (Decrease) in other current liabilities                                 | 1,79,45,563.72          | (4,57,02,080.91)        |
|           | (Increase) / Decrease in Short Term Loans & Advances                               | 3,03,98,306.09          | 1,87,80,179.54          |
|           | (Increase) / Decrease in other current assets                                      | 0.00                    | 0.00                    |
|           | <b>Cash generated from Operations</b>                                              | <b>3,40,48,720.44</b>   | <b>11,98,20,730.02</b>  |
|           | Income Tax (Paid) / Refund                                                         | 0.00                    | (2,70,25,216.00)        |
|           | <b>Net Cash flow from Operating Activities(A)</b>                                  | <b>3,40,48,720.44</b>   | <b>9,27,95,514.02</b>   |
| <b>B.</b> | <b>Cash Flow From Investing Activities</b>                                         |                         |                         |
|           | Purchase of tangible assets                                                        | (40,48,973.09)          | (18,17,85,534.08)       |
|           | Proceeds from sales of tangible assets                                             | 59,34,556.79            | 12,82,15,433.82         |
|           | Interest Received                                                                  | 6,94,775.00             | 0.00                    |
|           | Other Inflow / (Outflows) of cash                                                  | (1,65,78,788.00)        | (52,000.00)             |
|           | <b>Net Cash used in Investing Activities(B)</b>                                    | <b>(1,39,98,429.30)</b> | <b>(5,36,22,100.26)</b> |
| <b>C.</b> | <b>Cash Flow From Financing Activities</b>                                         |                         |                         |
|           | Finance Cost                                                                       | (1,74,32,459.99)        | (1,28,37,157.86)        |
|           | Increase in / (Repayment) of Short term Borrowings                                 | 2,31,94,675.91          | (4,45,88,105.45)        |
|           | Increase in / (Repayment) of Long term borrowings                                  | (1,82,23,492.57)        | 1,46,17,582.20          |
|           | Other Inflows / (Outflows) of cash                                                 | (66,48,439.21)          | (9,37,947.86)           |
|           | <b>Net Cash used in Financing Activities(C)</b>                                    | <b>(1,91,09,715.86)</b> | <b>(4,37,45,628.97)</b> |
| <b>D.</b> | <b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>             | <b>9,40,575.28</b>      | <b>(45,72,215.21)</b>   |
| <b>E.</b> | <b>Cash &amp; Cash Equivalents at Beginning of period</b>                          | <b>69,26,733.42</b>     | <b>1,14,98,948.63</b>   |
| <b>F.</b> | <b>Cash &amp; Cash Equivalents at End of period</b>                                | <b>78,67,308.70</b>     | <b>69,26,733.42</b>     |
| <b>G.</b> | <b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>               | <b>9,40,575.28</b>      | <b>(45,72,215.21)</b>   |
| <b>H.</b> | <b>Difference (F-(D+E))</b>                                                        | <b>0.00</b>             | <b>0.00</b>             |

The accompanying notes are an integral part of the financial statements.

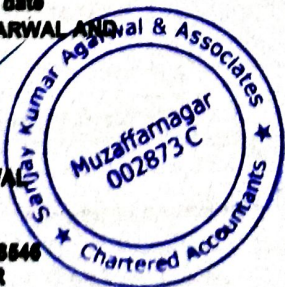
As per our report of even date

For SANJAY KUMAR AGARWAL AND ASSOCIATES  
Chartered Accountants  
(FRN: 0002873C)

SANJAY KUMAR AGARWAL  
PARTNER  
Membership No.: 071902  
UDIN : 24071902BKAJON8646  
Place: MUZAFFARNAGAR  
Date: 02/09/2024

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



For and on behalf of the Board of Directors  
For Garg Duplex And Paper Mills Pvt Ltd For Garg Duplex And Paper Mills Pvt Ltd

RAJEEV JAIN  
Director  
DIN: 00140469

RAJESH JAIN  
Whole-time director  
DIN: 00141162



**Notes to Financial statements for the year ended 31st March 2024**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 1 Share Capital**

₹ In rupees

| Particulars                                                                         | As at 31st March 2024 | As at 31st March 2023 |
|-------------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Authorised :</b>                                                                 |                       |                       |
| 8000000 (31/03/2023:8000000) Equity shares of Rs. 10.00/- par value (Fully Paid Up) | 8,00,00,000.00        | 8,00,00,000.00        |
| <b>Issued :</b>                                                                     |                       |                       |
| 6855000 (31/03/2023:6855000) Equity shares of Rs. 10.00/- par value                 | 6,85,50,000.00        | 6,85,50,000.00        |
| <b>Subscribed and paid-up :</b>                                                     |                       |                       |
| 6855000 (31/03/2023:6855000) Equity shares of Rs. 10.00/- par value                 | 6,85,50,000.00        | 6,85,50,000.00        |
| <b>Total</b>                                                                        | <b>6,85,50,000.00</b> | <b>6,85,50,000.00</b> |

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ In rupees

|                                           | As at 31st March 2024 |                       | As at 31st March 2023 |                       |
|-------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                           | No. of Shares         | Amount                | No. of Shares         | Amount                |
| At the beginning of the period            | 68,55,000             | 6,85,50,000.00        | 68,55,000             | 6,85,50,000.00        |
| Issued during the Period                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Redeemed or bought back during the period | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| <b>Outstanding at end of the period</b>   | <b>68,55,000</b>      | <b>6,85,50,000.00</b> | <b>68,55,000</b>      | <b>6,85,50,000.00</b> |

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

| Type of Share  | Name of Shareholders | As at 31st March 2024 |              | As at 31st March 2023 |              |
|----------------|----------------------|-----------------------|--------------|-----------------------|--------------|
|                |                      | No. of Shares         | % of Holding | No. of Shares         | % of Holding |
| Equity         | TRISHLA JAIN         | 0.00                  |              | 5,03,100              | 7.34         |
| Equity         | RAJESH JAIN          | 5,22,000              | 7.61         | 4,59,500              | 6.70         |
| Equity         | SUMITRA JAIN         | 0.00                  |              | 5,83,130              | 8.51         |
| Equity         | MONICA JAIN          | 6,90,100              | 10.07        | 5,15,100              | 7.51         |
| Equity         | DIVYA JAIN           | 5,04,300              | 7.36         | 5,04,300              | 7.36         |
| Equity         | NEENA JAIN           | 5,30,000              | 7.73         | 4,10,000              | 5.98         |
| Equity         | VIBHA JAIN           | 5,00,000              | 7.29         | 5,00,000              | 7.29         |
| Equity         | RISHABH JAIN         | 5,14,050              | 7.50         | 0.00                  |              |
| Equity         | SANATH JAIN          | 5,14,050              | 7.50         | 0.00                  |              |
| <b>Total :</b> |                      | <b>37,74,600</b>      | <b>55.06</b> | <b>34,75,130</b>      | <b>50.69</b> |

**Details of shares held by Promoters**

| Current Year  |                    |                     |      |               |      | Previous Year |                     |      |               |      |          |
|---------------|--------------------|---------------------|------|---------------|------|---------------|---------------------|------|---------------|------|----------|
|               |                    | Shares at beginning |      | Shares at end |      | % Change      | Shares at beginning |      | Shares at end |      | % Change |
| Promoter name | Particulars        | Number              | %    | Number        | %    |               | Number              | %    | Number        | %    |          |
| RAJEEV JAIN   | Equity [NV: 10.00] | 280500              | 4.09 | 280500        | 4.09 | 0             | 280500              | 4.09 | 280500        | 4.09 | 0.00     |
| RAJESH JAIN   | Equity [NV: 10.00] | 459500              | 6.70 | 522000        | 7.61 | 0.91          | 459500              | 6.70 | 459500        | 6.70 | 0.00     |
| <b>Total</b>  |                    | <b>740000</b>       |      | <b>802500</b> |      |               | <b>740000</b>       |      | <b>740000</b> |      |          |



Note No. 2 Reserves and surplus

₹ in rupees

| Particulars                             | As at 31st March 2024  | As at 31st March 2023  |
|-----------------------------------------|------------------------|------------------------|
| <b>Surplus</b>                          |                        |                        |
| Opening Balance                         | 32,73,55,627.08        | 37,43,81,303.53        |
| Add: Addition during the year           | 0.00                   | 0.00                   |
| Less: Previous Year Expenses            | (58,56,847.15)         | (9,37,947.97)          |
| Less: Loss for the year                 | (11,61,159.70)         | (4,60,87,728.48)       |
| Less: Round off                         | (0.06)                 | 0.00                   |
| <b>Closing Balance</b>                  | <b>32,03,37,620.17</b> | <b>32,73,55,627.08</b> |
| <b>Securities premium</b>               |                        |                        |
| Opening Balance                         | 5,05,00,000.00         | 5,05,00,000.00         |
| Add: Addition during the year           | 0.00                   | 0.00                   |
| Less : Deletion during the year         | 0.00                   | 0.00                   |
| <b>Closing Balance</b>                  | <b>5,05,00,000.00</b>  | <b>5,05,00,000.00</b>  |
| <b>Other reserves</b>                   |                        |                        |
| Opening Balance                         | 21,44,184.60           | 21,44,184.60           |
| Add: Addition during the year           | 0.00                   | 0.00                   |
| Less : Deletion during the year         | 0.00                   | 0.00                   |
| <b>Closing Balance</b>                  | <b>21,44,184.60</b>    | <b>21,44,184.60</b>    |
| <b>Balance carried to balance sheet</b> | <b>37,29,81,804.77</b> | <b>37,99,99,811.68</b> |

Note No. 3 Long-term borrowings

₹ in rupees

| Particulars                                                         | As at 31st March 2024 |                    |                       | As at 31st March 2023 |                    |                       |
|---------------------------------------------------------------------|-----------------------|--------------------|-----------------------|-----------------------|--------------------|-----------------------|
|                                                                     | Non-Current           | Current Maturities | Total                 | Non-Current           | Current Maturities | Total                 |
| <b>Term Loan - From banks</b>                                       |                       |                    |                       |                       |                    |                       |
| Term Loan from HDFC Bank-GECL                                       | 9,77,180.00           | 60,76,410.00       | 70,53,590.00          | 67,17,588.00          | 57,36,028.00       | 1,24,53,616.00        |
| Car Loan from HDFC bank                                             | 84,74,268.88          | 53,20,341.41       | 1,37,94,610.29        | 1,04,70,494.20        | 46,40,053.43       | 1,51,10,547.63        |
| Term -Loan from HDFC - Project loan                                 | 5,49,91,014.99        | 96,52,114.71       | 6,46,43,129.70        | 6,46,43,128.70        | 87,89,372.30       | 7,34,32,501.00        |
| Car Loan Daimler Financial Service P Ltd                            | 12,72,076.87          | 8,31,008.36        | 21,03,085.23          | 21,06,822.41          | 7,75,780.44        | 28,82,602.85          |
|                                                                     | 6,57,14,540.74        | 2,18,79,874.48     | 8,75,94,415.22        | 8,39,38,033.31        | 1,99,41,234.17     | 10,38,79,267.48       |
| <b>The Above Amount Includes</b>                                    |                       |                    |                       |                       |                    |                       |
| Secured Borrowings                                                  | 6,57,14,540.74        | 2,18,79,874.48     | 8,75,94,415.22        | 8,39,38,033.31        | 1,99,41,234.17     | 10,38,79,267.48       |
| Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 7) |                       | (2,18,79,874.48)   | (2,18,79,874.48)      |                       | (1,99,41,234.17)   | (1,99,41,234.17)      |
| <b>Net Amount</b>                                                   | <b>6,57,14,540.74</b> | <b>0</b>           | <b>6,57,14,540.74</b> | <b>8,39,38,033.31</b> | <b>0</b>           | <b>8,39,38,033.31</b> |

Note No. 4 Deferred Tax

₹ in rupees

| Particulars                         | As at 31st March 2024 | As at 31st March 2023 |
|-------------------------------------|-----------------------|-----------------------|
| <b>Deferred tax liability</b>       |                       |                       |
| Deferred tax liability depreciation | 4,69,15,918.37        | 4,14,72,044.99        |
| <b>Gross deferred tax liability</b> | <b>4,69,15,918.37</b> | <b>4,14,72,044.99</b> |
| <b>Deferred tax assets</b>          |                       |                       |
| 2                                   | 0.00                  | 0.00                  |
| <b>Gross deferred tax asset</b>     | <b>0.00</b>           | <b>0.00</b>           |
| <b>Net deferred tax assets</b>      | <b>0.00</b>           | <b>0.00</b>           |
| <b>Net deferred tax liability</b>   | <b>4,69,15,918.37</b> | <b>4,14,72,044.99</b> |



For Garg Duplex And Paper Mills Pvt Ltd

Director

Director



**Note No. 5 Other long term liabilities**

₹ In rupees

| Particulars                            | As at 31st March 2024 | As at 31st March 2023 |
|----------------------------------------|-----------------------|-----------------------|
| Others                                 |                       |                       |
| Others long term liabilities of others | 0.00                  | 1,75,34,908.00        |
|                                        | 0.00                  | 1,75,34,908.00        |
| <b>Total</b>                           | <b>0.00</b>           | <b>1,75,34,908.00</b> |

**Note No. 6 Provisions**

₹ In rupees

| Particulars                                            | As at 31st March 2024 |                       |                       | As at 31st March 2023 |                     |                       |
|--------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|-----------------------|
|                                                        | Long-term             | Short-term            | Total                 | Long-term             | Short-term          | Total                 |
| Provision for employee benefit                         |                       |                       |                       |                       |                     |                       |
| Provision for gratuity has been taken on accrual basis | 74,71,997.00          | 0.00                  | 74,71,997.00          | 1,88,56,249.00        | 0.00                | 1,88,56,249.00        |
|                                                        | 74,71,997.00          | 0.00                  | 74,71,997.00          | 1,88,56,249.00        | 0.00                | 1,88,56,249.00        |
| Other provisions                                       |                       |                       |                       |                       |                     |                       |
| Expenses Payable                                       | 0.00                  | 1,77,40,670.39        | 1,77,40,670.39        | 0.00                  | 50,62,154.66        | 50,62,154.66          |
| Mat Provision                                          | 0.00                  | 7,91,592.00           | 7,91,592.00           | 0.00                  | 0.00                | 0.00                  |
|                                                        | 0.00                  | 1,85,32,262.39        | 1,85,32,262.39        | 0.00                  | 50,62,154.66        | 50,62,154.66          |
| <b>Total</b>                                           | <b>74,71,997.00</b>   | <b>1,85,32,262.39</b> | <b>2,60,04,259.39</b> | <b>1,88,56,249.00</b> | <b>50,62,154.66</b> | <b>2,39,18,403.66</b> |

**Note No. 7 Short-term borrowings**

₹ In rupees

| Particulars                                   | As at 31st March 2024  | As at 31st March 2023 |
|-----------------------------------------------|------------------------|-----------------------|
| Loans Repayable on Demands - From banks       |                        |                       |
| Working capital loans banks secured FROM HDFC | 8,95,10,823.46         | 6,59,26,988.86        |
| HDFC Bank-BC                                  | 0.00                   | 23,27,799.00          |
|                                               | 8,95,10,823.46         | 6,82,54,787.86        |
| Current maturities of long-term debt          | 2,18,79,874.48         | 1,99,41,234.17        |
|                                               | 2,18,79,874.48         | 1,99,41,234.17        |
| <b>Total</b>                                  | <b>11,13,90,697.94</b> | <b>8,81,96,022.03</b> |

**Note No. 8 Trade payables**

₹ In rupees

| Particulars                                 | As at 31st March 2024  | As at 31st March 2023  |
|---------------------------------------------|------------------------|------------------------|
| (A) Micro enterprises and small enterprises | 55,95,216.95           | 0.00                   |
| (B) Others                                  |                        |                        |
| Sundry Creditors                            | 17,22,91,026.76        | 16,37,70,225.70        |
|                                             | 17,22,91,026.76        | 16,37,70,225.70        |
| <b>Total</b>                                | <b>17,78,86,243.71</b> | <b>16,37,70,225.70</b> |

**Trade Payables Ageing Schedule**

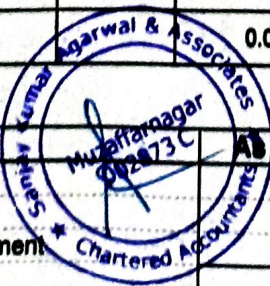
₹ In rupees

| Payment date not defined (Outstanding for following periods from due date of Transaction) |                 |           |           |                 |             |                 |           |           |                 |              |
|-------------------------------------------------------------------------------------------|-----------------|-----------|-----------|-----------------|-------------|-----------------|-----------|-----------|-----------------|--------------|
| Particular                                                                                | Current Year    |           |           |                 |             | Previous Year   |           |           |                 |              |
|                                                                                           | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total       | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total        |
| MSME                                                                                      | 5595216.95      |           |           |                 | 5595216.95  |                 |           |           |                 | 0.00         |
| Others                                                                                    | 17229102.67     |           |           |                 | 17229102.67 | 16337442.97     | 52356.00  | 0.00      | 343440.00       | 163770225.70 |
| Disputed Dues-MSME                                                                        |                 |           |           |                 | 0.00        |                 |           |           |                 | 0.00         |
| Disputed- Others                                                                          |                 |           |           |                 | 0.00        |                 |           |           |                 | 0.00         |

**Note No. 9 Other current liabilities**

₹ In rupees

| Particulars                                 | As at 31st March 2024 | As at 31st March 2023 |
|---------------------------------------------|-----------------------|-----------------------|
| Others payables                             |                       |                       |
| Advance received from customers             | 13,72,086.40          | 7,52,152.05           |
| Cheque Issued But not presented for payment | 48,85,626.64          | 10,30,105.00          |
|                                             | 62,57,713.04          | 17,82,257.05          |
| <b>Total</b>                                | <b>62,57,713.04</b>   | <b>17,82,257.05</b>   |



For Garg Duplex And Paper Mills Pvt Ltd For Garg Duplex And Paper Mills Pvt Ltd

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Note No. 10 Property, Plant and Equipment and Intangible assets as at 31st March 2024

| Assets                   | Useful Life (In Years) | Gross Block                  |                           |                                             |                          | Accumulated Depreciation/ Amortisation |                              |                          |                                        | Net Block                     |                               |
|--------------------------|------------------------|------------------------------|---------------------------|---------------------------------------------|--------------------------|----------------------------------------|------------------------------|--------------------------|----------------------------------------|-------------------------------|-------------------------------|
|                          |                        | Balance as at 1st April 2023 | Additions during the year | Addition on account of business acquisition | Deletion during the year | Balance as at 31st March 2024          | Balance as at 1st April 2023 | Provided during the year | Deletion / adjustments during the year | Balance as at 31st March 2024 | Balance as at 31st March 2023 |
| <b>A Tangible assets</b> |                        |                              |                           |                                             |                          |                                        |                              |                          |                                        |                               |                               |
| Own Assets               |                        |                              |                           |                                             |                          |                                        |                              |                          |                                        |                               |                               |
| TYPEWRITER               | 5.00                   | 6,090.16                     | 0.00                      | 0.00                                        | 0.00                     | 6,090.16                               | 6,090.16                     | 0.00                     | 0.00                                   | 0.00                          | 0.00                          |
| FIRE FIGHTING EQUIPMENT  | 5.00                   | 10,540.00                    | 0.00                      | 0.00                                        | 0.00                     | 10,540.00                              | 10,540.00                    | 0.00                     | 0.00                                   | 0.00                          | 0.00                          |
| AIR CONDITIONER          | 5.00                   | 12,56,785.24                 | 0.00                      | 0.00                                        | 0.00                     | 12,56,785.24                           | 3,96,263.80                  | 2,23,916.37              | 0.00                                   | 6,20,180.17                   | 8,60,521.44                   |
| LAND                     | 0.00                   | 1,59,89,058.60               | 0.00                      | 0.00                                        | 0.00                     | 1,59,89,058.60                         | 0.00                         | 0.00                     | 0.00                                   | 0.00                          | 1,59,89,058.60                |
| BUILDING                 | 30.00                  | 1,87,04,505.47               | 0.00                      | 0.00                                        | 0.00                     | 1,87,04,505.47                         | 81,42,412.76                 | 4,62,778.41              | 0.00                                   | 86,05,191.17                  | 1,05,62,092.71                |
| LAB EQUIPMENT            | 5.00                   | 1,35,592.00                  | 0.00                      | 0.00                                        | 0.00                     | 1,35,592.00                            | 1,28,812.40                  | 0.00                     | 0.00                                   | 1,28,812.40                   | 6,779.60                      |
| ELECTRIC INSTALLATION    | 10.00                  | 1,23,14,871.48               | 0.00                      | 0.00                                        | 0.00                     | 1,23,14,871.48                         | 90,084.94                    | 11,64,839.69             | 0.00                                   | 12,54,924.63                  | 1,22,24,786.54                |
| VEHICLE                  | 8.00                   | 6,86,26,041.32               | 22,37,174.35              | 0.00                                        | 76,48,897.54             | 6,32,14,318.13                         | 3,19,91,128.39               | 63,53,316.80             | 38,33,247.07                           | 3,45,11,198.12                | 3,86,34,912.93                |
| EFFLUENT TREATMENT PLANT | 25.00                  | 77,64,859.26                 | 0.00                      | 0.00                                        | 0.00                     | 77,64,859.26                           | 30,27,722.69                 | 2,59,509.20              | 0.00                                   | 32,87,231.89                  | 44,77,627.37                  |
| WEIGHT BRIDGE            | 25.00                  | 5,03,500.00                  | 0.00                      | 0.00                                        | 0.00                     | 5,03,500.00                            | 98,810.38                    | 19,185.41                | 0.00                                   | 1,17,995.79                   | 4,04,889.62                   |
| Office Equipment         | 5.00                   | 33,78,679.38                 | 0.00                      | 0.00                                        | 0.00                     | 33,78,679.38                           | 18,02,859.66                 | 3,90,732.63              | 0.00                                   | 21,93,592.29                  | 15,75,819.72                  |
| TURBINE PLANT            | 40.00                  | 12,97,43,976.8               | 2,47,323.30               | 0.00                                        | 0.00                     | 12,99,91,300.1                         | 4,57,03,572.89               | 26,42,977.17             | 0.00                                   | 4,83,46,550.06                | 8,40,40,403.97                |
| Plant and Machinery      | 25.00                  | 28,38,38,247.9               | 14,55,016.12              | 0.00                                        | 17,00,000.00             | 28,35,93,264.0                         | 9,29,31,332.53               | 87,02,784.11             | 4,99,706.94                            | 10,11,34,409.7                | 19,09,06,915.4                |
| CHEMICAL RECOVERY PLANT  | 15.00                  | 10,07,70,422.9               | 0.00                      | 0.00                                        | 14,93,780.00             | 9,92,76,642.95                         | 5,83,66,424.50               | 62,96,183.92             | 5,75,166.74                            | 6,40,87,441.68                | 4,24,03,998.45                |
| COMPUTER                 | 3.00                   | 6,65,994.18                  | 44,559.32                 | 0.00                                        | 0.00                     | 7,10,553.50                            | 5,46,959.04                  | 56,369.49                | 0.00                                   | 6,03,328.53                   | 1,19,035.14                   |
| FURNITURE and FIXTURES   | 10.00                  | 41,72,653.51                 | 64,900.00                 | 0.00                                        | 0.00                     | 42,37,553.51                           | 20,62,262.39                 | 2,97,442.11              | 0.00                                   | 23,59,704.50                  | 21,10,391.12                  |
| Total (A)                |                        | 64,78,81,818.3               | 40,48,973.09              | 0.00                                        | 1,08,42,677.54           | 64,10,88,113.9                         | 24,53,05,276.5               | 2,68,70,035.31           | 49,08,120.75                           | 26,72,67,191.0                | 40,25,76,541.8                |
| P.Y Total                |                        | 51,99,97,051.3               | 12,96,88,288.1            | 0.00                                        | 18,03,521.16             | 64,78,81,818.3                         | 22,52,95,919.0               | 2,17,22,702.60           | 17,13,345.10                           | 40,25,76,541.8                | 29,47,01,132.3                |
| Capital work in progress |                        |                              |                           |                                             |                          |                                        |                              |                          |                                        |                               |                               |
| P.Y Total                |                        | 7,59,61,057.92               | 5,20,97,345.90            | 0.00                                        | 12,80,58,303.8           | 0.00                                   | 0.00                         | 0.00                     | 0.00                                   | 0.00                          | 7,59,61,057.92                |
| Current Year Total (A)   |                        | 64,78,81,818.3               | 40,48,973.09              | 0.00                                        | 1,08,42,677.54           | 64,10,88,113.9                         | 24,53,05,276.5               | 2,68,70,035.31           | 49,08,120.75                           | 26,72,67,191.0                | 40,25,76,541.8                |
| Previous Year Total      |                        | 59,59,58,109.2               | 18,17,45,534.9            | 0.00                                        | 12,98,61,824.9           | 64,78,81,818.3                         | 22,52,95,919.0               | 2,17,22,702.60           | 17,13,345.10                           | 40,25,76,541.8                | 37,06,62,190.2                |

For Garg Duplex And Paper Mills Pvt Ltd

For Garg Duplex And Paper Mills Pvt Ltd

Director

Director





GARG DUPLEX AND PAPER MILLS PVT LTD  
8.5 K.M. BHOPA ROAD, MUZAFFARNAGAR-251001  
CIN : U21011UP1985PTC007472  
Ph No : 8941095976  
Email : garg\_duplex@hotmail.com

(F.Y. 2023-2024)

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
4. In case of leap year, depreciation is calculated on the basis of 366 days in a year.



Director  
For Garg Duplex And Paper Mills Pvt Ltd

For Garg Duplex And Paper Mills Pvt Ltd  
Director



**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

| Name of Asset<br>Group of asset | TYPEWRITER<br>Office equipment | Useful Life (In Years) |                |             |                               |                                              | 5.00<br>Single                                                            |                                                               |                                           |           |                                           |
|---------------------------------|--------------------------------|------------------------|----------------|-------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
|                                 |                                | Shift Type             |                |             |                               |                                              |                                                                           |                                                               |                                           |           |                                           |
| Particulars                     | Date of purchase of asset      | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
| 1                               | 2                              | 3                      | 4              | 5           | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| TYPEWRITTER                     | 31/03/1985                     | 6,090.16               | 304.51         | 0.00        |                               | 1825.00                                      | 0.00                                                                      | 1825.00                                                       | 366.00                                    | 0.00      | 0.00                                      |
| Total                           |                                | 6,090.16               | 304.51         | 0.00        |                               |                                              |                                                                           |                                                               |                                           |           | 0.00                                      |

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

| Name of Asset<br>Group of asset | LAND<br>Buildings         | Useful Life (In Years) |                |                |                               |                                              | 0.00                                                                      |                                                               |                                           |           |                                           |
|---------------------------------|---------------------------|------------------------|----------------|----------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
|                                 |                           | Shift Type             |                |                |                               |                                              | Single                                                                    |                                                               |                                           |           |                                           |
| Particulars                     | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV    | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
| 1                               | 2                         | 3                      | 4              | 5              | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| LAND                            | 28/02/2018                | 28,41,810.10           | 1,42,090.51    | 28,41,810.10   |                               |                                              | 1858.00                                                                   |                                                               | 366.00                                    | 0.00      | 0.00                                      |
| LAND                            | 01/04/1989                | 1,31,47,248.50         | 0.00           | 1,31,47,248.50 |                               |                                              | 12418.00                                                                  |                                                               | 366.00                                    | 0.00      | 0.00                                      |
| Total                           |                           | 1,59,89,058.60         | 1,42,090.51    | 1,59,89,058.60 |                               |                                              |                                                                           |                                                               |                                           |           | 0.00                                      |

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

Name of Asset  
Group of asset

LAB EQUIPMENT  
Laboratory equipment

Useful Life (In Years)  
Shift Type

5.00  
Single



For Garg Duplex And Paper Mills Pvt Ltd  
Director

For Garg Duplex And Paper Mills Pvt Ltd  
Director



| Particulars   | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (in Days) | Life elapsed (in Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (in Days) (col7 - col8) | Assets used during current F.Y. (in Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
|---------------|---------------------------|------------------------|----------------|-------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
| 1             | 2                         | 3                      | 4              | 5           | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| LAB EQUIPMENT | 31/03/1995                | 1,35,592.00            | 6,779.60       | 6,779.60    |                               | 1825.00                                      | 10228.00                                                                  | -8403.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| Total         |                           | 1,35,592.00            | 6,779.60       | 6,779.60    |                               |                                              |                                                                           |                                                               |                                           |           | 0.00                                      |

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

| Name of Asset<br>Group of asset | ELECTRIC INSTALLATION                  |                        | Useful Life (in Years) |                |                               |                                              | 10.00                                                                     |                                                               |                                           |           |                                           |
|---------------------------------|----------------------------------------|------------------------|------------------------|----------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
|                                 | Electrical Installations and Equipment |                        | Shift Type             |                | Single                        |                                              |                                                                           |                                                               |                                           |           |                                           |
| Particulars                     | Date of purchase of asset              | Original cost of asset | Residual value         | Opening WDV    | Date of sale of assets if any | Standard life as per Co.s act 2013 (in Days) | Life elapsed (in Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (in Days) (col7 - col8) | Assets used during current F.Y. (in Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
| 1                               | 2                                      | 3                      | 4                      | 5              | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| ELECTRIC INSTALLATION           | 31/03/1995                             | 86,902.32              | 4,345.12               | 0.00           |                               | 3650.00                                      | 0.00                                                                      | 3650.00                                                       | 366.00                                    | 0.00      | 0.00                                      |
| ELECTRIC INSTALLATION           | 31/03/2023                             | 1,22,27,969.16         | 6,11,398.46            | 1,22,24,786.54 |                               | 3650.00                                      | 1.00                                                                      | 3649.00                                                       | 366.00                                    | 9.53      | 11,64,839.69                              |
| Total                           |                                        | 1,23,14,871.48         | 6,15,743.58            | 1,22,24,786.54 |                               |                                              |                                                                           |                                                               |                                           |           | 11,64,839.69                              |

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

| Name of Asset           | FIRE FIGHTING EQUIPMENT   |                        |                |             |                               |                                              |                                                                           |                                                               |                                           |           |                                           |            |
|-------------------------|---------------------------|------------------------|----------------|-------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|------------|
| Group of asset          | Office equipment          |                        |                |             |                               |                                              |                                                                           |                                                               |                                           |           |                                           |            |
| Particulars             | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |            |
|                         |                           |                        |                |             |                               |                                              |                                                                           |                                                               |                                           |           |                                           | Shift Type |
| 1                       | 2                         | 3                      | 4              | 5           | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |            |
| FIRE FIGHTING EQUIPMENT | 31/03/1995                | 10,540.00              | 527.00         | 0.00        |                               | 1825.00                                      | 0.00                                                                      | 1825.00                                                       | 366.00                                    | 0.00      | 0.00                                      |            |



Director

Director



|       |  |           |        |      |  |  |  |  |  |      |
|-------|--|-----------|--------|------|--|--|--|--|--|------|
| Total |  | 10,540.00 | 527.00 | 0.00 |  |  |  |  |  | 0.00 |
|-------|--|-----------|--------|------|--|--|--|--|--|------|

## Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

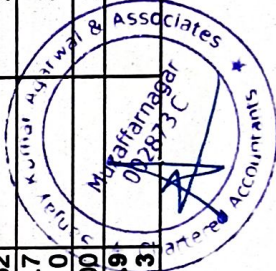
| Name of Asset  |                           | VEHICLE                |                | Useful Life (In Years) |                               | 8.00                                         |                                                                           |                                                               |                                           |           |                                           |
|----------------|---------------------------|------------------------|----------------|------------------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
| Group of asset |                           | Motor Vehicles         |                | Shift Type             |                               | Single                                       |                                                                           |                                                               |                                           |           |                                           |
| Particulars    | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV            | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
| 1              | 2                         | 3                      | 4              | 5                      | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| Vehicle        | 29/01/2020                | 39,12,949.87           | 1,95,647.49    | 24,38,759.40           | 01/03/2024                    | 2920.00                                      | 1158.00                                                                   | 1762.00                                                       | 335.00                                    | 10.90     | 4,26,471.33                               |
| VEHICLE        | 30/06/2001                | 7,90,465.08            | 39,523.25      | 39,523.25              |                               | 2920.00                                      | 7945.00                                                                   | -5025.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| VEHICLE        | 31/10/1999                | 3,09,190.00            | 15,459.50      | 15,459.50              |                               | 2920.00                                      | 8553.00                                                                   | -5633.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| VEHICLE        | 31/03/2000                | 6,84,522.00            | 34,226.10      | 34,226.10              |                               | 2920.00                                      | 8401.00                                                                   | -5481.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| VEHICLE        | 15/02/2003                | 10,200.00              | 510.00         | 510.00                 |                               | 2920.00                                      | 7350.00                                                                   | -4430.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| VEHICLE        | 10/01/2003                | 4,08,256.00            | 20,412.80      | 20,412.80              |                               | 2920.00                                      | 7386.00                                                                   | -4466.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| VEHICLE        | 31/03/2001                | 5,41,511.00            | 27,075.55      | 27,075.55              |                               | 2920.00                                      | 8036.00                                                                   | -5116.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| VEHICLE        | 31/03/2014                | 50,24,822.00           | 2,51,241.10    | 0.00                   |                               | 2920.00                                      | 0.00                                                                      | 2920.00                                                       | 366.00                                    | -1.00     | 0.00                                      |
| VEHICLE        | 23/08/2017                | 26,60,154.00           | 1,33,007.70    | 8,88,555.27            |                               | 2920.00                                      | 2047.00                                                                   | 873.00                                                        | 366.00                                    | 11.91     | 3,16,758.78                               |
| VEHICLE        | 28/02/2018                | 96,02,079.00           | 4,80,103.95    | 37,97,753.67           |                               | 2920.00                                      | 1858.00                                                                   | 1062.00                                                       | 366.00                                    | 11.91     | 11,43,370.81                              |
| VEHICLE        | 31/03/2011                | 73,25,201.00           | 3,66,260.05    | 3,66,260.05            |                               | 2920.00                                      | 4384.00                                                                   | -1464.00                                                      | 0.00                                      | 19.30     | 0.00                                      |
| Vehicle        | 21/08/2019                | 37,35,947.67           | 1,86,797.38    | 21,32,752.72           | 28/12/2023                    | 2920.00                                      | 1319.00                                                                   | 1601.00                                                       | 271.00                                    | 8.82      | 3,29,390.32                               |
| VEHICLE        | 01/11/2020                | 15,87,715.80           | 79,385.79      | 11,32,634.04           |                               | 2920.00                                      | 881.00                                                                    | 2039.00                                                       | 366.00                                    | 11.91     | 1,89,057.80                               |
| VEHICLE        | 30/11/2020                | 6,43,673.90            | 32,183.70      | 4,65,252.79            |                               | 2920.00                                      | 852.00                                                                    | 2068.00                                                       | 366.00                                    | 11.91     | 76,645.69                                 |
| VEHICLE        | 01/03/2021                | 1,04,53,980.00         | 5,22,699.00    | 78,65,724.92           |                               | 2920.00                                      | 761.00                                                                    | 2159.00                                                       | 366.00                                    | 11.91     | 12,44,811.25                              |
| VEHICLE        | 29/10/2020                | 61,083.00              | 3,054.15       | 43,515.35              |                               | 2920.00                                      | 884.00                                                                    | 2036.00                                                       | 366.00                                    | 11.91     | 7,273.48                                  |
| VEHICLE        | 11/02/2021                | 2,42,303.00            | 12,115.15      | 1,80,893.30            |                               | 2920.00                                      | 779.00                                                                    | 2141.00                                                       | 366.00                                    | 11.91     | 28,852.31                                 |
| Vehicle        | 31/08/2021                | 84,10,028.00           | 4,20,501.40    | 68,28,539.52           |                               | 2920.00                                      | 578.00                                                                    | 2342.00                                                       | 366.00                                    | 11.91     | 10,01,426.96                              |
| Vehicle        | 18/12/2021                | 1,22,21,960.00         | 6,11,098.00    | 1,03,57,064.70         |                               | 2920.00                                      | 469.00                                                                    | 2451.00                                                       | 366.00                                    | 11.91     | 14,55,334.07                              |
| VEHICLE        | 30/09/2023                | 22,37,174.35           | 1,11,858.72    | 0.00                   |                               | 2920.00                                      | 0.00                                                                      | 2920.00                                                       | 184.00                                    | 5.99      | 1,33,924.00                               |
| Total          |                           | 7,08,63,215.67         | 35,43,160.78   | 3,66,34,912.93         |                               |                                              |                                                                           |                                                               |                                           |           | 63,53,316.80                              |

For Garg Duplex And Paper Mills Pvt Ltd

For Garg Duplex And Paper Mills Pvt Ltd

Director

Director





| Name of Asset  | BUILDING  |
|----------------|-----------|
| Group of asset | Buildings |

Director

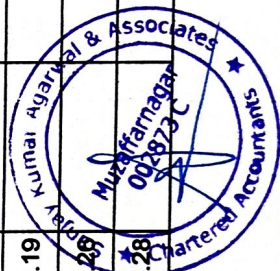
**Director**



|       |                |             |                |  |  |  |  |  |             |
|-------|----------------|-------------|----------------|--|--|--|--|--|-------------|
| Total | 1,87,04,505.47 | 9,35,225.31 | 1,05,62,092.71 |  |  |  |  |  | 4,92,778.41 |
|-------|----------------|-------------|----------------|--|--|--|--|--|-------------|

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

| Name of Asset<br>Group of asset | Particulars | Useful Life (In Years)    |                        |                |              | Shift Type                    |                                              | 25.00                                                                     |                                                               | Assets used<br>during current<br>F.Y. (In Days) | Dep Rate* | Depreciation<br>(Col5 - col4 /<br>Col9 * col10) |
|---------------------------------|-------------|---------------------------|------------------------|----------------|--------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------|-----------|-------------------------------------------------|
|                                 |             | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV  | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) |                                                 |           |                                                 |
| 1                               |             | 2                         | 3                      | 4              | 5            | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                              | 11        | 12                                              |
| EFFLUENT TREATMENT PLANT        |             | 15/04/2015                | 21,02,220.00           | 1,05,111.00    | 14,65,772.46 |                               | 9125.00                                      | 2908.00                                                                   | 6217.00                                                       | 366.00                                          | 3.81      | 80,103.28                                       |
| EFFLUENT TREATMENT PLANT        |             | 01/01/2016                | 24,660.00              | 1,233.00       | 17,864.15    |                               | 9125.00                                      | 2647.00                                                                   | 6478.00                                                       | 366.00                                          | 3.81      | 939.64                                          |
| EFFLUENT TREATMENT PLANT        |             | 01/07/2017                | 1,68,710.00            | 8,435.50       | 1,31,824.59  |                               | 9125.00                                      | 2100.00                                                                   | 7025.00                                                       | 366.00                                          | 3.81      | 6,428.53                                        |
| EFFLUENT TREATMENT PLANT        |             | 16/08/2017                | 4,09,030.00            | 20,451.50      | 3,21,562.81  |                               | 9125.00                                      | 2054.00                                                                   | 7071.00                                                       | 366.00                                          | 3.81      | 15,585.74                                       |
| EFFLUENT TREATMENT PLANT        |             | 10/11/2017                | 25,500.00              | 1,275.00       | 20,275.35    |                               | 9125.00                                      | 1968.00                                                                   | 7157.00                                                       | 366.00                                          | 3.81      | 971.65                                          |
| EFFLUENT TREATMENT PLANT        |             | 01/03/2018                | 16,500.00              | 825.00         | 13,310.24    |                               | 9125.00                                      | 1857.00                                                                   | 7268.00                                                       | 366.00                                          | 3.81      | 628.73                                          |
| EFFLUENT TREATMENT PLANT        |             | 15/06/2017                | 2,76,830.00            | 13,841.50      | 2,15,845.10  |                               | 9125.00                                      | 2116.00                                                                   | 7009.00                                                       | 366.00                                          | 3.81      | 10,548.34                                       |
| EFFLUENT TREATMENT PLANT        |             | 15/01/2015                | 1,04,500.00            | 5,225.00       | 71,883.16    |                               | 9125.00                                      | 2998.00                                                                   | 6127.00                                                       | 366.00                                          | 3.81      | 3,981.86                                        |
| EFFLUENT TREATMENT PLANT        |             | 13/02/2012                | 12,74,121.00           | 63,706.05      | 6,43,564.48  |                               | 9125.00                                      | 4065.00                                                                   | 5060.00                                                       | 366.00                                          | 3.29      | 41,942.33                                       |
| EFFLUENT TREATMENT PLANT        |             | 10/08/2013                | 11,43,803.00           | 57,190.15      | 6,80,539.65  |                               | 9125.00                                      | 3521.00                                                                   | 5604.00                                                       | 366.00                                          | 3.56      | 40,711.26                                       |
| EFFLUENT TREATMENT PLANT        |             | 20/11/2013                | 8,00,000.00            | 40,000.00      | 5,12,523.19  |                               | 9125.00                                      | 3419.00                                                                   | 5706.00                                                       | 366.00                                          | 3.79      | 30,309.06                                       |
| EFFLUENT TREATMENT PLANT        |             | 31/03/1995                | 7,00,985.26            | 35,049.26      | 35,049.26    |                               | 9125.00                                      | 10228.00                                                                  | -1103.00                                                      | 0.00                                            | 0.55      | 0.00                                            |
| EFFLUENT TREATMENT PLANT        |             | 01/03/2019                | 4,58,000.00            | 22,900.00      | 3,86,858.28  |                               | 9125.00                                      | 1492.00                                                                   | 7633.00                                                       | 366.00                                          | 3.81      | 17,451.69                                       |



For Garg Duplex And Paper Mills Pvt Ltd  
Director

For Garg Duplex And Paper Mills Pvt Ltd  
Director



| EFPELUMENT<br>TREATMENT PLANT | 25/03/2019 | 2,60,000.00  | 13,000.00   | 2,20,263.85  | 9125.00 | 1468.00 | 7657.00 | 366.00 | 3.81 | 9,907.09    |
|-------------------------------|------------|--------------|-------------|--------------|---------|---------|---------|--------|------|-------------|
| Total                         |            | 77,64,859.26 | 3,88,242.96 | 47,37,136.57 |         |         |         |        |      | 2,59,509.20 |

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

| Name of Asset<br>Group of asset | WRIGHT BRIDGE<br>Plant and Machinery | Useful Life (In Years)<br>Shift Type |                | 25.00<br>Single |                               |                                              |                                                                           |                                                               |                                           |           |                                           |
|---------------------------------|--------------------------------------|--------------------------------------|----------------|-----------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
| Particulars                     | Date of purchase of asset            | Original cost of asset               | Residual value | Opening WDV     | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
| 1                               | 2                                    | 3                                    | 4              | 5               | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| WRIGHT BRIDGE                   | 01/02/2018                           | 5,03,500.00                          | 25,175.00      | 4,04,689.62     |                               | 9125.00                                      | 1885.00                                                                   | 7240.00                                                       | 366.00                                    | 3.81      | 19,185.41                                 |
| Total                           |                                      | 5,03,500.00                          | 25,175.00      | 4,04,689.62     |                               |                                              |                                                                           |                                                               |                                           |           | 19,185.41                                 |

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

| Name of Asset<br>Group of asset | Office Equipment<br>Plant and Machinery | Useful Life (In Years)<br>Shift Type |                | 5.00<br>Single |                               |                                              |                                                                           |                                                               |                                           |           |                                           |
|---------------------------------|-----------------------------------------|--------------------------------------|----------------|----------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
| Particulars                     | Date of purchase of asset               | Original cost of asset               | Residual value | Opening WDV    | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
| 1                               | 2                                       | 3                                    | 4              | 5              | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| Office Equipment                | 01/12/2014                              | 12,800.00                            | 640.00         | 640.00         |                               | 1825.00                                      | 3043.00                                                                   | -1218.00                                                      | 0.00                                      | 19.62     | 0.00                                      |
| Office Equipment                | 10/03/2017                              | 13,800.00                            | 690.00         | 690.00         |                               | 1825.00                                      | 2213.00                                                                   | -388.00                                                       | 0.00                                      | 17.80     | 0.00                                      |
| Office Equipment                | 26/11/2019                              | 15,500.00                            | 775.00         | 5,640.30       |                               | 1825.00                                      | 1222.00                                                                   | 603.00                                                        | 366.00                                    | 19.05     | 2,953.07                                  |
| OFFICE EQUIPMENT                | 20/08/2020                              | 1,12,000.00                          | 5,600.00       | 56,380.49      |                               | 1825.00                                      | 954.00                                                                    | 871.00                                                        | 366.00                                    | 19.05     | 21,338.30                                 |
| Office Equipment                | 01/09/2015                              | 9,93,299.00                          | 49,664.95      | 49,664.95      |                               | 1825.00                                      | 2769.00                                                                   | -944.00                                                       | 0.00                                      | 7.86      | 0.00                                      |
| Office Equipment                | 20/05/2015                              | 26,100.00                            | 1,305.00       | 1,305.00       |                               | 1825.00                                      | 2873.00                                                                   | -1048.00                                                      | 0.00                                      | 2.45      | 0.00                                      |
| Office Equipment                | 25/02/2018                              | 23,437.50                            | 1,171.88       | 1,171.88       |                               | 1825.00                                      | 1861.00                                                                   | -36.00                                                        | 0.00                                      | 17.13     | 0.00                                      |
| Office Equipment                | 25/02/2018                              | 86,589.00                            | 4,329.45       | 4,329.45       |                               | 1825.00                                      | 1861.00                                                                   | -36.00                                                        | 0.00                                      | 17.13     | 0.00                                      |
| Office Equipment                | 31/03/1995                              | 95,837.20                            | 4,791.86       | 4,791.86       |                               | 1825.00                                      | 10228.00                                                                  | -36.00                                                        | 0.00                                      | 17.13     | 0.00                                      |
| Office Equipment                |                                         |                                      |                |                |                               |                                              |                                                                           |                                                               | For Garg Duplex and Paper Mills Pvt Ltd   | 0.00      | 0.00                                      |

Kumar Arun & Associates  
Chartered Accountants  
Muzaffarnagar  
0028030C

Director

Director



**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

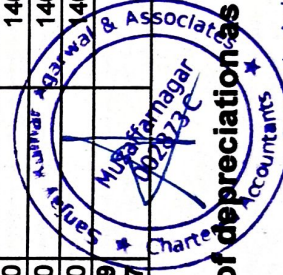
Director

Director

Chief Accounts Officer



|               |            |                 |              |                |  |          |         |          |        |      |              |
|---------------|------------|-----------------|--------------|----------------|--|----------|---------|----------|--------|------|--------------|
| TURBINE PLANT | 31/03/2011 | 37,81,896.40    | 1,89,094.82  | 23,69,175.10   |  | 14600.00 | 4384.00 | 10216.00 | 366.00 | 2.07 | 78,103.89    |
| TURBINE PLANT | 10/03/2012 | 42,48,355.00    | 2,12,417.75  | 28,45,345.43   |  | 14600.00 | 4039.00 | 10561.00 | 366.00 | 2.15 | 91,246.24    |
| TURBINE PLANT | 15/03/2014 | 1,96,500.00     | 9,825.00     | 1,54,050.01    |  | 14600.00 | 3304.00 | 11298.00 | 366.00 | 2.38 | 4,673.01     |
| TURBINE PLANT | 02/08/2019 | 7,72,030.00     | 38,601.50    | 7,04,815.81    |  | 14600.00 | 1338.00 | 13262.00 | 366.00 | 2.38 | 18,385.95    |
| TURBINE PLANT | 08/11/2019 | 15,00,000.00    | 75,000.00    | 13,78,972.60   |  | 14600.00 | 1240.00 | 13360.00 | 366.00 | 2.38 | 35,722.60    |
| TURBINE PLANT | 29/06/2019 | 20,391.00       | 1,019.55     | 18,570.60      |  | 14600.00 | 1372.00 | 13228.00 | 366.00 | 2.38 | 485.61       |
| TURBINE PLANT | 19/09/2019 | 2,67,000.00     | 13,350.00    | 2,44,588.46    |  | 14600.00 | 1290.00 | 13310.00 | 366.00 | 2.38 | 6,358.62     |
| TURBINE PLANT | 21/11/2019 | 2,95,000.00     | 14,750.00    | 2,71,447.48    |  | 14600.00 | 1227.00 | 13373.00 | 366.00 | 2.38 | 7,025.45     |
| TURBINE PLANT | 05/12/2019 | 4,49,500.00     | 22,475.00    | 4,14,021.83    |  | 14600.00 | 1213.00 | 13387.00 | 366.00 | 2.38 | 10,704.87    |
| TURBINE PLANT | 28/02/2014 | 1,40,450.00     | 7,022.50     | 1,09,839.98    |  | 14600.00 | 3319.00 | 11281.00 | 366.00 | 2.38 | 3,335.80     |
| TURBINE PLANT | 28/08/2013 | 23,000.00       | 1,150.00     | 17,452.95      |  | 14600.00 | 3503.00 | 11097.00 | 366.00 | 2.34 | 537.70       |
| TURBINE PLANT | 02/09/2013 | 24,286.00       | 1,214.30     | 18,445.18      |  | 14600.00 | 3498.00 | 11102.00 | 366.00 | 2.34 | 568.05       |
| TURBINE PLANT | 25/09/2013 | 2,37,658.62     | 11,882.93    | 1,81,176.70    |  | 14600.00 | 3475.00 | 11125.00 | 366.00 | 2.34 | 5,569.57     |
| TURBINE PLANT | 21/12/2013 | 2,74,787.00     | 13,739.35    | 2,12,500.33    |  | 14600.00 | 3388.00 | 11212.00 | 366.00 | 2.36 | 6,488.27     |
| TURBINE PLANT | 28/03/2010 | 93,59,722.43    | 4,67,986.12  | 67,08,932.96   |  | 14600.00 | 4752.00 | 9848.00  | 366.00 | 2.48 | 2,31,944.21  |
| TURBINE PLANT | 25/03/2019 | 56,91,915.00    | 2,84,595.75  | 51,48,219.76   |  | 14600.00 | 1468.00 | 13132.00 | 366.00 | 2.38 | 1,35,553.33  |
| TURBINE PLANT | 25/08/2018 | 9,40,000.00     | 47,000.00    | 8,37,154.00    |  | 14600.00 | 1680.00 | 12920.00 | 366.00 | 2.38 | 22,383.62    |
| TURBINE PLANT | 10/04/2019 | 9,84,659.00     | 49,232.95    | 8,91,628.96    |  | 14600.00 | 1452.00 | 13148.00 | 366.00 | 2.38 | 23,449.72    |
| TURBINE PLANT | 06/05/2019 | 7,31,475.00     | 36,573.75    | 6,63,603.14    |  | 14600.00 | 1426.00 | 13174.00 | 366.00 | 2.38 | 17,420.13    |
| TURBINE PLANT | 31/12/2019 | 3,25,000.00     | 16,250.00    | 2,99,898.20    |  | 14600.00 | 1187.00 | 13413.00 | 366.00 | 2.38 | 7,739.90     |
| TURBINE PLANT | 12/05/2019 | 9,80,900.00     | 49,045.00    | 8,90,267.53    |  | 14600.00 | 1420.00 | 13180.00 | 366.00 | 2.38 | 23,360.20    |
| TURBINE       | 17/06/2020 | 85,778.04       | 4,288.90     | 80,096.12      |  | 14600.00 | 1018.00 | 13582.00 | 366.00 | 2.38 | 2,042.81     |
| TURBINE       | 18/06/2020 | 50,000.00       | 2,500.00     | 46,691.27      |  | 14600.00 | 1017.00 | 13583.00 | 366.00 | 2.38 | 1,190.75     |
| TURBINE       | 20/06/2020 | 31,200.00       | 1,560.00     | 29,139.41      |  | 14600.00 | 1015.00 | 13585.00 | 366.00 | 2.38 | 743.03       |
| Turbine plant |            | 0.00            | 0.00         | 0.00           |  | 14600.00 | 0.00    | 14600.00 | 366.00 | 0.00 | 0.00         |
| Turbine Plant | 06/01/2023 | 1,70,000.00     | 8,500.00     | 1,69,059.76    |  | 14600.00 | 85.00   | 14515.00 | 366.00 | 2.38 | 4,048.56     |
| Turbine Plant | 10/01/2023 | 51,430.00       | 2,571.50     | 51,158.94      |  | 14600.00 | 81.00   | 14519.00 | 366.00 | 2.38 | 1,224.81     |
| Turbine Plant | 12/01/2023 | 91,100.00       | 4,555.00     | 90,631.71      |  | 14600.00 | 79.00   | 14521.00 | 366.00 | 2.38 | 2,169.55     |
| TURBINE PLANT | 04/12/2023 | 23,625.00       | 1,181.25     | 0.00           |  | 14600.00 | 0.00    | 14600.00 | 119.00 | 0.77 | 182.93       |
| TURBINE PLANT | 08/12/2023 | 2,08,398.30     | 10,419.92    | 0.00           |  | 14600.00 | 0.00    | 14600.00 | 115.00 | 0.75 | 1,559.42     |
| TURBINE PLANT | 12/03/2024 | 15,300.00       | 765.00       | 0.00           |  | 14600.00 | 0.00    | 14600.00 | 20.00  | 0.13 | 19.91        |
| Total         |            | 12,99,91,300.16 | 64,99,565.01 | 8,40,40,403.97 |  |          |         |          |        |      | 26,42,977.17 |



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

For Garg Duplex And Paper Mills Pvt Ltd

For Garg Duplex And Paper Mills Pvt Ltd

Director

Director



Name of Asset **COMPUTER** Useful Life (In Years) **3.00**  
Group of asset **Computers and data processing units** Shift Type **Single**

| Particulars  | Date of purchase of asset | Original cost of asset | Residual value   | Opening WDV        | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
|--------------|---------------------------|------------------------|------------------|--------------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
| <b>1</b>     | <b>2</b>                  | <b>3</b>               | <b>4</b>         | <b>5</b>           | <b>6</b>                      | <b>7</b>                                     | <b>8</b>                                                                  | <b>9</b>                                                      | <b>10</b>                                 | <b>11</b> | <b>12</b>                                 |
| COMPUTER     | 06/08/2019                | 31,305.00              | 1,565.25         | 1,565.25           |                               | 1095.00                                      | 1334.00                                                                   | -239.00                                                       | 0.00                                      | 10.93     | 0.00                                      |
| COMPUTER     | 07/08/2019                | 3,559.00               | 177.95           | 177.95             |                               | 1095.00                                      | 1333.00                                                                   | -238.00                                                       | 0.00                                      | 11.02     | 0.00                                      |
| COMPUTER     | 11/04/2019                | 15,000.00              | 750.00           | 750.00             |                               | 1095.00                                      | 1451.00                                                                   | -356.00                                                       | 0.00                                      | 0.78      | 0.00                                      |
| COMPUTER     | 30/04/2019                | 4,000.00               | 200.00           | 200.00             |                               | 1095.00                                      | 1432.00                                                                   | -337.00                                                       | 0.00                                      | 2.43      | 0.00                                      |
| COMPUTER     | 16/06/2016                | 35,216.00              | 1,760.80         | 1,760.80           |                               | 1095.00                                      | 2480.00                                                                   | -1385.00                                                      | 0.00                                      | 6.59      | 0.00                                      |
| COMPUTER     | 31/03/1995                | 1,58,276.00            | 7,913.80         | 7,913.80           |                               | 1095.00                                      | 10228.00                                                                  | -9133.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| COMPUTER     | 15/03/2014                | 7,500.00               | 375.00           | 375.00             |                               | 1095.00                                      | 3304.00                                                                   | -2209.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| COMPUTER     | 16/08/2016                | 36,740.00              | 1,837.00         | 1,837.00           |                               | 1095.00                                      | 2419.00                                                                   | -1324.00                                                      | 0.00                                      | 11.89     | 0.00                                      |
| COMPUTER     | 01/09/2015                | 21,524.00              | 1,076.20         | 1,076.20           |                               | 1095.00                                      | 2769.00                                                                   | -1674.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| COMPUTER     | 22/01/2015                | 14,733.00              | 736.65           | 736.65             |                               | 1095.00                                      | 2991.00                                                                   | -1896.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| COMPUTER     | 25/01/2015                | 11,905.00              | 595.25           | 595.25             |                               | 1095.00                                      | 2988.00                                                                   | -1893.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| COMPUTER     | 31/05/2018                | 30,508.00              | 1,525.40         | 1,525.40           |                               | 1095.00                                      | 1766.00                                                                   | -671.00                                                       | 0.00                                      | 5.12      | 0.00                                      |
| COMPUTER     | 23/11/2018                | 16,525.42              | 826.27           | 826.27             |                               | 1095.00                                      | 1590.00                                                                   | -495.00                                                       | 0.00                                      | 20.36     | 0.00                                      |
| COMPUTER     | 01/05/2018                | 28,576.00              | 1,428.80         | 1,428.80           |                               | 1095.00                                      | 1796.00                                                                   | -701.00                                                       | 0.00                                      | 2.52      | 0.00                                      |
| COMPUTER     | 28/12/2017                | 661.00                 | 33.05            | 33.05              |                               | 1095.00                                      | 1920.00                                                                   | -825.00                                                       | 0.00                                      | 23.44     | 0.00                                      |
| COMPUTER     | 03/04/2019                | 51,610.17              | 2,580.51         | 2,580.51           |                               | 1095.00                                      | 1459.00                                                                   | -364.00                                                       | 0.00                                      | 0.09      | 0.00                                      |
| COMPUTER     | 01/08/2019                | 15,000.00              | 750.00           | 750.00             |                               | 1095.00                                      | 1339.00                                                                   | -244.00                                                       | 0.00                                      | 10.50     | 0.00                                      |
| Computer     | 24/09/2020                | 29,661.00              | 1,483.05         | 6,012.11           |                               | 1095.00                                      | 919.00                                                                    | 176.00                                                        | 176.00                                    | 15.27     | 4,529.06                                  |
| Computer     | 20/11/2020                | 24,576.00              | 1,228.80         | 6,196.74           |                               | 1095.00                                      | 862.00                                                                    | 233.00                                                        | 233.00                                    | 20.21     | 4,967.94                                  |
| Computer     | 30/11/2020                | 9,762.66               | 488.13           | 2,546.31           |                               | 1095.00                                      | 852.00                                                                    | 243.00                                                        | 243.00                                    | 21.08     | 2,058.18                                  |
| Computer     | 03/01/2022                | 56,355.93              | 2,817.80         | 34,207.28          |                               | 1095.00                                      | 453.00                                                                    | 642.00                                                        | 366.00                                    | 31.75     | 17,894.94                                 |
| Computer     | 23/05/2022                | 35,000.00              | 1,750.00         | 25,495.66          |                               | 1095.00                                      | 313.00                                                                    | 782.00                                                        | 366.00                                    | 31.75     | 11,113.70                                 |
| Computer     | 25/05/2022                | 28,000.00              | 1,400.00         | 20,445.11          |                               | 1095.00                                      | 311.00                                                                    | 784.00                                                        | 366.00                                    | 31.75     | 8,890.96                                  |
| COMPUTER     | 07/08/2023                | 13,559.32              | 677.97           | 0.00               |                               | 1095.00                                      | 0.00                                                                      | 1095.00                                                       | 238.00                                    | 20.65     | 2,799.78                                  |
| COMPUTER     | 31/10/2023                | 31,000.00              | 1,550.00         | 0.00               |                               | 1095.00                                      | 0.00                                                                      | 1095.00                                                       | 153.00                                    | 13.27     | 4,114.93                                  |
| <b>Total</b> |                           | <b>7,10,553.50</b>     | <b>35,527.68</b> | <b>1,19,035.14</b> |                               |                                              |                                                                           |                                                               |                                           |           | <b>56,369.49</b>                          |

Muzaffarnagar  
020133C  
Chartered Accountants  
Muzaffarnagar & Associates  
For Garg Duplex And Paper Mills Pvt Ltd

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

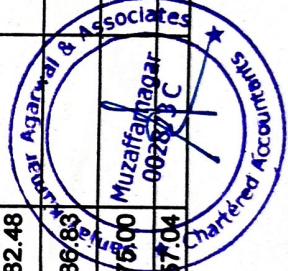
For Garg Duplex And Paper Mills Pvt Ltd  
Director



Name of Asset FURNITURE and FIXTURES  
Group of asset Furniture and fittings

Useful Life (In Years) 10.00  
Shift Type Single

| Particulars            | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
|------------------------|---------------------------|------------------------|----------------|-------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
| 1                      | 2                         | 3                      | 4              | 5           | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| FURNITURE and FIXTURES | 18/10/2007                | 2,82,723.00            | 14,136.15      | 14,136.15   |                               | 3650.00                                      | 5644.00                                                                   | -1994.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| FURNITURE and FIXTURES | 31/03/2005                | 27,500.00              | 1,375.00       | 1,375.00    |                               | 3650.00                                      | 6575.00                                                                   | -2925.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| FURNITURE and FIXTURES | 25/09/2005                | 24,750.00              | 1,237.50       | 1,237.50    |                               | 3650.00                                      | 6397.00                                                                   | -2747.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| FURNITURE and FIXTURES | 26/03/2006                | 12,980.00              | 649.00         | 649.00      |                               | 3650.00                                      | 6215.00                                                                   | -2565.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| FURNITURE and FIXTURES | 31/03/2000                | 1,400.00               | 70.00          | 70.00       |                               | 3650.00                                      | 8401.00                                                                   | -4751.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| FURNITURE and FIXTURES | 31/03/2011                | 28,500.00              | 1,425.00       | 1,425.00    |                               | 3650.00                                      | 4384.00                                                                   | -734.00                                                       | 0.00                                      | 9.94      | 0.00                                      |
| FURNITURE and FIXTURES | 31/03/2010                | 1,41,394.00            | 1,019.70       | 1,019.70    |                               | 3650.00                                      | 4749.00                                                                   | -1099.00                                                      | 0.00                                      | 15.01     | 0.00                                      |
| FURNITURE and FIXTURES | 31/03/2006                | 37,730.00              | 1,886.50       | 1,886.50    |                               | 3650.00                                      | 6210.00                                                                   | -2560.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| FURNITURE and FIXTURES | 31/01/2013                | 61,875.00              | 3,093.75       | 3,093.75    |                               | 3650.00                                      | 3712.00                                                                   | -62.00                                                        | 0.00                                      | 8.23      | 0.00                                      |
| FURNITURE and FIXTURES | 31/03/2008                | 3,25,912.00            | 16,295.60      | 16,295.60   |                               | 3650.00                                      | 5479.00                                                                   | -1829.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| FURNITURE and FIXTURES | 20/11/2015                | 4,54,500.00            | 22,725.00      | 1,36,405.91 |                               | 3650.00                                      | 2689.00                                                                   | 961.00                                                        | 366.00                                    | 9.53      | 43,286.75                                 |
| FURNITURE and FIXTURES | 21/07/2016                | 1,68,750.00            | 8,437.50       | 64,685.00   |                               | 3650.00                                      | 2445.00                                                                   | 1205.00                                                       | 366.00                                    | 10.12     | 17,084.30                                 |
| FURNITURE and FIXTURES | 31/03/1995                | 1,32,011.51            | 6,600.58       | 6,600.58    |                               | 3650.00                                      | 10228.00                                                                  | -6578.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| FURNITURE and FIXTURES | 20/09/2018                | 10,24,013.00           | 51,200.65      | 5,83,182.48 |                               | 3650.00                                      | 1654.00                                                                   | 1996.00                                                       | 366.00                                    | 9.53      | 97,547.77                                 |
| FURNITURE and FIXTURES | 29/11/2019                | 65,600.00              | 3,280.00       | 44,786.83   |                               | 3650.00                                      | 1219.00                                                                   | 2431.00                                                       | 366.00                                    | 9.53      | 6,249.07                                  |
| FURNITURE and FIXTURES | 16/11/2004                | 27,500.00              | 1,375.00       | 1,375.00    |                               | 3650.00                                      | 6710.00                                                                   | -3060.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| Furniture and Fixtures | 19/09/2020                | 6,000.00               | 300.00         | 4,55,704    |                               | 3650.00                                      | 924.00                                                                    | 2726.00                                                       | 366.00                                    | 9.53      | 571.56                                    |



For Garg Duplex And Paper Mills Pvt Ltd  
Director

For Garg Duplex And Paper Mills Pvt Ltd



|                           |            |                     |                    |                     |  |         |        |         |        |      |                    |
|---------------------------|------------|---------------------|--------------------|---------------------|--|---------|--------|---------|--------|------|--------------------|
| Furniture and Fixtures    | 28/10/2020 | 10,900.00           | 545.00             | 8,389.27            |  | 3650.00 | 885.00 | 2765.00 | 366.00 | 9.53 | 1,038.34           |
| Furniture and Fixtures    | 31/08/2020 | 850.00              | 42.50              | 641.38              |  | 3650.00 | 943.00 | 2707.00 | 366.00 | 9.53 | 80.97              |
| Furniture and Fixtures    | 18/03/2022 | 7,60,000.00         | 38,000.00          | 6,85,030.68         |  | 3650.00 | 379.00 | 3271.00 | 366.00 | 9.53 | 72,387.81          |
| Furniture and Fixtures    | 31/03/2022 | 1,25,825.00         | 6,291.25           | 1,13,838.88         |  | 3650.00 | 366.00 | 3284.00 | 366.00 | 9.53 | 11,986.12          |
| Furniture and Fixtures    | 01/07/2022 | 4,51,940.00         | 22,597.00          | 4,19,709.87         |  | 3650.00 | 274.00 | 3376.00 | 366.00 | 9.53 | 43,051.93          |
| FURNITURE and<br>FIXTURES | 31/07/2023 | 64,900.00           | 3,245.00           | 0.00                |  | 3650.00 | 0.00   | 3650.00 | 245.00 | 6.38 | 4,138.49           |
| <b>Total</b>              |            | <b>42,37,553.51</b> | <b>2,05,827.68</b> | <b>21,10,391.12</b> |  |         |        |         |        |      | <b>2,97,442.11</b> |

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

| Name of Asset<br>Group of asset | AIR CONDITIONER<br>Office equipment | Useful Life (In Years) |                |             |                               |                                              | 5.00                                                                      |                                                               |                                           |           |                                           |
|---------------------------------|-------------------------------------|------------------------|----------------|-------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
|                                 |                                     | Shift Type             |                |             |                               |                                              | Single                                                                    |                                                               |                                           |           |                                           |
| Particulars                     | Date of purchase of asset           | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
| 1                               | 2                                   | 3                      | 4              | 5           | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| AIR CONDITIONER                 | 31/03/1995                          | 81,498.00              | 4,075.36       | 4,075.36    |                               | 1825.00                                      | 10228.00                                                                  | -8403.00                                                      | 0.00                                      | 0.00      | 0.00                                      |
| AIR CONDITIONER                 | 06/03/2021                          | 50,781.24              | 2,539.06       | 30,797.08   |                               | 1825.00                                      | 756.00                                                                    | 1069.00                                                       | 366.00                                    | 19.05     | 9,674.87                                  |
| AC                              | 15/05/2021                          | 34,500.00              | 1,725.00       | 22,180.19   |                               | 1825.00                                      | 686.00                                                                    | 1139.00                                                       | 366.00                                    | 19.05     | 6,572.96                                  |
| AC                              | 12/11/2021                          | 10,90,006.00           | 54,500.30      | 8,03,468.81 |                               | 1825.00                                      | 505.00                                                                    | 1320.00                                                       | 366.00                                    | 19.05     | 2,07,668.54                               |
| Total                           |                                     | 12,56,785.24           | 62,839.72      | 8,60,521.44 |                               |                                              |                                                                           |                                                               |                                           |           | 2,23,916.37                               |

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

| Name of Asset       | Plant and Machinery       | Useful Life (In Years) | 25.00          |                                            |                                                 |                                              |                                                                           |                                                               |                                           |                |                                           |      |
|---------------------|---------------------------|------------------------|----------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|----------------|-------------------------------------------|------|
| Group of asset      | Plant and Machinery       | Shift Type             | Single         |                                            |                                                 |                                              |                                                                           |                                                               |                                           |                |                                           |      |
| Particulars         | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV as per Co.s act 2013 (In Days) | Date of sale of Assets if any                   | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate*      | Depreciation (Col5 - col4 / Col9 * col10) |      |
| 1                   | 2                         | 3                      | 4              | 5                                          | 6                                               | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11             | 12                                        |      |
| Plant and Machinery | 31/03/1997                | 45,015.50              | 2,250.78       | 2,250.78                                   | Muzaffargarh District & Sessions Judge's Office | 9125.00                                      | 9125.00                                                                   | -372.00                                                       | For Corp 00.00                            | For Corp 00.00 | And Paper Mills Pvt Ltd                   | 0.00 |

**Director**

Director



|                     |            |                |              |              |            |         |         |         |      |  |             |
|---------------------|------------|----------------|--------------|--------------|------------|---------|---------|---------|------|--|-------------|
| Plant and Machinery | 31/03/1998 | 2,78,35,648.40 | 13,91,782.42 | 13,91,782.42 |            | 9125.00 | 9132.00 | -7.00   | 0.00 |  | 0.00        |
| Plant and Machinery | 31/03/1999 | 10,90,656.39   | 54,532.82    | 90,460.19    |            | 9125.00 | 8767.00 | 358.00  | 3.29 |  | 35,927.37   |
| Plant and Machinery | 31/03/2000 | 12,86,431.00   | 64,321.55    | 1,04,131.09  |            | 9125.00 | 8401.00 | 724.00  | 1.56 |  | 20,124.71   |
| Plant and Machinery | 30/03/2002 | 45,58,814.50   | 2,27,940.73  | 6,23,161.21  |            | 9125.00 | 7672.00 | 1453.00 | 2.18 |  | 99,553.13   |
| Plant and Machinery | 16/02/2003 | 80,91,877.20   | 4,04,593.86  | 15,90,015.32 |            | 9125.00 | 7349.00 | 1776.00 | 3.02 |  | 2,44,292.94 |
| Plant and Machinery | 25/02/2004 | 29,52,651.20   | 1,47,632.56  | 6,06,727.45  |            | 9125.00 | 6975.00 | 2150.00 | 2.65 |  | 78,152.90   |
| Plant and Machinery | 31/03/2005 | 5,62,599.78    | 28,129.99    | 1,36,046.02  |            | 9125.00 | 6575.00 | 2550.00 | 2.75 |  | 15,488.12   |
| Plant and Machinery | 15/02/2007 | 19,74,557.00   | 98,727.85    | 6,48,735.45  |            | 9125.00 | 5889.00 | 3236.00 | 3.15 |  | 62,207.29   |
| Plant and Machinery | 31/03/2006 | 17,96,021.24   | 89,801.06    | 5,13,771.88  |            | 9125.00 | 6210.00 | 2915.00 | 2.96 |  | 53,232.70   |
| Plant and Machinery | 31/03/2008 | 87,61,814.79   | 4,38,090.74  | 26,39,006.37 |            | 9125.00 | 5479.00 | 3646.00 | 2.52 |  | 2,20,936.68 |
| Plant and Machinery | 25/03/2009 | 74,15,017.75   | 3,70,750.89  | 24,84,573.01 |            | 9125.00 | 5120.00 | 4005.00 | 2.61 |  | 1,93,173.26 |
| Plant and Machinery | 31/03/2010 | 16,30,735.00   | 81,536.75    | 7,42,746.83  |            | 9125.00 | 4749.00 | 4376.00 | 3.39 |  | 55,302.31   |
| Plant and Machinery | 31/03/2011 | 57,84,123.00   | 2,89,206.15  | 23,42,947.40 |            | 9125.00 | 4384.00 | 4741.00 | 2.74 |  | 1,58,546.57 |
| Plant and Machinery | 31/03/2012 | 1,43,63,173.00 | 7,18,158.65  | 64,23,180.44 |            | 9125.00 | 4018.00 | 5107.00 | 2.85 |  | 4,08,858.03 |
| Plant and Machinery | 22/02/2013 | 33,29,877.00   | 1,66,493.85  | 19,82,214.87 |            | 9125.00 | 3690.00 | 5435.00 | 3.67 |  | 1,22,273.03 |
| Plant and Machinery | 10/08/2013 | 51,40,579.00   | 2,57,028.95  | 2,57,028.95  |            | 9125.00 | 3521.00 | 5604.00 | 0.00 |  | 0.00        |
| Plant and Machinery | 25/03/2014 | 1,08,202.00    | 5,410.10     | 71,076.29    |            | 9125.00 | 3294.00 | 5831.00 | 3.81 |  | 4,121.73    |
| Plant and Machinery | 25/02/2014 | 99,72,580.62   | 4,98,629.03  | 52,10,961.01 |            | 9125.00 | 3322.00 | 5803.00 | 2.98 |  | 2,97,210.67 |
| Plant and Machinery | 28/09/2014 | 10,00,000.00   | 50,000.00    | 6,79,252.98  | 14/12/2023 | 9125.00 | 3107.00 | 6018.00 | 2.69 |  | 26,872.39   |
| Plant and Machinery | 15/10/2014 | 1,17,095.00    | 5,854.75     | 76,946.00    |            | 9125.00 | 3090.00 | 6035.00 | 3.68 |  | 4,311.42    |
| Plant and Machinery | 30/11/2014 | 6,12,566.00    | 30,628.30    | 4,18,437.35  |            | 9125.00 | 3044.00 | 6081.00 | 3.81 |  | 23,341.25   |
| Plant and Machinery | 05/02/2015 | 1,92,351.00    | 9,617.55     | 1,32,736.29  |            | 9125.00 | 2977.00 | 6148.00 | 3.81 |  | 7,329.45    |
| Plant and Machinery | 28/02/2015 | 40,703.02      | 2,035.15     | 28,184.18    |            | 9125.00 | 2954.00 | 6171.00 | 3.81 |  | 1,550.89    |
| Plant and Machinery | 01/05/2015 | 6,68,425.00    | 33,421.25    | 4,67,172.73  |            | 9125.00 | 2892.00 | 6233.00 | 3.81 |  | 25,469.76   |
| Plant and Machinery | 01/10/2015 | 24,28,526.34   | 1,21,426.32  | 17,36,017.43 |            | 9125.00 | 2739.00 | 6386.00 | 3.81 |  | 92,536.85   |
| Plant and Machinery | 26/12/2016 | 94,87,075.58   | 4,74,353.78  | 72,28,217.13 |            | 9125.00 | 2287.00 | 6838.00 | 3.81 |  | 3,61,496.63 |
| Plant and Machinery | 25/10/2016 | 17,27,275.00   | 86,363.75    | 13,04,863.49 |            | 9125.00 | 2349.00 | 6776.00 | 3.81 |  | 65,816.25   |
| Plant and Machinery | 21/05/2017 | 2,55,625.00    | 12,781.25    | 1,98,646.42  |            | 9125.00 | 2141.00 | 6984.00 | 3.81 |  | 9,740.36    |
| Plant and Machinery | 25/05/2017 | 2,62,015.00    | 13,100.75    | 2,03,720.60  |            | 9125.00 | 2137.00 | 6988.00 | 3.81 |  | 9,983.81    |
| Plant and Machinery | 01/10/2017 | 3,03,820.84    | 15,191.04    | 2,40,306.45  |            | 9125.00 | 2008.00 | 7117.00 | 3.81 |  | 11,576.82   |
| Plant and Machinery | 21/10/2017 | 22,000.00      | 1,100.00     | 17,446.71    |            | 9125.00 | 1988.00 | 7137.00 | 3.81 |  | 838.29      |
| Plant and Machinery | 13/11/2017 | 14,11,464.00   | 70,573.20    | 11,22,712.65 |            | 9125.00 | 1965.00 | 7160.00 | 3.81 |  | 53,782.55   |
| Plant and Machinery | 18/12/2017 | 3,00,000.00    | 15,000.00    | 2,39,667.81  |            | 9125.00 | 1932.00 | 7193.00 | 3.81 |  | 11,431.22   |
| Plant and Machinery | 25/11/2017 | 7,00,000.00    | 35,000.00    | 5,57,672.08  |            | 9125.00 | 1953.00 | 7172.00 | 3.81 |  | 26,672.89   |
| Plant and Machinery | 25/02/2018 | 4,18,500.00    | 20,925.00    | 3,31,416.43  |            | 9125.00 | 1861.00 | 7264.00 | 3.81 |  | 15,946.57   |
| Plant and Machinery | 25/03/2018 | 7,00,000.00    | 35,000.00    | 5,66,660.00  | 14/12/2023 | 9125.00 | 1833.00 | 7292.00 | 3.81 |  | 18,737.53   |

For Garg Duplex And Paper Mills PVT Ltd



Muzaaffarnagar  
2028736

Director

Director



|                     |            |              |             |              |  |         |         |         |        |      |             |
|---------------------|------------|--------------|-------------|--------------|--|---------|---------|---------|--------|------|-------------|
| Plant and Machinery | 31/01/2018 | 15,65,000.00 | 78,250.00   | 12,66,119.25 |  | 9125.00 | 1886.00 | 7239.00 | 366.00 | 3.84 | 60,058.04   |
| Plant and Machinery | 07/02/2018 | 7,43,800.00  | 37,190.00   | 6,21,759.92  |  | 9125.00 | 1879.00 | 7246.00 | 366.00 | 3.97 | 29,526.99   |
| Plant and Machinery | 01/05/2017 | 3,13,812.00  | 15,690.60   | 2,43,209.97  |  | 9125.00 | 2161.00 | 6964.00 | 366.00 | 3.81 | 11,957.51   |
| Plant and Machinery | 15/02/2017 | 11,89,065.00 | 59,453.25   | 1,15,289.42  |  | 9125.00 | 2236.00 | 6889.00 | 366.00 | 0.25 | 2,966.47    |
| Plant and Machinery | 15/12/2018 | 15,05,503.00 | 1,843.50    | 12,59,738.82 |  | 9125.00 | 1568.00 | 7557.00 | 366.00 | 4.05 | 60,922.28   |
| Plant and Machinery | 01/02/2019 | 26,99,000.00 | 1,34,950.00 | 22,71,892.09 |  | 9125.00 | 1520.00 | 7605.00 | 366.00 | 3.81 | 1,02,842.97 |
| Plant and Machinery | 20/03/2019 | 18,94,000.00 | 94,700.00   | 16,03,548.78 |  | 9125.00 | 1473.00 | 7652.00 | 366.00 | 3.81 | 72,169.19   |
| Plant and Machinery | 09/06/2019 | 26,562.50    | 1,328.13    | 22,713.05    |  | 9125.00 | 1392.00 | 7733.00 | 366.00 | 3.81 | 1,012.14    |
| Plant and Machinery | 16/06/2019 | 1,30,000.00  | 6,500.00    | 1,11,255.07  |  | 9125.00 | 1385.00 | 7740.00 | 366.00 | 3.81 | 4,953.53    |
| Plant and Machinery | 01/08/2019 | 98,400.00    | 4,920.00    | 84,682.77    |  | 9125.00 | 1339.00 | 7786.00 | 366.00 | 3.81 | 3,749.44    |
| Plant and Machinery | 01/11/2019 | 8,46,750.00  | 42,337.50   | 7,36,820.97  |  | 9125.00 | 1247.00 | 7878.00 | 366.00 | 3.81 | 32,264.65   |
| Plant and Machinery | 16/09/2019 | 7,10,000.00  | 35,500.00   | 6,14,424.27  |  | 9125.00 | 1293.00 | 7832.00 | 366.00 | 3.81 | 27,053.92   |
| Plant and Machinery | 05/12/2019 | 5,18,000.00  | 25,900.00   | 4,52,584.41  |  | 9125.00 | 1213.00 | 7912.00 | 366.00 | 3.81 | 19,737.93   |
| Plant and Machinery | 31/05/2020 | 1,46,301.60  | 7,315.08    | 1,30,537.10  |  | 9125.00 | 1035.00 | 8090.00 | 366.00 | 3.81 | 5,574.69    |
| Plant and Machinery | 14/06/2020 | 5,00,000.00  | 25,000.00   | 4,46,852.05  |  | 9125.00 | 1021.00 | 8104.00 | 366.00 | 3.81 | 19,052.05   |
| Plant and Machinery | 01/02/2018 | 17,95,400.00 | 89,770.00   | 14,99,695.24 |  | 9125.00 | 1885.00 | 7240.00 | 366.00 | 3.97 | 71,275.23   |
| Plant and Machinery | 02/06/2018 | 3,55,720.00  | 17,786.00   | 2,90,392.49  |  | 9125.00 | 1764.00 | 7361.00 | 366.00 | 3.81 | 13,554.41   |
| Plant and Machinery | 10/06/2018 | 38,00,000.00 | 1,90,000.00 | 31,05,297.42 |  | 9125.00 | 1756.00 | 7369.00 | 366.00 | 3.81 | 1,44,795.61 |
| Plant and Machinery | 10/07/2018 | 29,040.26    | 1,452.01    | 23,822.08    |  | 9125.00 | 1726.00 | 7399.00 | 366.00 | 3.81 | 1,106.56    |
| Plant and Machinery | 05/08/2018 | 3,07,560.00  | 15,378.00   | 2,53,125.90  |  | 9125.00 | 1700.00 | 7425.00 | 366.00 | 3.81 | 11,719.29   |
| Plant and Machinery | 01/06/2019 | 69,000.00    | 3,450.00    | 58,943.01    |  | 9125.00 | 1400.00 | 7725.00 | 366.00 | 3.81 | 2,629.18    |
| Plant and Machinery | 17/06/2020 | 8,24,500.00  | 41,225.00   | 7,37,116.55  |  | 9125.00 | 1018.00 | 8107.00 | 366.00 | 3.81 | 31,416.84   |
| Plant and Machinery | 22/06/2020 | 55,663.00    | 2,783.15    | 49,792.62    |  | 9125.00 | 1013.00 | 8112.00 | 366.00 | 3.81 | 2,120.99    |
| Plant and Machinery | 06/08/2020 | 13,00,000.00 | 65,000.00   | 11,68,988.49 |  | 9125.00 | 968.00  | 8157.00 | 366.00 | 3.81 | 49,535.34   |
| Plant and Machinery | 21/11/2020 | 3,25,540.00  | 16,277.00   | 2,96,359.13  |  | 9125.00 | 861.00  | 8264.00 | 366.00 | 3.81 | 12,404.41   |
| Plant and Machinery | 15/12/2020 | 19,52,000.00 | 97,600.00   | 17,81,903.25 |  | 9125.00 | 837.00  | 8288.00 | 366.00 | 3.81 | 74,379.22   |
| Plant and Machinery | 24/12/2020 | 3,11,540.00  | 15,577.00   | 2,84,684.40  |  | 9125.00 | 828.00  | 8297.00 | 366.00 | 3.81 | 11,870.95   |
| Plant and Machinery | 02/05/2021 | 20,00,000.00 | 1,00,000.00 | 18,54,454.79 |  | 9125.00 | 699.00  | 8426.00 | 366.00 | 3.81 | 76,208.22   |
| Plant and Machinery | 01/08/2021 | 57,544.26    | 2,877.21    | 53,901.79    |  | 9125.00 | 608.00  | 8517.00 | 366.00 | 3.81 | 2,192.67    |
| Plant and Machinery | 05/08/2021 | 3,877.96     | 193.90      | 3,634.11     |  | 9125.00 | 604.00  | 8521.00 | 366.00 | 3.81 | 147.77      |
| Plant and Machinery | 26/08/2021 | 1,55,000.00  | 7,750.00    | 1,45,592.14  |  | 9125.00 | 583.00  | 8542.00 | 366.00 | 3.81 | 5,906.14    |
| Plant and Machinery | 29/08/2021 | 36,500.00    | 1,825.00    | 34,296.00    |  | 9125.00 | 580.00  | 8545.00 | 366.00 | 3.81 | 1,390.80    |
| Plant and Machinery | 04/09/2021 | 1,56,275.36  | 7,813.77    | 1,46,936.52  |  | 9125.00 | 574.00  | 8551.00 | 366.00 | 3.81 | 5,954.73    |
| Plant and Machinery | 11/09/2021 | 42,300.00    | 2,115.00    | 39,805.03    |  | 9125.00 | 567.00  | 8558.00 | 366.00 | 3.81 | 1,611.80    |
| Plant and Machinery | 25/04/2018 | 10,30,000.00 | 51,500.00   | 8,36,766.69  |  | 9125.00 | 1802.00 | 7323.00 | 366.00 | 3.81 | 39,247.25   |
| Plant and Machinery | 15/06/2020 | 15,600.00    | 780.00      | 13,943.41    |  | 9125.00 | 1020.00 | 8105.00 | 366.00 | 3.81 | 594.42      |
| Plant and Machinery | 09/11/2020 | 8,050.00     | 402.50      | 7,318.35     |  | 9125.00 | 873.00  | 8252.00 | 366.00 | 3.81 | 306.74      |

For Garg Duplex And Paper Mills Pvt Ltd

For Garg Duplex And Paper Mills Pvt Ltd

Director

Director

Chartered Accountants



| Plant and Machinery | 23/12/2020 | 8,550.00        | 427.50         | 7,812.08        | 9125.00 | 829.00  | 8296.00 | 366.00 | 3.81 | 325.79       |
|---------------------|------------|-----------------|----------------|-----------------|---------|---------|---------|--------|------|--------------|
| Plant and Machinery | 12/09/2021 | 41,485.70       | 2,074.29       | 39,041.11       | 9125.00 | 566.00  | 8559.00 | 366.00 | 3.81 | 1,580.78     |
| Plant and Machinery | 13/09/2021 | 41,056.74       | 2,052.84       | 38,641.70       | 9125.00 | 565.00  | 8560.00 | 366.00 | 3.81 | 1,564.43     |
| Plant and Machinery | 21/09/2021 | 14,888.16       | 744.41         | 14,024.81       | 9125.00 | 557.00  | 8568.00 | 366.00 | 3.81 | 567.30       |
| Plant and Machinery | 23/09/2021 | 10,770.40       | 538.52         | 10,148.07       | 9125.00 | 555.00  | 8570.00 | 366.00 | 3.81 | 410.40       |
| Plant and Machinery | 24/09/2021 | 79,446.72       | 3,972.34       | 74,864.49       | 9125.00 | 554.00  | 8571.00 | 366.00 | 3.81 | 3,027.25     |
| Plant and Machinery | 15/09/2021 | 2,26,248.36     | 11,312.42      | 2,12,987.10     | 9125.00 | 563.00  | 8562.00 | 366.00 | 3.81 | 8,620.99     |
| Plant and Machinery | 17/09/2021 | 38,457.56       | 1,922.88       | 36,211.43       | 9125.00 | 561.00  | 8564.00 | 366.00 | 3.81 | 1,465.39     |
| Plant and Machinery | 16/03/2016 | 93,10,970.51    | 4,65,548.53    | 54,24,841.72    | 9125.00 | 2572.00 | 6553.00 | 366.00 | 2.97 | 2,76,987.84  |
| Plant and Machinery | 22/09/2021 | 10,600.00       | 530.00         | 9,986.42        | 9125.00 | 556.00  | 8569.00 | 366.00 | 3.81 | 403.90       |
| Plant and Machinery | 03/02/2021 | 9,73,500.00     | 48,675.00      | 8,93,731.00     | 9125.00 | 787.00  | 8338.00 | 366.00 | 3.81 | 37,094.09    |
| Plant and Machinery | 19/03/2021 | 4,89,181.00     | 24,459.05      | 4,51,341.17     | 9125.00 | 743.00  | 8382.00 | 366.00 | 3.81 | 18,639.81    |
| Plant and Machinery | 25/10/2021 | 94,100.00       | 4,705.00       | 88,976.32       | 9125.00 | 523.00  | 8602.00 | 366.00 | 3.81 | 3,585.60     |
| Plant and Machinery | 06/11/2021 | 3,38,341.62     | 16,917.08      | 3,20,341.85     | 9125.00 | 511.00  | 8614.00 | 366.00 | 3.81 | 12,892.21    |
| Plant and Machinery | 08/11/2021 | 75,923.86       | 3,796.19       | 71,900.52       | 9125.00 | 509.00  | 8616.00 | 366.00 | 3.81 | 2,893.01     |
| Plant and Machinery | 27/12/2021 | 84,312.66       | 4,215.63       | 80,274.89       | 9125.00 | 460.00  | 8665.00 | 366.00 | 3.81 | 3,212.66     |
| Plant and Machinery | 08/02/2022 | 2,04,939.80     | 10,246.99      | 1,96,042.61     | 9125.00 | 417.00  | 8708.00 | 366.00 | 3.81 | 7,809.05     |
| Plant and Machinery | 05/05/2021 | 88,339.32       | 4,416.97       | 81,938.23       | 9125.00 | 696.00  | 8429.00 | 366.00 | 3.81 | 3,366.09     |
| Plant and Machinery | 27/05/2021 | 1,82,000.00     | 9,100.00       | 1,69,229.08     | 9125.00 | 674.00  | 8451.00 | 366.00 | 3.81 | 6,934.95     |
| Plant and Machinery | 15/07/2021 | 57,751.00       | 2,887.55       | 53,993.23       | 9125.00 | 625.00  | 8500.00 | 366.00 | 3.81 | 2,200.55     |
| Plant and Machinery | 25/07/2021 | 1,52,022.86     | 7,601.14       | 1,42,289.23     | 9125.00 | 615.00  | 8510.00 | 366.00 | 3.81 | 5,792.70     |
| Plant and Machinery | 27/07/2021 | 1,45,860.02     | 7,293.00       | 1,36,551.35     | 9125.00 | 613.00  | 8512.00 | 366.00 | 3.81 | 5,557.87     |
| Plant and Machinery | 09/05/2021 | 83,764.00       | 4,188.20       | 77,729.77       | 9125.00 | 692.00  | 8433.00 | 366.00 | 3.81 | 3,191.77     |
| Plant and Machinery | 16/05/2022 | 4,83,051.00     | 24,152.55      | 4,66,958.12     | 9125.00 | 320.00  | 8805.00 | 366.00 | 3.81 | 18,406.23    |
| Plant and Machinery | 22/05/2022 | 24,032.24       | 1,201.61       | 23,246.62       | 9125.00 | 314.00  | 8811.00 | 366.00 | 3.81 | 915.73       |
| Plant and Machinery | 31/03/2023 | 11,56,70,348.64 | 57,83,517.43   | 11,56,58,305.77 | 9125.00 | 1.00    | 9124.00 | 366.00 | 3.81 | 44,07,515.62 |
| Plant and Machinery | 29/07/2021 | 43,184.70       | 2,159.24       | 40,437.68       | 9125.00 | 611.00  | 8514.00 | 366.00 | 3.81 | 1,645.51     |
| Plant and Machinery | 22/12/2023 | 14,15,016.12    | 70,750.81      | 0.00            | 9125.00 | 0.00    | 9125.00 | 101.00 | 1.05 | 14,878.99    |
| Plant and Machinery | 01/02/2024 | 40,000.00       | 2,000.00       | 0.00            | 9125.00 | 0.00    | 9125.00 | 60.00  | 0.62 | 249.86       |
| Total               |            | 28,52,93,264.08 | 1,41,91,231.59 | 19,09,06,915.43 |         |         |         |        |      | 87,02,764.11 |

## Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset  
Group of asset

CHEMICAL RECOVERY PLANT  
Plant and Machinery

Useful Life (in Years)  
Shift Type

15.00

For Garg Duplex And Paper Mills Pvt Ltd

For Garg Duplex And Paper Mills Pvt Ltd

Director



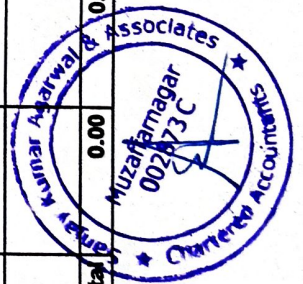


| Particulars             | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV    | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2023) | Remaining useful life as on 31.3.2023 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (Col5 - col4 / Col9 * col10) |
|-------------------------|---------------------------|------------------------|----------------|----------------|-------------------------------|----------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|-----------|-------------------------------------------|
| 1                       | 2                         | 3                      | 4              | 5              | 6                             | 7                                            | 8                                                                         | 9                                                             | 10                                        | 11        | 12                                        |
| CHEMICAL RECOVERY PLANT | 01/02/2014                | 9,86,34,496.24         | 49,31,724.81   | 4,11,07,369.52 |                               | 5475.00                                      | 3346.00                                                                   | 2129.00                                                       | 366.00                                    | 6.31      | 62,19,016.42                              |
| CHEMICAL RECOVERY PLANT | 01/04/2014                | 1,05,159.00            | 5,257.95       | 45,182.23      |                               | 5475.00                                      | 3287.00                                                                   | 2188.00                                                       | 366.00                                    | 6.35      | 6,678.38                                  |
| CHEMICAL RECOVERY PLANT | 25/11/2014                | 2,86,987.71            | 14,349.39      | 1,35,156.52    |                               | 5475.00                                      | 3049.00                                                                   | 2426.00                                                       | 366.00                                    | 6.35      | 18,225.64                                 |
| CHEMICAL RECOVERY PLANT | 25/08/2017                | 2,50,000.00            | 12,500.00      | 1,61,290.18    |                               | 5475.00                                      | 2045.00                                                                   | 3430.00                                                       | 366.00                                    | 6.35      | 15,876.74                                 |
| CHEMICAL RECOVERY PLANT | 01/02/2014                | 14,93,780.00           | 74,689.00      | 9,55,000.00    | 28/06/2023                    | 5475.00                                      | 3346.00                                                                   | 2129.00                                                       | 88.00                                     | 2.44      | 36,386.74                                 |
| Total                   |                           | 10,07,70,422.95        | 50,38,521.15   | 4,24,03,998.45 |                               |                                              |                                                                           |                                                               |                                           |           | 62,96,183.92                              |

\* Depreciation rate = ((Depreciation / Amount of purchase) \* 100) / Shift

### CWIP aging schedule

|                       |                                        |                      | Current Year    |           |           |                 |       | Previous Year   |           |           |                 |       |
|-----------------------|----------------------------------------|----------------------|-----------------|-----------|-----------|-----------------|-------|-----------------|-----------|-----------|-----------------|-------|
| Assets Name           | Group                                  | CWIP                 | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total |
| Building              | Buildings                              | Projects in progress |                 |           |           |                 |       | 0.00            | 0.00      | 0.00      | 0.00            | 0.00  |
| Plant and Machinery   | Plant and Machinery                    | Projects in progress |                 |           |           |                 |       | 0.00            | 0.00      | 0.00      | 0.00            | 0.00  |
| Electric Installation | Electrical Installations and Equipment | Projects in progress |                 |           |           |                 |       | 0.00            | 0.00      | 0.00      | 0.00            | 0.00  |
|                       |                                        | Total                | 0.00            | 0.00      | 0.00      | 0.00            | 0.00  | 0.00            | 0.00      | 0.00      | 0.00            | 0.00  |



For Garg Duplex And Paper Mills Pvt Ltd  
Director

For Garg Duplex And Paper Mills Pvt Ltd  
Director



GARG DUPLEX AND PAPER MILLS PVT LTD  
8.5 K.M. BHOPA ROAD, MUZAFFARNAGAR-251001  
CIN : U21011UP1985PTC007472  
Ph No : 8941095976  
Email : garg\_duplex@hotmail.com

**Note No. 11 Non-current Investments**

₹ In rupees

| Particulars                                                                | As at 31st March 2024 | As at 31st March 2023 |
|----------------------------------------------------------------------------|-----------------------|-----------------------|
| Non-Trade Investment(Valued at cost unless stated otherwise)               |                       |                       |
| Investments in equity Instruments (Unquoted)                               |                       |                       |
| In Others                                                                  |                       |                       |
| Investment in other Indian companies equity instruments unquoted non trade | 38,06,000.00          | 38,06,000.00          |
| Gross Investment                                                           | 38,06,000.00          | 38,06,000.00          |
| Net Investment                                                             | 38,06,000.00          | 38,06,000.00          |
| Aggregate amount of unquoted investments                                   | 38,06,000.00          | 38,06,000.00          |

**Note No. 12 (i) Loans and advances**

₹ In rupees

| Particulars                          | As at 31st March 2024 |                | As at 31st March 2023 |                |
|--------------------------------------|-----------------------|----------------|-----------------------|----------------|
|                                      | Long-term             | Short-term     | Long-term             | Short-term     |
| Other loans and advances             |                       |                |                       |                |
| Advance Recoverable in cash and Kind | 0.00                  | 4,23,23,248.20 | 0.00                  | 7,77,46,834.29 |
| Other loans advances (Unsecured)     | 0.00                  | 50,25,280.00   | 0.00                  | 0.00           |
|                                      | 0.00                  | 4,73,48,528.20 | 0.00                  | 7,77,46,834.29 |
| Total                                | 0.00                  | 4,73,48,528.20 | 0.00                  | 7,77,46,834.29 |

**Note No. 13 Other non-current assets**

₹ In rupees

| Particulars      | As at 31st March 2024 | As at 31st March 2023 |
|------------------|-----------------------|-----------------------|
| Security Deposit | 15,45,300.00          | 25,01,420.00          |
| Total            | 15,45,300.00          | 25,01,420.00          |

**Note No. 14 Inventories**

₹ in rupees

| Particulars                                                 | As at 31st March 2024 | As at 31st March 2023 |
|-------------------------------------------------------------|-----------------------|-----------------------|
| (Valued at cost or NRV unless otherwise stated)             |                       |                       |
| Raw Material                                                | 5,12,18,198.89        | 12,16,37,893.96       |
| Chemicals                                                   | 15,45,473.86          | 31,68,988.74          |
| Coal and fuel(stock in transit : Rs. 0.00(61,45,021.12))    | 3,91,61,544.71        | 6,36,77,450.83        |
| Packing Material                                            | 2,51,340.66           | 5,02,895.24           |
| Stores and spares(stock in transit : Rs. 0.00(3,61,335.00)) | 2,39,04,204.18        | 2,24,75,647.94        |
| Finished Goods                                              | 2,69,86,977.24        | 4,29,42,735.00        |
| WIP                                                         | 5,00,000.00           | 5,00,000.00           |
| GIT(stock in transit : Rs. 38,98,261.00(0.00))              | 38,98,261.00          | 0.00                  |
| Total                                                       | 14,74,66,000.54       | 25,49,05,611.71       |

**Note No. 15 Trade receivables**

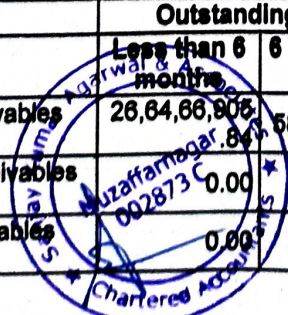
₹ in rupees

| Particulars                        | As at 31st March 2024 | As at 31st March 2023 |
|------------------------------------|-----------------------|-----------------------|
| Secured, Considered good           | 0.00                  | 0.00                  |
| Unsecured, Considered Good         | 27,23,39,724.69       | 10,00,68,037.16       |
| Doubtful                           | 2,15,07,393.00        | 2,06,30,528.00        |
| Allowance for doubtful receivables | 0.00                  | 0.00                  |
| Total                              | 29,38,47,117.69       | 12,06,98,565.16       |

**(Current Year)**

₹ in rupees

| Particulars                                             | Outstanding for following periods from due date of payment |                   |              |             |                   | Total           |
|---------------------------------------------------------|------------------------------------------------------------|-------------------|--------------|-------------|-------------------|-----------------|
|                                                         | Less than 6 months                                         | 6 months - 1 year | 1-2 years    | 2-3 years   | More than 3 years |                 |
| (i) Undisputed Trade receivables (considered good)      | 26,64,66,808.89                                            | 58,72,818.85      | 0.00         | 0.00        | 0.00              | 27,23,39,724.69 |
| (ii) Undisputed Trade Receivables (considered doubtful) | 0.00                                                       | 0.00              | 13,83,916.00 | 8,05,155.00 | 1,93,18,322.00    | 2,15,07,393.00  |
| (iii) Disputed Trade Receivables considered good        | 0.00                                                       | 0.00              | 0.00         | 0.00        | 0.00              | 0.00            |



Director

Director



**GARG DUPLEX AND PAPER MILLS PVT LTD**  
**8.5 K.M. BHOPA ROAD, MUZAFFARNAGAR-251001**  
**CIN : U21011UP1985PTC007472**  
**Ph No : 8941095976**  
**Email : garg\_duplex@hotmail.com**

|                                                     |      |      |      |      |      |      |
|-----------------------------------------------------|------|------|------|------|------|------|
| (iv) Disputed Trade Receivables considered doubtful | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Provision for doubtful receivables              | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**(Previous Year)**

₹ In rupees

| Particulars                                             | Outstanding for following periods from due date of payment |                   |              |              |                   | Total           |
|---------------------------------------------------------|------------------------------------------------------------|-------------------|--------------|--------------|-------------------|-----------------|
|                                                         | Less than 6 months                                         | 6 months - 1 year | 1-2 years    | 2-3 years    | More than 3 years |                 |
| (i) Undisputed Trade receivables (considered good)      | 10,00,68,037.16                                            | 0.00              | 0.00         | 0.00         | 0.00              | 10,00,68,037.16 |
| (ii) Undisputed Trade Receivables (considered doubtful) | 0.00                                                       | 0.00              | 10,12,206.00 | 58,14,369.00 | 1,38,03,953.00    | 2,06,30,528.00  |
| (iii) Disputed Trade Receivables considered good        | 0.00                                                       | 0.00              | 0.00         | 0.00         | 0.00              | 0.00            |
| (iv) Disputed Trade Receivables considered doubtful     | 0.00                                                       | 0.00              | 0.00         | 0.00         | 0.00              | 0.00            |
| (v) Provision for doubtful receivables                  | 0.00                                                       | 0.00              | 0.00         | 0.00         | 0.00              | 0.00            |

**Note No. 16 Cash and cash equivalents**

₹ In rupees

| Particulars               | As at 31st March 2024 | As at 31st March 2023 |
|---------------------------|-----------------------|-----------------------|
| Balance with banks        |                       |                       |
| F.D.R. and bank Guarantee | 59,71,677.70          | 61,94,362.42          |
| <b>Total</b>              | <b>59,71,677.70</b>   | <b>61,94,362.42</b>   |
| Cash in hand              |                       |                       |
| Cash in hand              | 18,95,631.00          | 7,32,371.00           |
| <b>Total</b>              | <b>18,95,631.00</b>   | <b>7,32,371.00</b>    |
| <b>Total</b>              | <b>78,67,308.70</b>   | <b>69,26,733.42</b>   |

**Note No. 17 Revenue from operations**

₹ In rupees

| Particulars                          | 31st March 2024          | 31st March 2023          |
|--------------------------------------|--------------------------|--------------------------|
| Sale of products                     |                          |                          |
| Revenue from sale of products, gross | 1,14,98,36,429.48        | 1,88,65,85,031.71        |
| Sale of Plant & Machinery            | 0.00                     | (1,57,130.00)            |
| Sale Other                           | 1,33,07,349.25           | 3,98,91,250.00           |
|                                      | <b>1,16,31,43,778.73</b> | <b>1,92,63,19,151.71</b> |
| <b>Net revenue from operations</b>   | <b>1,16,31,43,778.73</b> | <b>1,92,63,19,151.71</b> |

**Note No. 18 Other income**

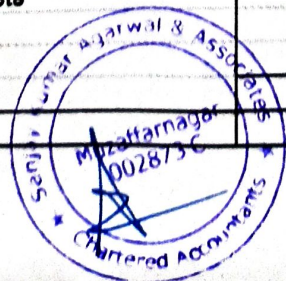
₹ In rupees

| Particulars                                 | 31st March 2024       | 31st March 2023       |
|---------------------------------------------|-----------------------|-----------------------|
| Interest Income                             |                       |                       |
| Interest on IT Refund                       | 6,94,775.00           | 0.00                  |
|                                             | <b>6,94,775.00</b>    | <b>0.00</b>           |
| Other non-operating income                  |                       |                       |
| Interest on FDR                             | 3,93,541.00           | 3,46,593.96           |
| Creditors write off                         | 10,01,987.00          | 8,58,942.00           |
| Reversal of Gratuity Provision              | 1,11,81,759.00        | 1,05,65,261.00        |
| Profit on disposal of tangible fixed assets | 0.00                  | 66,953.94             |
| Write off                                   | 1,75,34,908.00        | 0.00                  |
| Sort and Excess                             | 40,993.93             | 0.00                  |
|                                             | <b>3,01,53,188.93</b> | <b>1,18,37,750.90</b> |
| <b>Total</b>                                | <b>3,08,47,963.93</b> | <b>1,18,37,750.90</b> |

For Garg Duplex And Paper Mills Pvt Ltd

For Garg Duplex And Paper Mills Pvt Ltd

*[Signature]*  
Director



*[Signature]*  
Director



**Note No. 19 Cost of material Consumed**

₹ In rupees

| Particulars                | 31st March 2024 | 31st March 2023   |
|----------------------------|-----------------|-------------------|
| Inventory at the beginning |                 |                   |
| Raw Material               | 12,16,37,893.95 | 19,78,51,683.91   |
| Add:Purchase               | 12,16,37,893.95 | 19,78,51,683.91   |
| Raw Material               | 61,35,00,296.06 | 1,10,62,16,632.36 |
| Less:-Inventory at the end | 61,35,00,296.06 | 1,10,62,16,632.36 |
| Raw Material               | 5,12,18,198.89  | 12,16,37,893.95   |
| Total                      | 5,12,18,198.89  | 12,16,37,893.95   |
|                            | 68,39,19,991.12 | 1,18,24,30,422.32 |

**Details of material consumed**

₹ In rupees

| Particulars            | 31st March 2024 | 31st March 2023   |
|------------------------|-----------------|-------------------|
| Raw Material           |                 |                   |
| RM (Indigneous)        | 59,22,86,373.21 | 80,65,04,394.14   |
| Consumed RM (Imported) | 9,02,71,726.51  | 36,33,55,414.49   |
| Mineral Powder         | 7,54,427.90     | 1,23,36,864.57    |
| Paper Pulp             | 6,07,463.50     | 2,33,749.12       |
| Total                  | 68,39,19,991.12 | 1,18,24,30,422.32 |
|                        | 68,39,19,991.12 | 1,18,24,30,422.32 |

**Details of inventory**

₹ in rupees

| Particulars            | 31st March 2024 | 31st March 2023 |
|------------------------|-----------------|-----------------|
| Raw Material           |                 |                 |
| RM (Indigneous)        | 2,07,47,151.76  | 2,49,46,027.63  |
| Consumed RM (Imported) | 3,04,71,047.13  | 9,63,03,748.42  |
| Mineral Powder         | 0.00            | 3,88,117.90     |
| Total                  | 5,12,18,198.89  | 12,16,37,893.95 |
|                        | 5,12,18,198.89  | 12,16,37,893.95 |

**Details of purchase**

₹ in rupees

| Particulars            | 31st March 2024 | 31st March 2023   |
|------------------------|-----------------|-------------------|
| Raw Material           |                 |                   |
| RM (Indigneous)        | 58,80,87,497.34 | 76,00,04,558.41   |
| Consumed RM (Imported) | 2,44,39,025.22  | 33,39,61,565.36   |
| Mineral Powder         | 3,66,310.00     | 1,20,16,759.47    |
| Paper Pulp             | 6,07,463.50     | 2,33,749.12       |
| Total                  | 61,35,00,296.06 | 1,10,62,16,632.36 |
|                        | 61,35,00,296.06 | 1,10,62,16,632.36 |

**Note No. 20 Purchase of stock-in-trade**

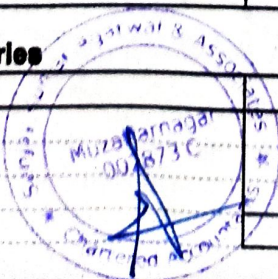
₹ In rupees

| Particulars                       | 31st March 2024 | 31st March 2023 |
|-----------------------------------|-----------------|-----------------|
| Purchase of Kraft Paper           | 0.00            | 4,29,200.00     |
| Cost of Goods Sale of Waste Paper | 74,69,891.11    | 3,30,63,953.90  |
| Cost of Good Sold of Fuel         | 3,34,485.30     | 0.00            |
| Total                             | 78,04,376.41    | 3,34,93,153.90  |

**Note No. 21 Changes in Inventories**

₹ In rupees

| Particulars                      | 31st March 2024 | 31st March 2023 |
|----------------------------------|-----------------|-----------------|
| Inventory at the end of the year |                 |                 |
| Finished Goods                   | 2,69,86,977.24  | 4,29,42,735.00  |
| Work-in-Progress                 | 5,00,000.00     | 5,00,000.00     |
|                                  | 2,74,86,977.24  | 4,34,42,735.00  |



Director

Director



|                                        |                       |                       |
|----------------------------------------|-----------------------|-----------------------|
| Inventory at the beginning of the year |                       |                       |
| Finished Goods                         | 4,29,42,735.00        | 3,92,50,831.80        |
| Work-in-Progress                       | 5,00,000.00           | 12,50,000.00          |
|                                        | <b>4,34,42,735.00</b> | <b>4,05,00,831.80</b> |
| (Increase)/decrease in inventories     |                       |                       |
| Finished Goods                         | 1,59,55,757.76        | (36,92,103.20)        |
| Work-in-Progress                       | 0.00                  | 7,50,000.00           |
|                                        | <b>1,59,55,757.76</b> | <b>(29,42,103.20)</b> |

**Note No. 22 Employee benefit expenses**

| Particulars                                          | 31st March 2024       | 31st March 2023       |
|------------------------------------------------------|-----------------------|-----------------------|
| <b>Salaries and Wages</b>                            |                       |                       |
| Salary and wages                                     | 2,53,51,118.00        | 5,02,71,065.00        |
| Bonus                                                | 3,42,642.00           | 0.00                  |
| Director remuneration                                | 72,00,000.00          | 1,08,00,000.00        |
|                                                      | <b>3,28,93,760.00</b> | <b>6,10,71,065.00</b> |
| <b>Contribution to provident and other fund</b>      |                       |                       |
| Contribution to provident and other funds for others | 6,22,337.00           | 9,64,303.00           |
| Gratuity & Leave-encashment                          | 67,441.00             | 1,51,753.00           |
| Employee Compensation                                | 0.00                  | 23,30,325.00          |
|                                                      | <b>6,89,778.00</b>    | <b>34,46,381.00</b>   |
| <b>Staff welfare Expenses</b>                        | 0.00                  | 20,620.64             |
| <b>Total</b>                                         | <b>3,35,83,538.00</b> | <b>6,45,38,066.64</b> |

**Note No. 23 Finance costs**

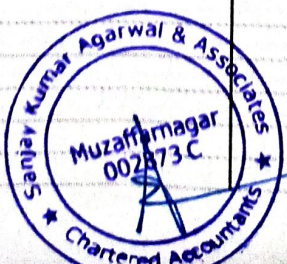
| Particulars                  | 31st March 2024       | 31st March 2023       |
|------------------------------|-----------------------|-----------------------|
| <b>Interest</b>              |                       |                       |
| Int To others                | 1,60,192.38           | 2,43,045.41           |
| Interest to Bank             | 1,65,73,956.28        | 1,05,68,725.39        |
|                              | <b>1,67,34,148.66</b> | <b>1,08,11,770.80</b> |
| <b>Other Borrowing costs</b> |                       |                       |
| Bank charges.                | 6,11,558.34           | 12,83,006.53          |
| Currency Conversion Charges  | 86,752.99             | 7,42,380.53           |
|                              | <b>6,98,311.33</b>    | <b>20,25,387.06</b>   |
| <b>Total</b>                 | <b>1,74,32,459.99</b> | <b>1,28,37,157.86</b> |

**Note No. 24 Depreciation and amortization expenses**

| Particulars                     | 31st March 2024       | 31st March 2023       |
|---------------------------------|-----------------------|-----------------------|
| Depreciation on tangible assets | 2,68,70,035.31        | 2,17,22,702.60        |
| <b>Total</b>                    | <b>2,68,70,035.31</b> | <b>2,17,22,702.60</b> |

**Note No. 25 Other expenses**

| Particulars                             | 31st March 2024 | 31st March 2023 |
|-----------------------------------------|-----------------|-----------------|
| Manufacturing Expenses                  | 36,80,54,993.53 | 60,51,52,860.70 |
| Audit fees                              | 2,75,000.00     | 2,75,000.00     |
| Printing and stationery                 | 44,780.00       | 1,64,923.00     |
| Repairs and maintenance of other assets | 82,731.25       | 13,23,847.82    |
| Loading and unloading expenses          | 35,74,592.00    | 1,13,21,984.00  |
| Postage expenses and telephone Expenses | 68,860.00       | 1,16,420.00     |
| Legal and professional expenses         | 2,42,800.00     | 7,65,463.34     |
| Rates and taxes                         | 14,76,826.00    | 5,70,799.30     |
| Vehicle running expenses                | 5,02,587.83     | 11,95,272.36    |
| Commision expenses                      | 2,41,183.40     | 71,95,465.00    |
| Advertising expenses                    | 30,000.00       | 15,000.00       |
| Freight                                 | 2,01,63,554.03  | 3,01,07,354.95  |



Director

Director



|                                                                    |                        |                        |
|--------------------------------------------------------------------|------------------------|------------------------|
| Rent                                                               | 2,00,000.00            | 2,00,000.00            |
| Sales Promotion                                                    | 0.00                   | 4,80,791.06            |
| Travelling Expenses                                                | 97,171.30              | 3,01,216.88            |
| CSR Expenditure                                                    | 15,75,000.00           | 14,00,000.00           |
| Charity and Donaltion                                              | 50,000.00              | 4,100.00               |
| Bad debts (Amount is equal to or more than 1 lakh & Pan available) | 0.00                   | 6,07,262.00            |
| Office Exp.                                                        | 89,432.62              | 1,06,128.80            |
| Telephone expenses                                                 | 2,43,913.95            | 2,19,417.09            |
| Security expenses                                                  | 17,73,750.00           | 19,86,600.00           |
| Pollution Expenses                                                 | 15,43,402.00           | 15,25,805.70           |
| Employee Medical Exp.                                              | 0.00                   | 3,29,087.00            |
| Short & Excess                                                     | 0.00                   | 600.54                 |
| Forex Fluctuation                                                  | 4,574.34               | 1,09,657.11            |
| Insurance expenses                                                 | 16,10,728.06           | 16,63,734.86           |
| Miscellaneous expenditure                                          | 5,185.36               | 0.00                   |
| Freight on Goods Return                                            | 1,39,623.00            | 0.00                   |
| Loss on sale of Fixed Assets                                       | 12,60,589.72           | 0.00                   |
| <b>Total</b>                                                       | <b>40,33,51,278.39</b> | <b>66,71,38,791.51</b> |

**Note No. 26 Current tax**

₹ in rupees

| Particulars            | 31st March 2024    | 31st March 2023 |
|------------------------|--------------------|-----------------|
| MAT credit entitlement | 7,91,592.00        | 0.00            |
| <b>Total</b>           | <b>7,91,592.00</b> | <b>0.00</b>     |

**Note No. 12(a) (a) Loans and advances : Other loans and advances: Other loans advances (Unsecured)**

₹ in rupees

| Particulars                | As at 31st March 2024 |                     |
|----------------------------|-----------------------|---------------------|
|                            | Long-term             | Short-term          |
| GST Under Protest          | 0.00                  | 35,00,000.00        |
| Insurance Claim Receivable | 0.00                  | 15,25,280.00        |
| <b>Total</b>               | <b>0.00</b>           | <b>50,25,280.00</b> |

**Note No. 13(b) Other non-current assets:Security Deposit**

₹ in rupees

| Particulars      | 31st March 2024     | As at 31st March 2023 |
|------------------|---------------------|-----------------------|
| Security Deposit | 15,45,300.00        | 25,01,420.00          |
| <b>Total</b>     | <b>15,45,300.00</b> | <b>25,01,420.00</b>   |

**Note No. 25(a) Other expenses:Manufacturing Expenses**

₹ in rupees

| Particulars                                   | 31st March 2024        | 31st March 2023        |
|-----------------------------------------------|------------------------|------------------------|
| Chemicals                                     | 9,36,76,408.38         | 18,26,07,073.58        |
| Coal and Fuel                                 | 21,37,30,878.04        | 33,33,06,399.76        |
| Stores and Spares                             | 4,09,26,728.51         | 6,15,83,659.78         |
| Packing Material                              | 97,39,418.35           | 1,54,48,947.77         |
| Repair and Maintenance of Plant and Machinery | 88,79,460.25           | 1,06,08,171.81         |
| Machine Rent                                  | 6,95,000.00            | 15,98,608.00           |
| Consultancy Charges PM                        | 4,07,100.00            | 0.00                   |
| <b>Total</b>                                  | <b>36,80,54,993.53</b> | <b>60,51,52,860.70</b> |

**Note No. 25(b) Other expenses:Bad debts (Amount is equal to or more than 1 lakh & Pan available)**

₹ in rupees

| Particulars           | 31st March 2024 | 31st March 2023    |
|-----------------------|-----------------|--------------------|
| Bad debts Written Off | 0.00            | 6,07,262.00        |
| <b>Total</b>          | <b>0.00</b>     | <b>6,07,262.00</b> |

For Garg Duplex And Paper Mills Pvt Ltd

Director



For Garg Duplex And Paper Mills Pvt Ltd

Director



**GARG DUPLEX AND PAPER MILLS PVT LTD**  
**8.5 K.M. BHOPA ROAD, MUZAFFARNAGAR-251001**  
**CIN : U21011UP1985PTC007472**  
**Ph No : 8941095976**  
**Email : garg\_duplex@hotmail.com**

**Note No. 25(c) Other expenses: Miscellaneous expenditure**

₹ in rupees

| Particulars       | 31st March 2024 |
|-------------------|-----------------|
| Other expenditure |                 |
| Total             | 5,185.36        |
|                   | 5,185.36        |

**Note No. 19 Value of Import and indigenous material consumed**

₹ in rupees

| Particulars            | Unit of Measurement | 31st March 2024 |           | 31st March 2023   |           |
|------------------------|---------------------|-----------------|-----------|-------------------|-----------|
|                        |                     | Value           | Quantity  | Value             | Quantity  |
| Raw Material           |                     |                 |           |                   |           |
| Paper Pulp             | M.T.                | 6,07,463.50     | 166.37    | 2,33,749.12       | 30.70     |
| Mineral Powder         | M.T.                | 7,54,427.90     | 213.58    | 1,23,36,864.57    | 3,462.18  |
| Consumed RM (Imported) | M.T.                | 9,02,71,726.51  | 4,312.65  | 36,33,55,414.49   | 16,528.20 |
| RM (Indigneous)        | M.T.                | 59,22,86,373.21 | 39,344.41 | 80,65,04,394.14   | 38,783.10 |
|                        |                     | 68,39,19,991.12 |           | 1,18,24,30,422.32 |           |

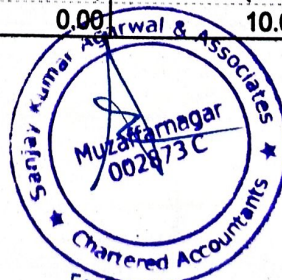
₹ in rupees

| Particulars  | 31st March 2024 |                       | 31st March 2023   |                       |
|--------------|-----------------|-----------------------|-------------------|-----------------------|
|              | Value           | %to total Consumption | value             | %to total Consumption |
| Raw Material |                 |                       |                   |                       |
| Imported     | 9,02,71,726.51  | 13.20                 | 36,33,55,414.49   | 30.73                 |
| Indigenous   | 59,36,48,264.61 | 86.80                 | 81,90,75,007.83   | 69.27                 |
|              | 68,39,19,991.12 | 100.00                | 1,18,24,30,422.32 | 100.00                |

**Note No. 28 Earning Per Share**

₹ in rupees

| Particulars                                       | Before Extraordinary Items |                  | After Extraordinary Items |                  |
|---------------------------------------------------|----------------------------|------------------|---------------------------|------------------|
|                                                   | 31st March 2024            | 31st March 2023  | 31st March 2024           | 31st March 2023  |
| Basic                                             |                            |                  |                           |                  |
| Profit after tax (A)                              | (11,61,159.70)             | (4,60,87,728.48) | (11,61,159.70)            | (4,60,87,728.48) |
| Weighted average number of shares outstanding (B) | 68,55,000                  | 68,55,000        | 68,55,000                 | 68,55,000        |
| Basic EPS (A / B)                                 | (0.17)                     | (6.72)           | (0.17)                    | (6.72)           |
| Diluted                                           |                            |                  |                           |                  |
| Profit after tax (A)                              | (11,61,159.70)             | (4,60,87,728.48) | (11,61,159.70)            | (4,60,87,728.48) |
| Weighted average number of shares outstanding (B) | 68,55,000                  | 68,55,000        | 68,55,000                 | 68,55,000        |
| Diluted EPS (A / B)                               | (0.17)                     | (6.72)           | (0.17)                    | (6.72)           |
| Face value per share                              | 0.00                       | 10.00            | 0.00                      | 10.00            |



For Garg Duplex And Paper Mills Pvt Ltd

Director

For Garg Duplex And Paper Mills Pvt Ltd

Director



**GARG DUPLEX AND PAPER MILLS PVT LTD**  
**8.5 K.M. BHOPA ROAD, MUZAFFARNAGAR-251001**  
**CIN : U21011UP1985PTC007472**  
**Ph No : 8941095976**  
**Email : garg\_duplex@hotmail.com**

**Note number: 29 Additional Regulatory Information**

**(1) borrowings from banks or financial institutions on the basis of security of current assets**

**whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. NO**

**Current Year**

| Current Assets Description | summary of reconciliation | Reason of material discrepancies                                              |
|----------------------------|---------------------------|-------------------------------------------------------------------------------|
| QUARTER-I (Stock)          | 0                         |                                                                               |
| QUARTER-II (stock)         | 0                         |                                                                               |
| QUARTER-II (stock)         | 0                         |                                                                               |
| QUARTER-IV (Stock)         | 147.28                    | Stock statement given by bank 25.03.2024 so the diff of Audited Balance sheet |
| QUARTER-I (DEBTORS)        | 0                         |                                                                               |
| QUARTER-I (DEBTORS)        | 0                         |                                                                               |
| QUARTER-III (DEBTORS)      | 0                         |                                                                               |
| QUARTER-IV (DEBTORS)       | 0                         |                                                                               |

**Previous Year**

| Current Assets Description | summary of reconciliation | Reason of material discrepancies  |
|----------------------------|---------------------------|-----------------------------------|
| QUARTER-I (Stock)          | 0.56                      | DUE TO CHANGE IN VALUATION METHOD |
| QUARTER-II (stock)         | 0.47                      | DUE TO CHANGE IN VALUATION METHOD |
| QUARTER-II (stock)         | 0.15                      | DUE TO CHANGE IN VALUATION METHOD |
| QUARTER-IV (Stock)         | 0.65                      | DUE TO CHANGE IN VALUATION METHOD |
| QUARTER-I (DEBTORS)        | 00                        |                                   |
| QUARTER-I (DEBTORS)        | 0                         |                                   |
| QUARTER-III (DEBTORS)      | 0                         |                                   |
| QUARTER-IV (DEBTORS)       | 0                         |                                   |

**(2) Wilful Defaulter**

**Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given.**

**Current Year**

| Date of declaration as wilful defaulter | Details of Nature | Details of amount |
|-----------------------------------------|-------------------|-------------------|
|                                         | NIL               |                   |

**Previous Year**

| Date of declaration as wilful defaulter | Details of Nature | Details of amount |
|-----------------------------------------|-------------------|-------------------|
|                                         | NIL               |                   |

For Garg Duplex And Paper Mills Pvt Ltd

For Garg Duplex And Paper Mills Pvt Ltd

**(3) Relationship with Struck off Companies**

**Current Year**

| Name of struck off Company | Nature of transactions with struck off Company | Balance outstanding | Relationship with the Struck off company |
|----------------------------|------------------------------------------------|---------------------|------------------------------------------|
|                            |                                                |                     |                                          |

**Previous Year**

| Name of struck off Company | Nature of transactions with struck off Company | Balance outstanding | Relationship with the Struck off company |
|----------------------------|------------------------------------------------|---------------------|------------------------------------------|
|                            |                                                |                     |                                          |



**GARG DUPLEX AND PAPER MILLS PVT LTD**  
**8.5 K.M. BHOPA ROAD, MUZAFFARNAGAR-251001**  
**CIN : U21011UP1985PTC007472**  
**Ph No : 8941095976**  
**Email : garg\_duplex@hotmail.com**

|  |  |     |
|--|--|-----|
|  |  | NIL |
|--|--|-----|

**(4) Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

**Current Year**

NIL

**Previous Year**

NIL

**(5) Compliance with number of layers of companies**

**Current Year**

| Name of Company | CIN | relationship/extent of holding of the company in such downstream companies |
|-----------------|-----|----------------------------------------------------------------------------|
|                 |     | NIL                                                                        |

**Previous Year**

| Name of Company | CIN | relationship/extent of holding of the company in such downstream companies |
|-----------------|-----|----------------------------------------------------------------------------|
|                 |     | NIL                                                                        |

**(6) Ratios:**

| Ratio                                | Numerator                                                 | Denominator                              | C.Y. Ratio | P.Y. Ratio | % Change | Reason for variance      |
|--------------------------------------|-----------------------------------------------------------|------------------------------------------|------------|------------|----------|--------------------------|
| (a) Current Ratio                    | Current Assets                                            | Current Liabilities                      | 1.58       | 1.78       | -11.24   |                          |
| (b) Debt-Equity Ratio                | Long Term Debt + Short Term Debt                          | Shareholder equity                       | 0.40       | 0.42       | -4.76    |                          |
| (c) Debt Service Coverage Ratio      | Earning Before Interest, tax, Depreciation & Amortisation | Total principal + Interest on Borrowings | 0.00       | 0.00       | 0.00     |                          |
| (d) Return on Equity Ratio           | Earning After Interest, tax, Depreciation & Amortisation  | Average Shareholder's Equity             | 0.00       | -0.10      | -100.00  | DUE TO INCREASE A PROFIT |
| (e) Inventory turnover ratio         | Turnover                                                  | Average Inventory                        | 5.78       | 7.02       | -17.66   |                          |
| (f) Trade Receivables turnover ratio | Net Credit Sales                                          | Average Trade Receivable                 | 5.61       | 7.08       | -20.76   |                          |
| (g) Trade payables turnover ratio    | Net Credit Purchase                                       | Average Trade Payable                    | 3.63       | 4.53       | -19.87   |                          |
| (h) Net capital turnover ratio       | Total Sales                                               | Average Working Capital                  | 6.37       | 9.56       | -33.37   |                          |
| (i) Net profit ratio                 | Net Profit                                                | Net Sales                                | 0.00       | -0.02      | -100.00  | DUE TO INCREASE A PROFIT |
| (j) Return on Capital employed       | Earning Before Interest & tax                             | Capital employed                         | 0.03       | -0.04      | -175.00  | DUE TO INCREASE A PROFIT |
| (k) Return on investment             |                                                           |                                          | 0.00       | 0.00       | 0.00     |                          |

**(7) Undisclosed Income**

**Current Year**

NIL

**Previous Year**

NIL



For Garg Duplex And Paper Mills Pvt Ltd

*[Signature]*  
Director

For Garg Duplex And Paper Mills Pvt Ltd

*[Signature]*  
Director



**GARG DUPLEX AND PAPER MILLS PVT LTD**  
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**(8) Corporate Social Responsibility (CSR)**

| Particulars                                                                                   | Current Year | Previous Year |
|-----------------------------------------------------------------------------------------------|--------------|---------------|
| Amount required to be spent                                                                   | 0            | 1589603.75    |
| Amount of expenditure incurred                                                                | 1575000      | 16727.00      |
| Shortfall at the end of the year                                                              | 0            | 1572876.75    |
| Total of previous years shortfall                                                             | 0            | 1572876.75    |
| Reason for shortfall                                                                          |              |               |
| Nature of CSR activities                                                                      |              |               |
| Details of related party transactions                                                         |              |               |
| Where a provision is made with respect to a liability incurred by entering into a contractual |              |               |

**(9) Details of Crypto Currency or Virtual Currency**

| Particulars                                                                                                         | Current Year | Previous Year |
|---------------------------------------------------------------------------------------------------------------------|--------------|---------------|
| Profit or loss on transactions involving Crypto currency or Virtual Currency                                        | 0.00         | 0.00          |
| Amount of currency held as at the reporting date                                                                    | 0.00         | 0.00          |
| Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency | 0.00         | 0.00          |



For Garg Duplex And Paper Mills Pvt Ltd  
  
 Director

For Garg Duplex And Paper Mills Pvt Ltd

  
 Director